



# **BANK OF TANZANIA**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

### Tanzania Mainland

During the quarter ending March 2012, average **annual headline inflation** rose to 19.4 percent from 18.9 percent recorded in the preceding quarter, with food and non-food inflation averaging 26.8 percent and 11.7 percent, respectively.

The Bank continued to pursue tight monetary stance to reduce inflationary pressure in the economy. As a result, all monetary aggregates recorded slower growth rates compared to performance in the preceding quarter. **Extended broad money supply** (M3) grew by 15.7 percent as compared to 18.2 percent in the previous period, while **broad money supply** (M2) grew by 14.8 percent. Money market interest rates declined, while retail banks deposits and lending rates increased during the period under review compared to the average rates recorded in the preceding quarter. In line with these developments, annual growth of **credit to the non-government sector** slowed down to 21.9 percent in the year ending March 2012 compared with 27.2 percent recorded at the end of December 2011.

The Government overall budgetary operations recorded a deficit of TZS 652.8 billion compared with a net repayment of TZS 430.6 billion to the banking system recorded in the previous quarter. Meanwhile, **total national debt stock** increased by 0.4 percent to USD 12,571.3 million.

During the period under review, **current account** deficit widened to USD 1,291.9 million, from a deficit of USD 1,240.9 million<sup>1</sup> recorded in the preceding quarter on account of a decline in official transfers. On average, the Tanzanian Shilling strengthened against the US dollar. On average, the Shilling was exchanged at TZS 1,589.0 per US dollar compared with TZS 1,646.4 recorded in the preceding quarter.

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<sup>1</sup> Provisional Statistics for December 2011 reported a current account deficit of USD 1,252.4 million.

## **Zanzibar**

During the quarter ending March 2012, **average headline inflation** decreased to 16.7 percent from 19.1 percent recorded in the preceding quarter, largely due to a decline in food prices. **Government budgetary operations** recorded a deficit of TZS 7.8 billion on cheques issued basis including grants, and a deficit of TZS 15.1 billion after adjustment to cash. The **current account** surplus narrowed to USD 7.0 million from USD 22.0 million recorded in the preceding quarter, mainly on account of a decline in export of goods and services.

## 1.0 OUTPUT AND PRICES

### Sectoral Performance

#### Procurement of Traditional Export Crops

Procurement of the major traditional export crops during the quarter ending March 2012 rose to 215,317.4 tons from 194,269.6 tons in the corresponding period in 2011, mainly on account of substantial increase in production of cashewnuts (**Table 1.1**). Increase in production of cashewnuts was largely due to favourable weather condition and timely application of pesticides. On the contrary the production of coffee and tea declined largely due to low and unreliable rains.

**Table 1.1: Procurement of Traditional Export Crops**

	January - March		<i>Tons</i>
	2011	2012	% Change
	Cotton Lint	off season	off season
Tobacco	1,657.3	4,868.3	193.8
Cashew nuts	120,000.0	158,447.0	32.0
Coffee	56,595.8	37,712.7	-33.4
Sisal	6,053.0	6,143.8	1.5
Tea	10,559.3	8,148.1	-22.8
<b>Total</b>	<b>194,865.4</b>	<b>215,319.9</b>	<b>10.5</b>

Source: Respective Crops Boards

#### Production of Gold and Diamond

Production of gold and diamonds during the quarter ending March 2012 depicted a mixed trend. Production of gold fell by 7.3 percent from 10,421.0 kilograms recorded in the similar period in 2011, whereas its value rose by 9.6 percent on account of increased demand for the mineral in the world market. Conversely, Diamond production increased on account of Williamson Diamond Mines resuming production in January 2012 (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Item	Unit	2011		2012	% Change	
		Jan-Mar	Oct - Dec	Jan-Mar	Oct- Dec 11 to Jan- Mar 12	Jan-Mar 11 to Jan- Mar 12
Gold	Quantity (Kilograms)	10,421.0	9,760.0	9,660.8	-1.0	-7.3
	Value (Mill. USD)	493.5	553.6	540.7	-2.3	9.6
Diamond	Quantity (Carats)	13,190.3	0.0	18,982.0	0.0	43.9
	Value (Mill. USD)	3.0	0.0	5.1	0.0	70.0

Source: Respective Mining Companies

## Food Supply Situation

During the period under review, food supply situation in the country was satisfactory, with the exception of pockets of food shortages in some areas of Shinyanga, Arusha, Iringa, Ruvuma, Manyara, Mara and Rukwa regions. As at the end of March 2012, NFRA had sold/distributed a total of 155,581.3 tons of maize; of which 8,908 tons were sold to prisons, 119,792.5 tons to Disaster Relief Coordination Unit in Prime Minister's Office and 26,880.8 tons were sold to private traders.

During the quarter ending March 2012, wholesale prices for all selected food crops except sorghum rose when compared with the corresponding quarter in 2011, partly reflecting excess demand coupled with higher transportation costs (**Table 1.3**). Rice prices exhibited sharp increases from June 2011 (**Chart 1.1**).

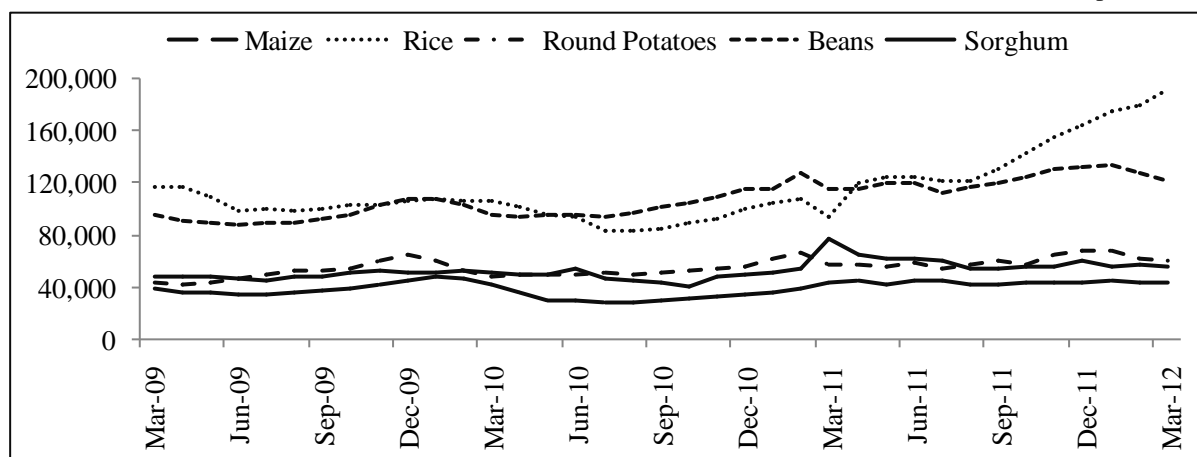
**Table 1.3: National Average Wholesale Prices for Selected Food Items**

Item	2011		2012	% Change	
	Jan- Mar	Oct - Dec	Jan- Mar	Oct- Dec 11 to Jan- Mar 12	Jan-Mar 11 to Jan- Mar 12
Maize	38,927.7	42,601.0	43,209.0	1.4	11.0
Rice	101,660.0	153,748.0	181,821.5	18.3	78.9
Beans	119,407.3	128,798.0	127,048.8	-1.4	6.4
Sorghum	59,817.7	56,073.0	55,505.3	-1.0	-7.2
Potatos	61,319.3	62,604.0	62,736.6	0.2	2.3

Source: Ministry of Industry, Trade and Marketing

**Chart 1.1: National Average Wholesale Price Trend for Selected Food Items**

TZS per 100 kg



Source: Ministry of Industry, Trade and Marketing, and Bank of Tanzania

### National Food Reserve

The stock of maize held by the National Food Reserve Agency (NFRA) as at the end of March 2012 declined to 123,312 from 224,355 tons recorded in the corresponding period in 2011. This development notwithstanding, the level of stock guarantees comfortable supplies until the next harvest (Table 1.4).

**Table 1.4: National Food Reserve Agency Stock**

Period	Tons					% Change 2011-2012
	2008	2009	2010	2011	2012	
January	139,765	128,919	66,267	220,035	166,796	-24.2
February	133,898	125,430	64,461	226,281	142,906	-36.8
March	119,022	124,252	60,694	224,355	123,312	-45.0
April	94,509	122,849	53,821	215,662		
May	79,369	109,876	50,312	191,419		
June	76,649	94,699	48,248	165,216		
July	75,438	88,841	47,143	139,404		
August	83,131	93,231	90,519	155,348		
September	102,225	110,278	138,694	200,053		
October	114,464	107,177	180,803	194,090		
November	122,209	86,542	197,747	188,702		
December	129,253	77,644	210,895	179,488		

Source: National Food Reserve Agency



## Inflation Developments

Since the beginning of 2012, inflation exhibited a turnaround from the increasing trend experienced in 2011, largely contributed by a decline in food inflation (**Chart 1.2**). However, on quarterly basis, headline inflation for the quarter ending March 2012 increased slightly to an average of 19.4 percent from 18.9 percent recorded in the quarter ending December 2011 following an increase in food and non-alcoholic beverage prices (**Table 1.5**).

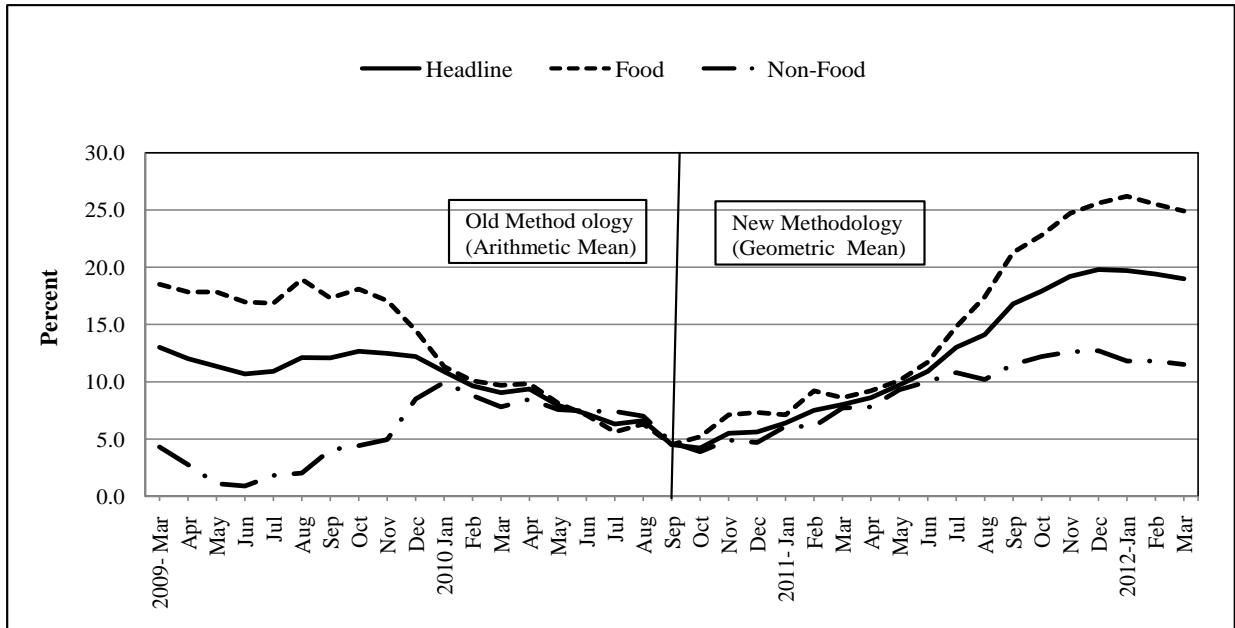
**Table 1.5: Quarterly percentage Changes in the National Consumer Price Index**

Base: Sep. 2010 = 100

Main Groups	Weight	Quarterly Average				
		2011				2012
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
<b>Headline/All items</b>	<b>100</b>	<b>7.3</b>	<b>10.8</b>	<b>14.7</b>	<b>18.9</b>	<b>19.4</b>
Food and Non Alcoholic Beverages	47.8	8.3	6.1	19.0	25.7	26.8
Transport	9.5	2.5	9.7	5.3	11.7	10.5
Housing, Water, Electricity, Gas and Other Fuel	9.2	8.0	15.9	9.4	23.4	18.6
Clothing and Footwear	6.7	14.1	14.0	20.9	10.8	13.8
Furnishing, Housing Equip. and House Maintenance	6.7	11.9	1.6	14.2	15.1	10.6
Restaurants and hotels	6.4	1.4	6.8	1.9	13.1	15.6
Alcoholic and Tobacco	3.3	1.3	-2.1	11.0	5.5	8.0
Communication	2.1	-1.1	3.0	-1.5	1.5	-0.6
Education	1.7	3.6	3.0	2.3	5.7	4.2
Recreation and Culture	1.3	2.7	6.4	5.0	3.0	7.5
Health	0.9	4.2	3.4	8.8	3.6	2.9
Miscellaneous goods and services	4.5	3.0	9.7	4.5	7.8	11.2
<b>Other Selected Groups</b>						
<b>Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants</b>	<b>51</b>	<b>7.9</b>	<b>10.3</b>	<b>17.9</b>	<b>24.4</b>	<b>25.5</b>
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	16.4	25.2	32.4	39.3	31.0
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>6.6</b>	<b>9.0</b>	<b>10.8</b>	<b>12.5</b>	<b>11.7</b>
All Items Less Food and Energy	43.3	5.3	6.7	7.6	8.7	8.8

**Source:** National Bureau of Statistics and Bank of Tanzania's Computation

**Chart 1.2: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

During the quarter ending March 2012, growth of all monetary aggregates slowed down compared to the quarters ending March and December 2011. Growth of extended broad money (M3) slowed down to 15.7 percent from 18.2 percent in the preceding quarter and 23.8 percent in the year ending March 2011 (**Table 2.1 and Chart 2.1**). The decline was mostly driven by slower growth in net foreign assets (NFA), net government borrowing from the banking system, as well as banks' credit to the private sector. These developments were in line with the monetary policy stance adopted by the Bank of Tanzania with a view to reducing inflationary pressure in the economy.

**Table 2.1: Developments in Selected Monetary Aggregates**

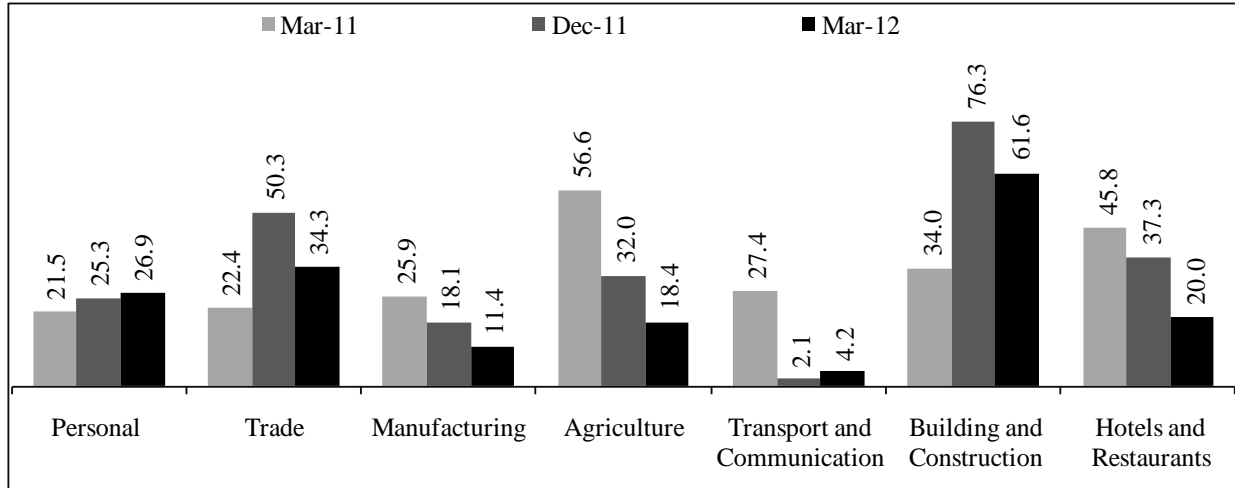
Item	Billions of TZS							
	Outstanding Stock			Absolute Change		Annual Growth (%)		
	Mar-11	Dec-11	Mar-12	Quarterly	Annual	Mar-11	Dec-11	Mar-12
<b>Net Foreign Assets of the Banking System</b>	<b>5,742.3</b>	<b>6,296.4</b>	<b>5,881.7</b>	<b>-414.7</b>	<b>139.4</b>	<b>16.8</b>	<b>3.5</b>	<b>2.4</b>
Bank of Tanzania	4,452.7	4,886.0	4,549.2	-336.7	96.5	15.8	2.6	2.2
<i>Net International Reserves (Millions of USD)</i>	<i>3,288.1</i>	<i>3,410.6</i>	<i>3,181.5</i>	<i>-229.2</i>	<i>-106.6</i>	<i>3.4</i>	<i>-4.4</i>	<i>-3.2</i>
Banks	1,289.6	1,410.4	1,332.4	-78.0	42.9	20.4	6.4	3.3
<b>Net Domestic Assets of the Banking System</b>	<b>5,491.7</b>	<b>6,724.9</b>	<b>7,120.0</b>	<b>395.0</b>	<b>1,628.2</b>	<b>32.1</b>	<b>36.5</b>	<b>29.6</b>
Domestic Claims	7,549.0	9,093.6	9,625.3	531.8	2,076.3	36.2	33.8	27.5
Claims on central government (net)	1,227.4	1,471.3	1,917.7	446.5	690.3	193.7	82.4	56.2
Claims on Central Government	3,823.7	3,335.7	4,008.9	673.2	185.2	23.7	-5.5	4.8
o/w Securities held by banks	2,362.8	2,040.6	2,412.9	372.3	50.1	24.4	-15.5	2.1
Liabilities to Central Government	2,596.3	1,864.5	2,091.2	226.7	-505.1	-2.9	-31.6	-19.5
Claims on Other Sectors	6,321.6	7,622.3	7,707.6	85.3	1,386.0	23.3	27.2	21.9
Other Items Net	-2,057.2	-2,368.7	-2,505.4	-136.7	-448.1	48.4	26.5	21.8
<b>Extended Broad Money Supply (M3)</b>	<b>11,234.1</b>	<b>13,021.3</b>	<b>13,001.7</b>	<b>-19.7</b>	<b>1,767.6</b>	<b>23.8</b>	<b>18.2</b>	<b>15.7</b>
Foreign Currency Deposits (FCD) in TZS	3,064.7	3,773.4	3,620.4	-152.9	555.8	39.9	27.0	18.1
<i>FCD in millions of US dollar</i>	<i>2,055.8</i>	<i>2,408.6</i>	<i>2,298.7</i>	<i>-109.9</i>	<i>242.9</i>	<i>24.8</i>	<i>17.9</i>	<i>11.8</i>
Broad Money Supply (M2)	8,169.4	9,247.9	9,381.2	133.3	1,211.8	18.7	15.0	14.8
Other Deposits in National Currency	3,720.4	3,676.0	3,669.8	-6.1	-50.5	18.9	4.4	-1.4
Narrow Money Supply (M1)	4,449.0	5,572.0	5,711.4	139.4	1,262.4	18.5	23.2	28.4
Currency in Circulation	1,855.1	2,235.8	2,145.2	-90.6	290.0	20.3	17.9	15.6
Transferable Deposits in National Currency	2,593.8	3,336.2	3,566.2	230.0	972.3	17.2	27.1	37.5

Source: Bank of Tanzania

Domestic credit recorded an annual increase of TZS 2,076.3 billion, out of which 66.8 percent was held by private sectors and the balance by the government. The credit to the private sector registered an annual growth rate of 21.9 percent compared to 23.3 percent and 27.2 percent in the quarters ending March and December 2011 respectively. Higher credit growth rates were recorded in building and construction, trade and personal activities (**Chart 2.1**). When compared

with the preceding quarter, most of credit to various economic activities slowed down except for personal, and transport and communication activities.

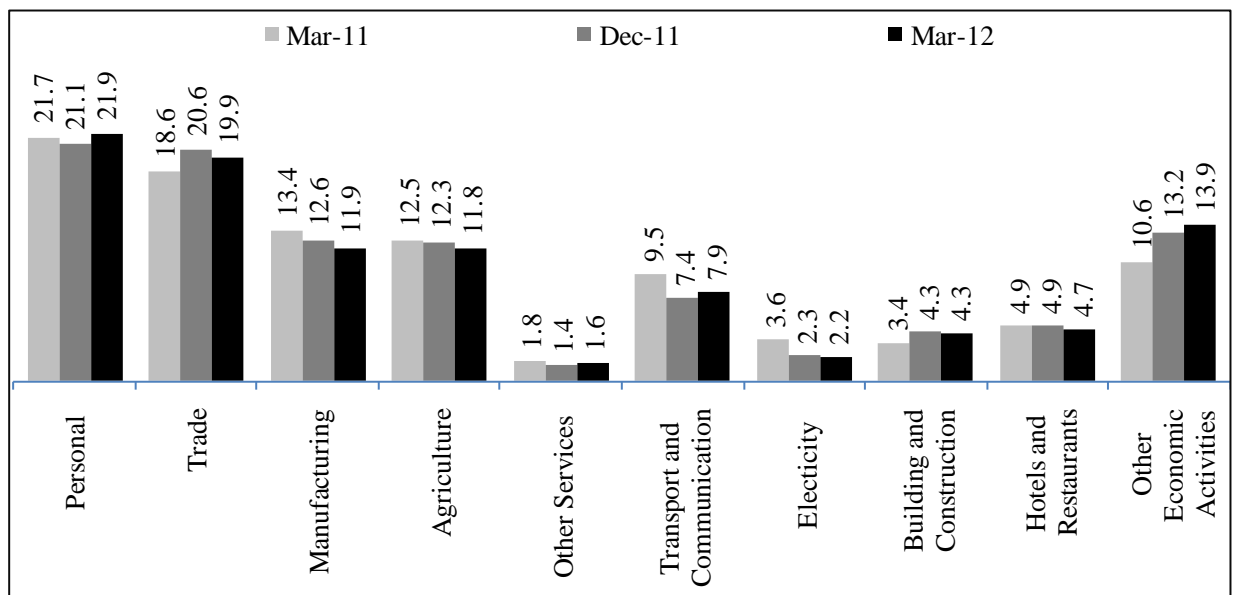
**Chart 2.1: Annual Percentage Growth of Banks' Credit to Selected Activities**



Source: Bank of Tanzania

In terms of the share of credit to different economic activities, loans for personal activities continued to dominate accounting for 21.9 percent of the total credit to the private sector, followed by trade, manufacturing, and agriculture activities (**Chart 2.2**).

**Chart 2.2: Outstanding Percentage Share of Banks' Credit to Various Activities**



Source: Bank of Tanzania

Non-transferable deposits had the largest percentage share to M3, followed closely by foreign currency deposits (FCD) and transferrable deposits. Meanwhile, contribution of transferable deposits to annual change in M3 was the highest (**Table 2.2**).

**Table 2.2: Percentage Share of Components of M3**

	Stock in Billions of TZS			Shares of M3 (%)			Contribution to Annual Change in M3 (%)		
	Mar-11	Dec-11	Mar-12	Mar-11	Dec-11	Mar-12	Mar-11	Dec-11	Mar-12
Currency in Circulation	1,855.1	2,235.8	2,145.2	16.5	17.2	16.5	14.5	16.9	16.4
Transferable Deposits	2,593.8	3,336.2	3,566.2	23.1	25.6	27.4	17.6	35.4	55.0
Non-Transferable Deposits	3,720.4	3,676.0	3,669.8	33.1	28.2	28.2	27.4	7.7	-2.9
Foreign Currency Deposits	3,064.7	3,773.4	3,620.4	27.3	29.0	27.8	40.5	40.0	31.4

**Source:** Bank of Tanzania

## Interest Rates Development

During the quarter ending March 2012, rates charged on money market instruments recorded a downward trend from rates recorded in the preceding quarter. Overall Treasury bills rates decreased to 14.73 percent from 14.98 percent recorded in the preceding quarter, whereas the overall interbank cash market rate decreased to 15.23 percent from 18.34 percent. The same developments were observed in the repo rate. In contrast, retail bank rates (lending and deposits rates) exhibited an upward movement. Meanwhile, the 12 month time-deposit rate increased to 9.65 percent while short term lending rates decreased slightly to 13.82 percent. Following these developments, the margin between short-term lending rate and one-year time-deposit rate narrowed to 4.17 percentage points from 5.81 percentage points in the preceding period (**Table 2.3**).

**Table 2.3: Interest Rate Structure (Quarterly Average)**

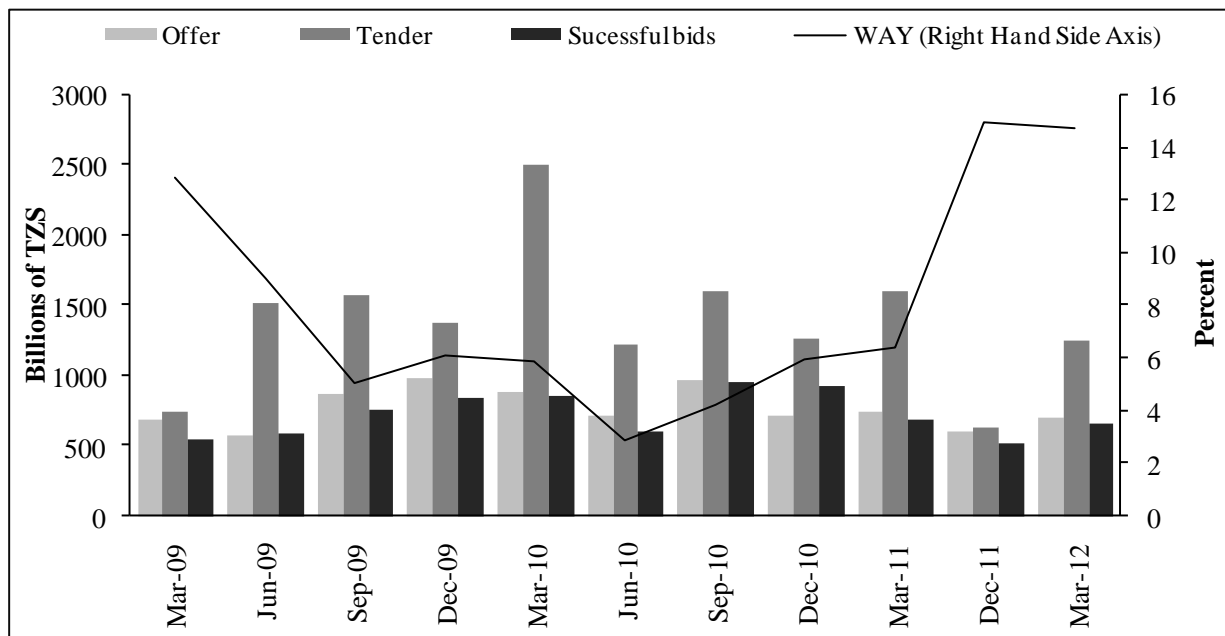
Item	Percent								
	Quarter Ending								
	2010				2011				2012
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Overall Interbank cash market rate	1.66	0.92	1.22	3.47	4.44	1.83	6.66	18.34	15.23
<i>Overnight interbank cash market</i>	<i>1.44</i>	<i>0.80</i>	<i>1.15</i>	<i>3.44</i>	<i>4.41</i>	<i>1.80</i>	<i>6.69</i>	<i>18.28</i>	<i>15.15</i>
REPO Rate	1.17	0.66	0.69	2.18	4.16	1.49	3.18	9.37	6.11
Discount Rate	7.58	7.58	7.58	7.58	7.58	7.58	7.58	11.19	12.00
Overall Treasury bills rate	5.89	2.90	4.27	5.95	6.39	4.70	7.18	14.98	14.73
<i>35 days</i>	<i>3.55</i>	<i>0.93</i>	<i>1.12</i>	<i>1.54</i>	<i>4.39</i>	<i>3.02</i>	<i>3.57</i>	<i>3.87</i>	<i>7.42</i>
<i>91 days</i>	<i>5.05</i>	<i>2.27</i>	<i>3.27</i>	<i>4.87</i>	<i>5.70</i>	<i>3.97</i>	<i>4.73</i>	<i>11.08</i>	<i>12.72</i>
<i>182 days</i>	<i>5.99</i>	<i>2.47</i>	<i>4.19</i>	<i>5.83</i>	<i>6.18</i>	<i>4.92</i>	<i>6.18</i>	<i>14.01</i>	<i>14.73</i>
<i>364 days</i>	<i>7.87</i>	<i>5.30</i>	<i>6.40</i>	<i>7.67</i>	<i>7.29</i>	<i>6.35</i>	<i>8.99</i>	<i>15.58</i>	<i>15.29</i>
Savings Deposit Rate	2.87	2.82	2.61	2.50	2.61	2.40	2.39	2.79	2.88
Treasury Bonds Rates									
2-years	9.90	9.20	9.19	9.95	9.22	8.10	8.57	12.54	16.48
5-years	13.77	10.93	9.64	10.82	10.71	10.69	12.45	12.92	16.31
7-years	13.47	10.96	10.70	11.88	12.19	12.36	12.81	14.99	14.23
10-years	16.73	11.89	12.12	13.39	13.94	13.69	12.86	15.54	15.53
Overall Time Deposits Rate	6.03	5.89	5.67	6.13	5.88	6.04	6.31	6.68	7.66
<i>12 month time deposit rate</i>	<i>8.90</i>	<i>8.58</i>	<i>7.39</i>	<i>7.14</i>	<i>7.40</i>	<i>7.93</i>	<i>7.77</i>	<i>8.26</i>	<i>9.65</i>
Negotiated Deposit Rate	8.00	9.56	8.89	8.94	8.41	7.42	8.58	9.36	9.86
Overall Lending rate	14.67	14.56	14.39	14.57	14.85	15.23	15.40	14.37	14.98
<i>Short-term lending rate (up to 1year)</i>	<i>14.37</i>	<i>13.94</i>	<i>14.27</i>	<i>14.35</i>	<i>14.25</i>	<i>14.68</i>	<i>15.19</i>	<i>14.07</i>	<i>13.82</i>
Negotiated Lending Rate	13.73	13.97	13.88	13.57	13.51	13.54	13.90	13.46	14.28
Margin between short-term lending and one-year time deposit rates	5.47	5.36	6.88	7.21	6.84	6.75	7.42	5.81	4.17

Source: Bank of Tanzania

## Financial Market Operations

During the quarter ending March 2012, the Bank offered Treasury bills worth TZS 700.0 billion while demand amounted to TZS 1,252.19 billion, implying over subscription of TZS 552.19 billion. The Bank accepted bids worth TZS 656.59 billion (**Chart 2.3**). The overall average yield declined to 13.35 percent in March 2012 from 18.20 percent recorded in December 2011, partly indicating improved liquidity conditions in the banks.

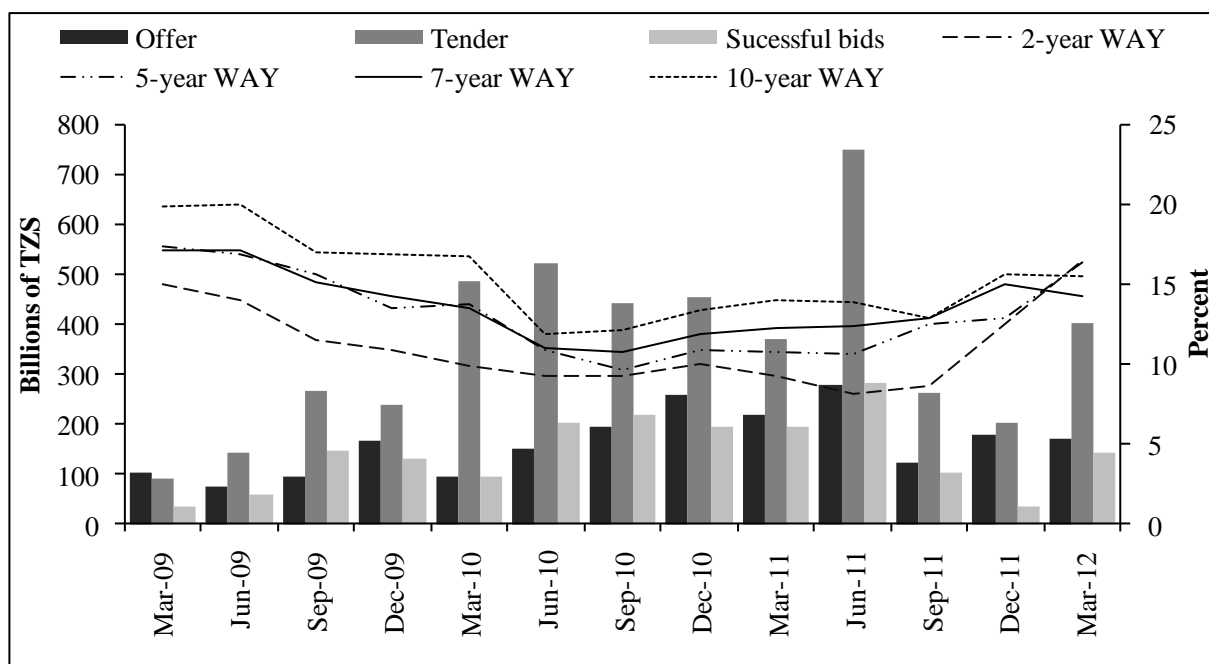
**Chart 2.3: Treasury bills Market Performance**



Source: Bank of Tanzania

Meanwhile, during the quarter ending March 2012, the Bank offered **Treasury bonds** worth TZS 170.0 billion and demand was TZS 400.0 billion (**Chart 2.4**). The Bank intervened and accepted bids worth 145.0 billion.

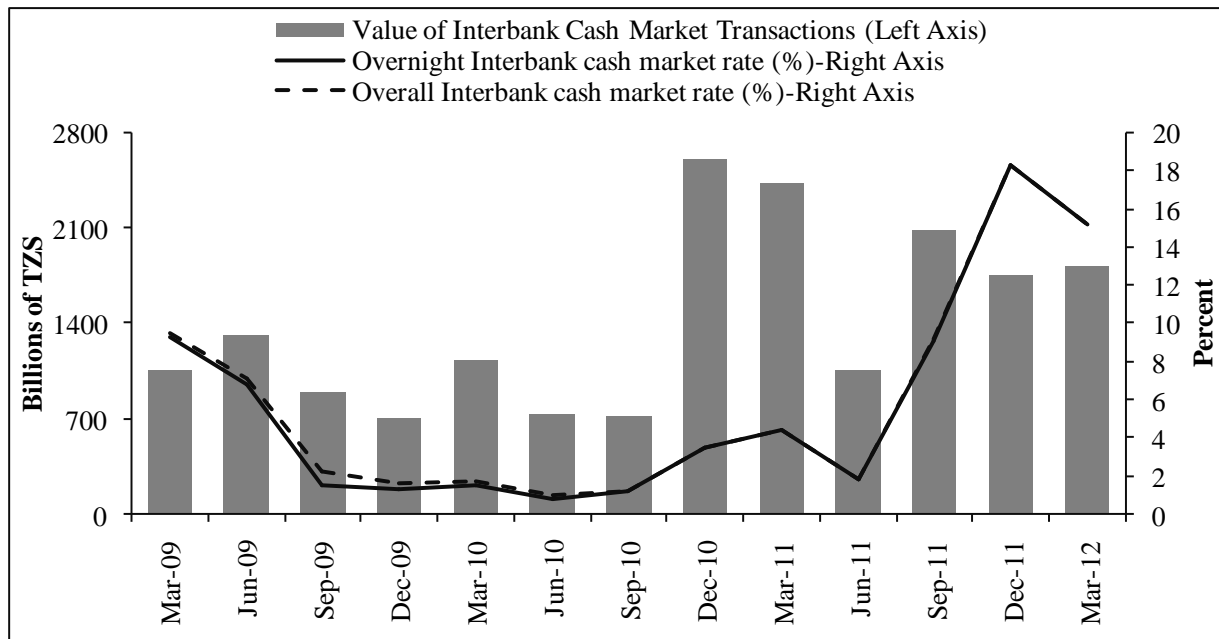
**Chart 2.4: Treasury bonds Market Developments**



Source: Bank of Tanzania

In the inter-bank cash market, volume of transactions increased to TZS 1,869.8 billion compared with TZS 1,756.1 recorded in the preceding quarter (**Chart 2.5**). Overnight placements were 81.0 percent of the total volume traded.

**Chart 2.5: Inter-bank Cash Market Developments**

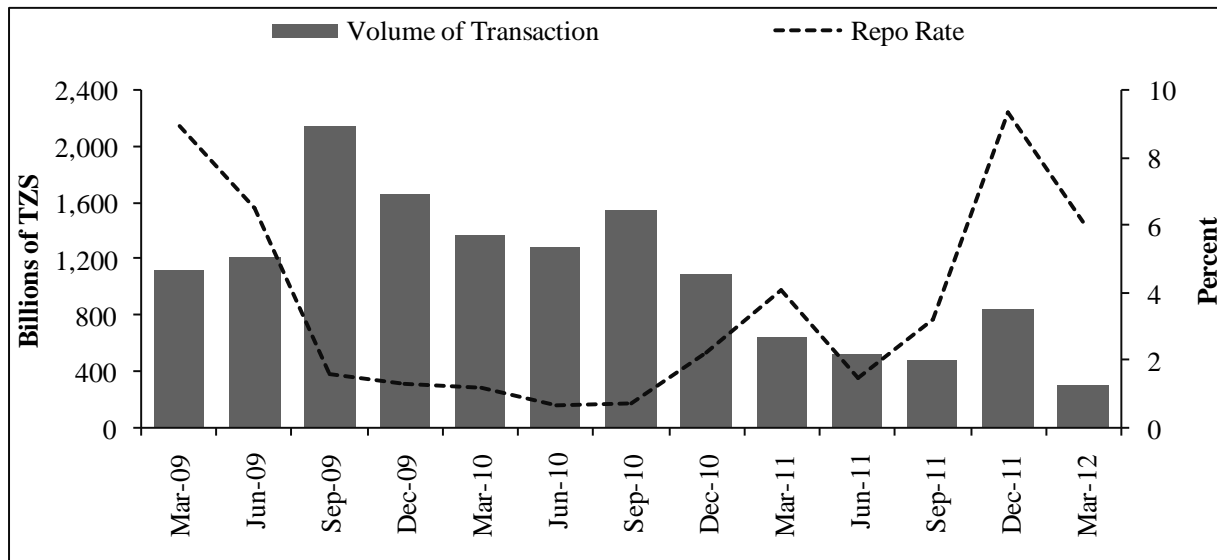


Source: Bank of Tanzania

Meanwhile, the Bank conducted repos worth TZS 298.0 billion consistent with the monetary policy stance. The amount was lower when compared to repos worth TZS 837.0 billion conducted in the preceding quarter (**Chart 2.6**).



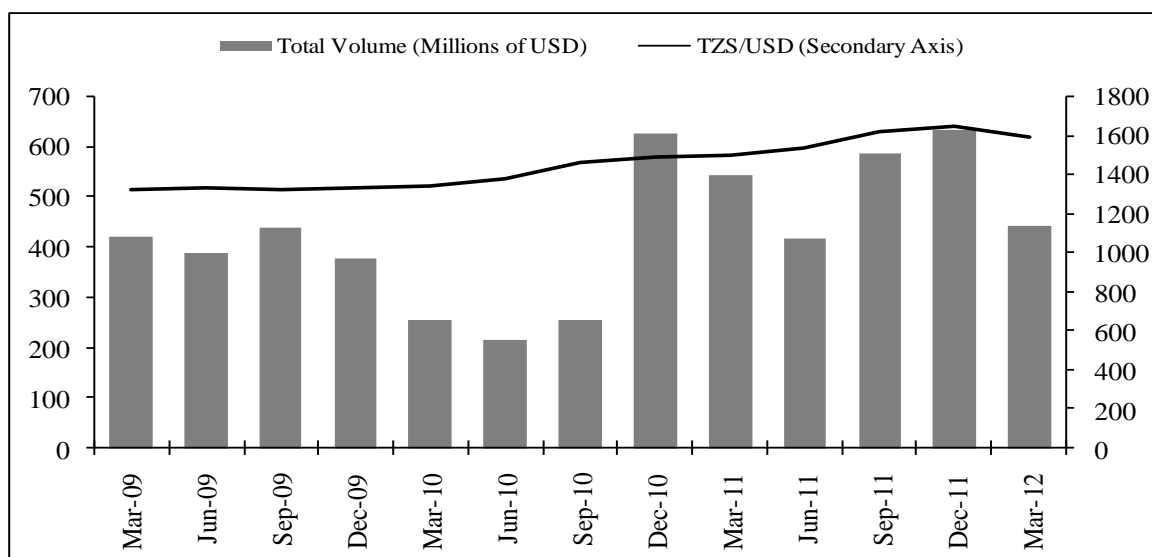
**Chart 2.6: Repo Market Developments**



Source: Bank of Tanzania

Volume of transaction in the **Inter-bank Foreign Exchange Market (IFEM)** decreased by 30.3 percent from USD 632.4 million traded in the quarter ending December 2011. The Bank supplied 65.8 percent of the total volume transacted for liquidity management and smoothing of short term exchange rate volatility. On average, the Tanzanian Shilling strengthened against the US dollar, trading at an average of TZS 1,589.0 per USD in January to March 2012 period compared with TZS 1,646.4 per USD in the preceding quarter (**Chart 2.7** and **Table 2.4**).

**Chart 2.7: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**In the retail market**, volume of transactions by bureaux de change decreased by 2.0 percent to USD 157.7 million compared with transactions recorded in the preceding quarter. Likewise, average buying and selling rates for the Tanzanian Shilling against the US dollar decreased (Table 2.4).

**Table 2.4: Foreign Exchange Market Developments**

Item	2011		Percentage Change
	Oct-Dec	Jan-Mar	
<b>IFEM</b>			
Amount Offered*	630.99	440.60	-30.2
Amount Sold*	630.99	440.60	-30.2
Exchange Rate (TZS/USD) pav	1,646.44	1,589.00	-3.5
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	80.21	79.80	-0.5
Purchases*	80.64	77.88	-3.4
<b>Volume of Transactions</b>	<b>160.85</b>	<b>157.68</b>	-2.0
Buying Rate (TZS/USD) pav	1,631.75	1,570.90	-3.7
Selling Rate (TZS/USD) pav	1,674.48	1,591.82	-4.9

**Source:** Bank of Tanzania

**Notes:** \* Millions of USD

pav = Period Average

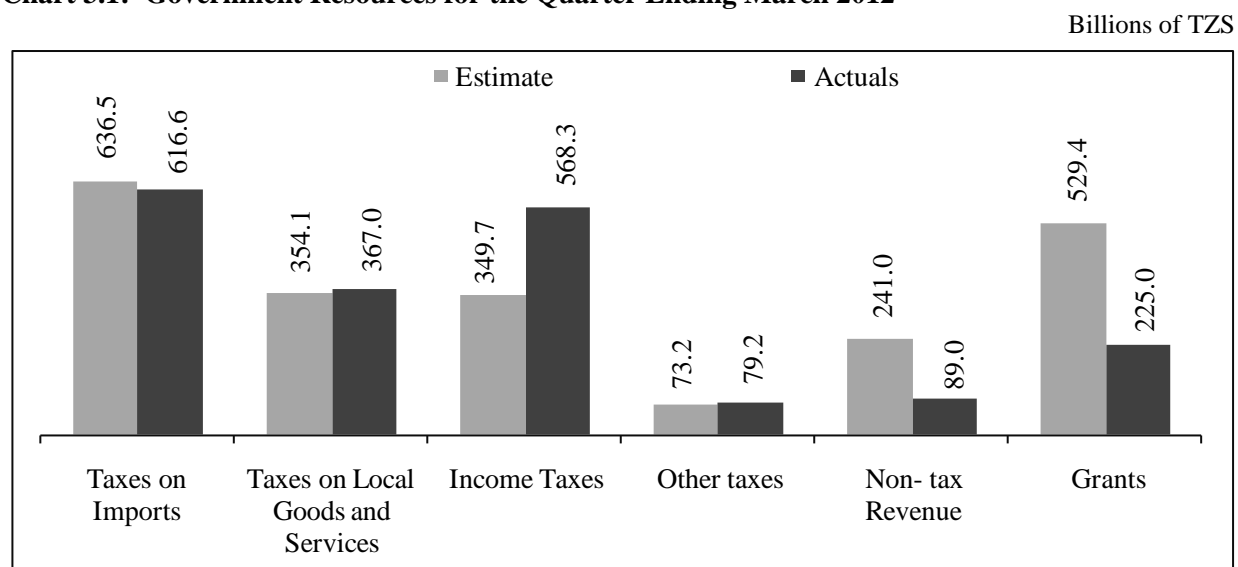
### 3.0 PUBLIC FINANCE

#### Government Budgetary Operations

During the quarter ending March 2012, domestic revenue and grants amounted to TZS 1,945.2 billion, while total expenditure amounted to TZS 2,055.7 billion, resulting in a deficit of TZS 652.8 billion.

Revenue collections (excluding Local Government Authorities own sources) amounted to TZS 1,720.2 billion, out of which tax revenue amounted to TZS 1,631.2 billion. Tax revenue surpassed the target by 15 percent and it accounted for 94.8 percent of total revenue. Good performance was observed in all tax categories except taxes on imports (**Chart 3.1**). Meanwhile, grants amounted to TZS 225.0 billion against the projection of TZS 529.4 billion, mainly due to delays in disbursement of project funds.

**Chart 3.1: Government Resources for the Quarter Ending March 2012**

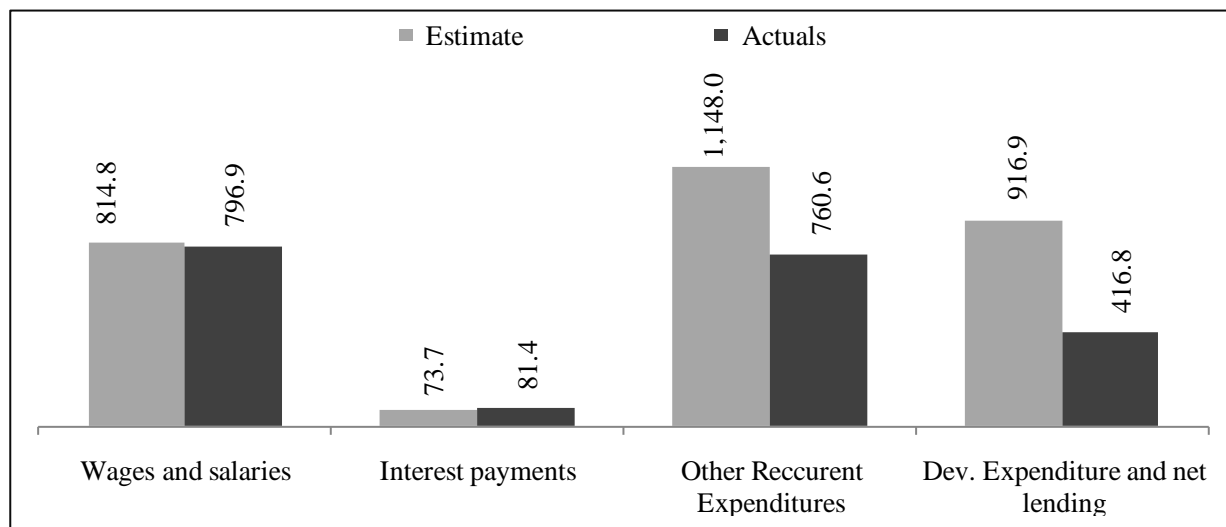


**Source:** Ministry of Finance

Expenditure for the third quarter of 2011/12 amounted to TZS 2,055.7 billion or 69.6 percent of the budget estimate, out of which recurrent expenditure was TZS 1,638.9 billion and development expenditure was TZS 416.8 billion (**Chart 3.2**). Local development expenditure was above the estimates for the period, while foreign development expenditure was lower than planned, mainly due to delays in disbursement of donor funds.

**Chart 3.2: Government Expenditure for the Quarter Ending March 2012**

Billions of TZS



Source: Ministry of Finance

## National Debt

During the quarter under review, external debt stock decreased by 39.4 million from USD 9,938.4 million recorded at the end of December 2011, to USD 9,899.0 million at the end of March 2012. The decrease was mainly on account of exchange rate fluctuations and recording of payments of principal and interest arrears in respect of private sector external debt<sup>2</sup>. Out of the external debt stock USD 8,460.2 was Disbursed Outstanding Debt (DOD) and USD 1,438.8 was interest arrears.

The profile of external debt by creditor category shows that multilateral and bilateral debts increased, while commercial and export creditors' debt decreased mainly on account of recording of data on private sector external debt in respect of payment of principal and interest arrears. The profile of external debt by creditor categories was as summarised in **Table 3.1**.

<sup>2</sup> Following the private sector external debt survey conducted in 2011, information on payment of principal and interest arrears for the private sector external debt was recorded in the database.

**Table 3.1: Tanzania's External Debt Stock by Creditor Category**

Creditor	Millions of USD					
	Mar-11	Share (%)	Dec-11	Share (%)	Mar-12	Share (%)
<b>Multilateral</b>	<b>4,935.3</b>	<b>54.7</b>	<b>5,126.1</b>	<b>51.5</b>	<b>5,433.1</b>	<b>54.9</b>
DOD	4,920.6	54.5	5,111.2	51.3	5,426.5	54.8
Interest Arrears	14.7	0.2	14.9	0.2	6.6	0.1
<b>Bilateral</b>	<b>1,659.4</b>	<b>18.4</b>	<b>1,763.0</b>	<b>17.4</b>	<b>1,772.4</b>	<b>17.9</b>
DOD	943.6	10.5	1,009.7	10.1	1,009.2	10.2
Interest Arrears	715.8	7.9	753.3	7.3	763.2	7.7
<b>Commercial</b>	<b>1,577.2</b>	<b>17.5</b>	<b>2,046.6</b>	<b>22.5</b>	<b>1,966.2</b>	<b>19.9</b>
DOD	929.4	10.3	1,423.9	15.8	1,422.7	14.4
Interest Arrears	647.8	7.2	622.7	6.7	543.5	5.5
<b>Export Credit</b>	<b>854.2</b>	<b>9.5</b>	<b>1,002.7</b>	<b>8.6</b>	<b>727.3</b>	<b>7.3</b>
DOD	537.4	6.0	620.7	5.1	601.8	6.1
Interest Arrears	316.8	3.5	382.0	3.5	125.5	1.3
<b>External Debt Stock</b>	<b>9,026.1</b>	<b>100.0</b>	<b>9,938.4</b>	<b>100.0</b>	<b>9,899.0</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Table 3.2 gives analysis of external debt by borrower category, and it is evident that debt owed to the Central Government increased, whereas that owed to the private sector and public corporations decreased.

**Table 3.2: Tanzania's External Debt Stock by Borrower Category**

Borrower	Millions of USD					
	Mar-11	Share (%)	Dec-11	Share (%)	Mar-12	Share (%)
<b>Central Government</b>	<b>6,302.9</b>	<b>69.8</b>	<b>7,130.3</b>	<b>71.7</b>	<b>7,439.6</b>	<b>75.2</b>
DOD	5,556.2	61.6	6,372.5	64.1	6,724.0	67.9
Interest Arrears	746.7	8.3	757.8	7.6	715.6	7.2
<b>Private Sector</b>	<b>1,752.6</b>	<b>19.4</b>	<b>1,810.7</b>	<b>18.2</b>	<b>1,632.4</b>	<b>16.5</b>
DOD	1,220.5	13.5	1,248.3	12.6	1,261.9	12.7
Interest Arrears	532.1	5.9	562.4	5.7	370.5	3.7
<b>Public Corporations</b>	<b>970.6</b>	<b>10.8</b>	<b>997.4</b>	<b>10.0</b>	<b>827.0</b>	<b>8.4</b>
DOD	554.3	6.1	544.7	5.5	474.3	4.8
Interest Arrears	416.3	4.6	452.7	4.6	352.7	3.6
<b>External Debt Stock</b>	<b>9,026.1</b>	<b>100.0</b>	<b>9,938.4</b>	<b>100.0</b>	<b>9,899.0</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

New debt contracted and recorded during the quarter under review amounted to USD 116.5 million, while external debt service amounted to USD 30.8 million of which USD 13.7 million was principal and USD 17.1 million interest payments. The amount of debt service was around 1.7 percent of export of goods and services against a sustainability threshold of 25 percent.

**The stock of domestic debt** at the end of the quarter stood at TZS 4,208.9 billion, being an increase of 3.7 percent over the amount recorded at the end of the preceding quarter. The increase was on account of relatively large issuance of Treasury bills and bonds due to increasing financing needs compared to maturing obligations. Government bonds continued to dominate, accounting for 73.0 percent of the domestic debt, followed by Treasury bills (20.9%), and Government stocks (6.1%), as shown in **Table 3.3**.

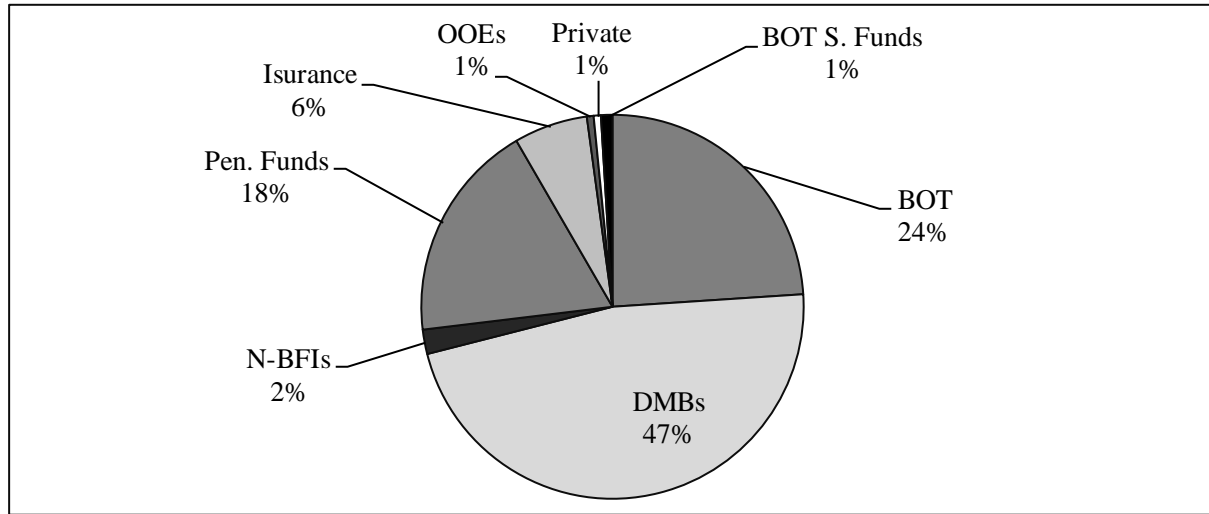
**Table 3.3: Government Domestic Debt by Instruments**

Creditor	Billions of TZS					
	Mar-11	Share (%)	Dec-11	Share (%)	Mar-12	Share (%)
<b>Government Securities</b>	<b>2,569.0</b>	<b>99.7</b>	<b>4,043.2</b>	<b>99.8</b>	<b>4,208.9</b>	<b>100.0</b>
Treasury Bills	283.4	11.0	849.5	21.0	879.8	20.9
Government Stocks	257.1	10.0	257.1	6.3	257.1	6.1
Government Bonds	2,028.4	78.7	2,936.5	72.5	3,072.0	73.0
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Others Gov' Debt</b>	<b>8.3</b>	<b>0.3</b>	<b>8.2</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>
Mabibo Hostel	8.3	0.3	8.2	0.2	0.0	0.0
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Dom. Debt</b>	<b>2,577.3</b>	<b>100.0</b>	<b>4,051.4</b>	<b>100.0</b>	<b>4,208.9</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Domestic Debt Stock</b>	<b>2,577.3</b>	<b>100.0</b>	<b>4,051.4</b>	<b>100.0</b>	<b>4,208.9</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Profile of domestic debt by holder category indicates that commercial banks remained the leading investors in the Government debt, holding 47.0 percent of the total domestic debt. Other investors in the Government securities were as shown in **Chart 3.3**.

**Chart 3.3: Domestic Debt by Holders**



**Note:** **OOEs** means Other Official Entities such as Capital Market Authority and TTCL;  
**N-BFIs**, Non-bank Financial Institutions;  
**DMBs**, Depository Money Banks; and  
**BOT-SP** Fund is Bank of Tanzania Special Fund

New Domestic debt issued for government financing amounted to TZS 534.5 billion, out of which, TZS 364.1 billion was Treasury bills, and TZS 170.4 billion Treasury bonds. During the quarter, debt worth TZS 450.2 billion was due for payment, out of which principal amounting to TZS 366.7 billion was rolled over while interest amounting to TZS 83.5 billion was paid out of government resources.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending March 2012, the current account deficit worsened to USD 1,291.9 million compared to a deficit of USD 1,240.9 million recorded in the preceding quarter, mainly due to a decline in official current transfers (**Table 4.1**).

**Table 4.1: Current Account Balance**

Item	Millions of USD			
	2011		2012 <sup>P</sup>	% Change
	Jan-Mar	Oct-Dec	Jan-Mar	Dec-11 to Mar-12
<b>Goods Account (Net)</b>	<b>-796.9</b>	<b>-1,718.4</b>	<b>-1,289.1</b>	<b>-25.0</b>
Exports f.o.b.	1,126.5	1,163.2	1,208.6	3.9
Imports f.o.b.	1,923.3	2,881.6	2,497.7	-13.3
<b>Services Account (Net)</b>	<b>22.9</b>	<b>11.1</b>	<b>-39.1</b>	<b>-452.1</b>
Receipts	519.9	638.2	544.7	-14.7
Payments	497.0	627.1	583.8	-6.9
<b>Goods and Services (Net)</b>	<b>-774.0</b>	<b>-1,707.3</b>	<b>-1,328.2</b>	<b>-22.2</b>
Exports of Goods and Services	1,646.4	1,801.4	1,753.3	-2.7
Imports of Goods and Services	2,420.3	3,508.7	3,081.5	-12.2
<b>Income Account (Net)</b>	<b>9.7</b>	<b>-29.7</b>	<b>5.2</b>	<b>-117.5</b>
Receipts	56.2	42.4	62.3	47.0
Payments	46.5	72.1	57.1	-20.7
<b>Current transfers (Net)</b>	<b>48.5</b>	<b>496.1</b>	<b>31.1</b>	<b>-93.7</b>
Inflows	68.6	522.4	58.5	-88.8
<i>o/w Official transfers</i>	41.7	497.1	30.8	-93.8
Outflows	20.1	26.3	27.4	4.3
<b>Current Account Balance</b>	<b>-715.8</b>	<b>-1,240.9</b>	<b>-1,291.9</b>	<b>4.1</b>

Source: Bank of Tanzania, TRA

Notes: P = Provisional data

### Exports

Export of goods increased to USD 1,208.6 million compared to USD 1,163.2 million recorded in the quarter ending December 2011 on account of improved performance of both traditional and non-traditional exports. With the exception of cotton, all other traditional commodities recorded an increase in export volumes. The increase in non-traditional exports was largely on account of a rise in fish and fish products, horticultural products and goods under re-exports category (**Table 4.2**).



**Table 4.2: Exports by Type of Commodity**

Item	Millions of USD			
	2011		2012 <sup>P</sup>	% Change
	Jan-Mar	Oct-Dec	Jan-Mar	Dec-11 to Mar-12
<b>Traditional Commodities</b>	<b>268.2</b>	<b>246.0</b>	<b>251.1</b>	<b>2.1</b>
<b>Non-Traditional Exports:</b>				
<b>Minerals</b>	<b>506.0</b>	<b>564.2</b>	<b>549.7</b>	<b>-2.6</b>
Gold	493.6	553.6	540.7	-2.3
Diamond	3.8	0.0	0.1	-
Other minerals	8.7	10.5	9.0	-14.7
<b>Manufactured Goods</b>	<b>206.1</b>	<b>207.0</b>	<b>215.3</b>	<b>4.0</b>
Cotton Yarn	2.4	1.4	1.1	-22.7
Manufactured Coffee	0.2	0.4	0.2	-44.6
Manufactured Tobacco	3.8	3.7	5.0	38.0
Sisal Products (Yarn & Twine)	2.3	2.0	2.1	3.7
Other manufactured Goods	197.3	199.6	206.9	3.6
<b>Fish and Fish Products</b>	<b>40.0</b>	<b>31.2</b>	<b>42.8</b>	<b>37.1</b>
<b>Horticultural products</b>	<b>11.9</b>	<b>6.3</b>	<b>8.1</b>	<b>29.7</b>
<b>Others Exports</b>	<b>59.2</b>	<b>83.4</b>	<b>88.0</b>	<b>5.5</b>
<b>Re-exports</b>	<b>35.1</b>	<b>25.1</b>	<b>53.5</b>	<b>113.3</b>
<b>GRAND TOTAL</b>	<b>1,126.5</b>	<b>1,163.2</b>	<b>1,208.6</b>	<b>3.9</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P = Provisional

## Imports

During the quarter under review, goods import was USD 2,497.7 million compared to USD 2,881.6 million recorded in the previous quarter, following a decline in all import categories with the exception of food and foodstuff that went up by 16.4 percent (**Table 4.3**).

**Table 4.3: Goods Imports**

Import Category	Millions of USD			
	2011		2012 <sup>P</sup>	% Change
	Jan-Mar	Oct-Dec	Jan-Mar	Dec-11 to Mar-12
<b>CAPITAL GOODS</b>	<b>735.5</b>	<b>1,056.1</b>	<b>835.6</b>	<b>-20.9</b>
Transport Equipment	228.5	252.6	237.7	-5.9
Building and Construction Equipment	155.6	199.8	187.6	-6.1
Machinery	351.4	603.7	410.3	-32.0
<b>INTERMEDIATE GOODS</b>	<b>682.2</b>	<b>1,203.8</b>	<b>1,061.0</b>	<b>-11.9</b>
Oil imports	479.1	953.4	842.4	-11.6
Fertilizers	27.7	47.1	31.0	-34.1
Industrial Raw materials	175.4	203.3	187.5	-7.8
<b>CONSUMER GOODS</b>	<b>505.6</b>	<b>621.7</b>	<b>601.2</b>	<b>-3.3</b>
Food and foodstuff	173.5	165.6	192.8	16.4
All other consumer goods	332.1	456.1	408.4	-10.5
<b>GRAND TOTAL (f.o.b)</b>	<b>1,923.3</b>	<b>2,881.6</b>	<b>2,497.7</b>	<b>-13.3</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products,

P = Provisional data

## Services and Income Account

During the period under review, Services account recorded a deficit of USD 39.1 million compared to a surplus of USD 11.1 million registered in the preceding quarter. The development was mainly on account of a fall in services receipts which offset the impact of the decline in services payment (**Table 4.4**). Meanwhile, travel receipts declined by 17.7 percent to USD 342.7 million as it was low season for tourists.

**Table 4.4: Services and Income Account**

		Millions of USD			
		2011		2012 <sup>P</sup>	% Change
		Jan-Mar	Oct-Dec	Jan-Mar	Dec-11 to Mar-12
<b>A. Services Account</b>	<b>Net</b>	<b>22.9</b>	<b>11.1</b>	<b>-39.1</b>	<b>-452.1</b>
	Receipts	519.9	638.2	544.7	-14.7
	Payments	497.0	627.1	583.8	-6.9
<b>B. Income Account</b>	<b>Net</b>	<b>9.7</b>	<b>-29.7</b>	<b>5.2</b>	<b>-117.5</b>
	Receipts	56.2	42.4	62.3	47.0
	Payments	46.5	72.1	57.1	-20.7
	<i>o/w Interest Payments</i>	6.8	8.8	10.5	19.3

**Source:** Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

**Note:** P = Provisional data

## World Commodity Prices

During the quarter ending March 2012, the world market prices of agricultural and non agricultural commodities showed mixed developments (**Table 4.5**). While prices of coffee (Robusta), tea (Mombasa Auction), oil and gold recorded increases, those for coffee (Arabica), tea (Average price), cotton, sisal and cloves declined. The fall in the price of coffee (Arabica) was largely on speculation that supplies from major coffee producing countries such as Brazil would improve. The price of cotton went down mainly on account of weak global demand and expectations of increase in global cotton production.

During the quarter under review, the prices of **crude oil** (Average and Dubai f.o.b) and **white petroleum products** increased, mainly due to rising concerns on oil supply following the EU embargo on Iran's exports. Meanwhile, geopolitical problems in the Middle East countries

continued to disrupt production of oil hence exerting pressure on prices. The price of **gold** rose largely on account of increased demand for gold as a safe haven.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending (Three Month Average)			% Change	
		Mar-11	Dec-11	Mar-12	Dec-11 to Mar-12	Mar-11 to Mar-12
Robusta Coffee	USD/kg	2.42	2.16	2.22	2.78	-8.26
Arabica Coffee	USD/kg	6.20	5.36	4.87	-9.14	-21.45
Tea (Average price)	USD/kg	2.89	2.80	2.55	-8.93	-11.76
Tea (Mombasa Auction)	USD/kg	2.81	2.65	2.67	0.75	-4.98
Cotton, "A Index"	USD/kg	4.57	2.28	2.21	-3.07	-51.64
Sisal (UG)	USD/metric ton	1,233.33	1,443.33	1,400.00	-3.00	13.51
Cloves	USD/metric ton	6,360.42	13,125.00	11,708.33	-10.79	84.08
Crude oil*	USD/barrel	99.75	103.16	112.52	9.07	12.80
Crude oil**	USD/barrel	100.40	106.16	116.07	9.33	15.61
White products***	USD/ton	908.07	953.77	1,025.92	7.57	12.98
Jet/Kerosene	USD/ton	939.71	990.04	1,036.41	4.68	10.29
Premium Gasoline	USD/ton	909.85	931.08	1,051.23	12.90	15.54
Heat Oil	USD/ton	874.64	940.18	990.13	5.31	13.20
Gold	USD/troy ounce	1,384.00	1,682.00	1,689.00	0.42	22.04

**Source:** <http://www/Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

In 2011, Zanzibar recorded good economic performance notwithstanding the impact of increased global food and fuel prices. Real GDP grew by 6.8 percent compared with 6.4 percent recorded in 2010, mainly on account of increased number of tourist arrivals and fairly stable power supply. Hotels and restaurants exhibited strong performance from the growth of 3.0 percent in 2010 to 10.2 percent.

### Procurement of Major Export Crops

During the quarter ending March 2012, procurement of cloves and clove stems increased significantly on account of a rise in producer prices to TZS 15,000 per kg and TZS 1,500 per kg from TZS 3,500 per kg and TZS 150 per kg in the corresponding quarter in 2011, respectively. Also, seaweed procurement increased on account of a rise in producer prices (**Table 5.1**).

**Table 5.1: Zanzibar - Procurement of Major Export Crops**

Crop	2006	2007	2008	2009	2010	2011 <sup>P</sup>	Tons		
							Jan - Mar		
							2011	2012 <sup>P</sup>	% Change
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,727.9	73.3	1,095.3	1,394.3
Clove Stems	128.8	226.5	345.4	445.0	317.0	493.2	61.3	307.7	402.0
Seaweed	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	13,845.0	3,864.8	5,630.8	45.7
<b>Total</b>	<b>10,828.6</b>	<b>9,797.1</b>	<b>15,529.4</b>	<b>14,229.0</b>	<b>14,962.0</b>	<b>18,066.1</b>	<b>3,999.4</b>	<b>7,033.8</b>	<b>75.9</b>

**Source:** Office of Chief Government Statistician (OCGS)

**Notes:** P = Provisional data

### Manufacturing Activity

During the quarter under review, production of bakery products, soft drinks and jewel increased mainly on account of increased demand, while production of mineral water, clothes and video cassette decreased mainly due to increased competition from imported manufacturing items from abroad (**Table 5.2**).

**Table 5.2: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	Jan-Mar		
		2011	2012 <sup>P</sup>	% change
Breads	No. "000"	26,761	28,870	7.9
Soft drinks	Litres "000"	1,333	1,373	3.0
Minerals Water	Litres "000"	3,765	3,355	-10.9
Super Shine Video	Cartons	3,279	2,500	-23.8
Dish Dash Fashion (Clothes)	Pcs	1,228	880	-28.3
Gold (Jewel)	grams	151	165	9.3

**Source:** Office of Chief Government Statistician (OCGS)

**Note:** P = Provision data

## Inflation Developments

The average headline inflation during the quarter ending March 2012 increased to 16.7 percent, from 9.1 percent recorded during the corresponding quarter in 2011, largely on account of a rise in the prices of imported basic food items and petroleum products. Average food inflation increased to 17.9 percent from 11.2 percent while non-food inflation increased to 15.5 percent from 6.8 percent during the same period (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average CPI Inflation**

Base: Dec.2005=100

Sub-Group	Weight (%)	Quarter Ending								
		2010			2011				2012	
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
<b>Food</b>	<b>57.4</b>	<b>5.3</b>	<b>6.9</b>	<b>4.3</b>	<b>11.2</b>	<b>19.4</b>	<b>20.7</b>	<b>23.8</b>	<b>17.9</b>	
<b>Non-Food</b>	<b>42.6</b>	<b>6.3</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>	<b>8.7</b>	<b>10.5</b>	<b>13.7</b>	<b>15.5</b>	
Alcoholic beverages, tobacco & narcotics	0.6	26.9	32.7	23.6	12.6	18.2	5.1	12.4	21.5	
Clothing and footwear	6.2	5.0	5.4	6.8	7.7	10.1	15.6	18.0	21.7	
Housing, water, electricity, gas and other fuels	15.6	4.7	6.2	4.8	5.7	8.4	9.5	13.0	13.6	
Furnishing, household equipment and routine household maintenance	5.3	3.1	3.6	4.7	6.3	8.3	13.1	18.7	24.8	
Health	2.1	10.9	10.1	17.5	21.5	19.8	23.9	15.5	11.3	
Transport	3.4	6.3	8.5	7.7	9.1	12.9	14.0	16.3	11.0	
Communication	2.4	0.0	0.0	0.5	1.6	1.6	1.6	1.1	0.2	
Recreation and culture	0.4	5.0	6.2	7.5	6.4	5.7	10.7	10.0	13.4	
Education	1.1	12.6	12.6	12.6	5.5	5.5	5.5	5.5	17.9	
Restaurants and hotels	3.1	16.6	22.3	16.6	11.6	10.1	8.7	16.2	15.4	
Miscellaneous goods & services	2.4	3.4	3.9	1.3	-11.9	-9.8	-8.4	-4.5	12.4	
<b>Headline/Overall</b>	<b>100.0</b>	<b>5.6</b>	<b>7.0</b>	<b>5.3</b>	<b>9.1</b>	<b>14.5</b>	<b>16.1</b>	<b>19.1</b>	<b>16.7</b>	

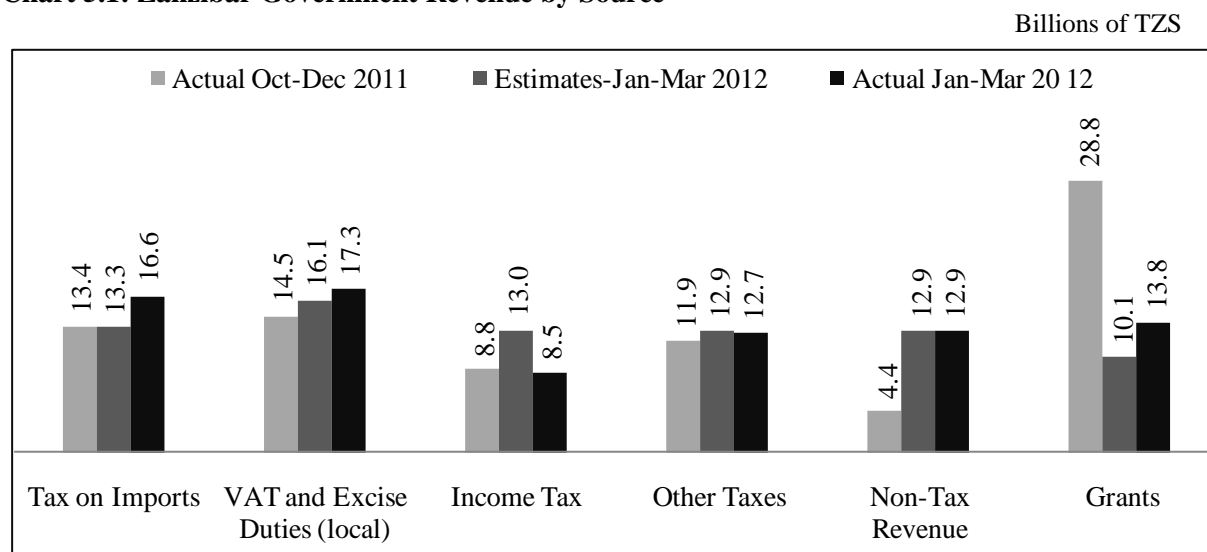
**Source:** Office of Chief Government Statistician (OCGS)

**Note:** CPI = Consumer Price Index

## Budgetary Operations

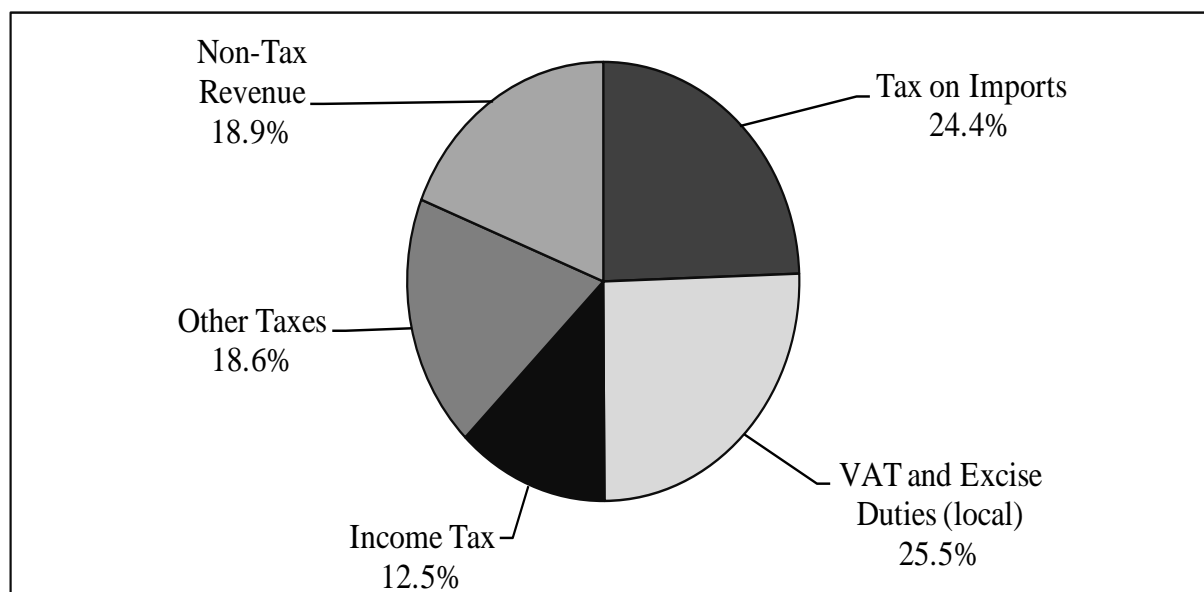
Government budgetary operations registered a deficit after grants of TZS 7.8 billion on cheques issued basis and TZS 15.1 billion after adjustment to cash. Total government resources amounted to TZS 81.9 billion, out of which TZS 68.1 billion or 83.2 percent was sourced domestically and the balance was grants. Tax revenue amounted to TZS 55.2 billion, slightly below the targeted TZS 55.3 billion, while non- tax revenue amounted to TZS 12.9 billion same as the target. Total grants disbursed during the quarter under review amounted to TZS 13.8 billion above the estimated amount of TZS 10.1 billion (**Charts 5.1 and 5.2**).

**Chart 5.1: Zanzibar Government Revenue by Source**



**Source:** President's Office Finance, Economy and Development Planning - Zanzibar.

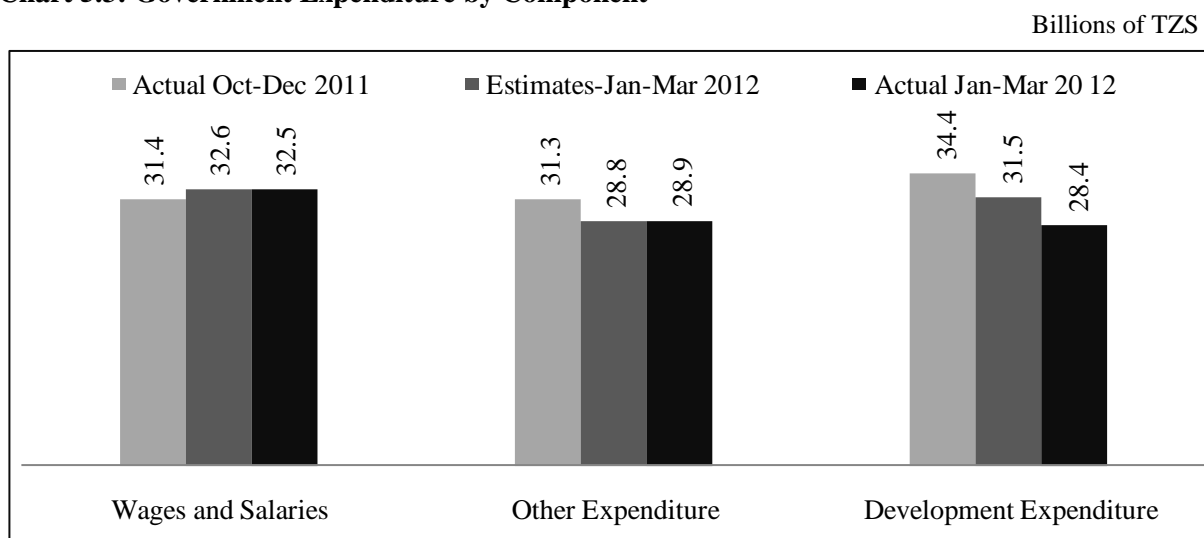
**Chart 5.2: Government Revenue by Sources - Percentage Shares, January – March 2012**



**Source:** President’s Office Finance, Economy and Development Planning - Zanzibar

Total Government expenditure during the quarter ending March 2012, amounted to TZS 89.7 billion, below the estimate of TZS 92.9 billion, mainly due to low disbursement in donor funds for development projects. Recurrent expenditure was TZS 61.3 billion, same as the estimate and accounted for 68.3 percent of total expenditure, while development expenditure amounted to TZS 28.4 billion against the estimate of TZS 31.5 billion. Expenditure performance by components was as shown in **Chart 5.3**.

**Chart 5.3: Government Expenditure by Component**



**Source:** President’s Office Finance, Economy and Development Planning - Zanzibar.

## Debt Developments

Zanzibar total debt stock as at the end of March 2012 increased to USD 133.3 million (TZS 210.0 billion) compared to USD 115.3 million (TZS 180.7 billion) recorded at the end of December 2011. Total external debt amounted to USD 102.0 million accounting for 76.5 percent of the total debt stock.

### Domestic Debt

The stock of domestic debt increased to TZS 49.4 billion, mainly due to an increase in government gratuity claims to retired civil servants. The profile of domestic debt by creditor category is summarized in **Table 5.4**.

**Table 5.4: Zanzibar Domestic Debt by Creditor**

Creditor	Quarter Ending			% of Total Mar-12	% Change	
	2011		2012		Dec-11 to Mar-12	Mar-11 to Mar-12
	Mar	Dec	Mar			
Union Government (URT)	0.0	0.0	0.0	0.0	0.0	0.0
Zanzibar Port Corporation	3,939.0	3,939.0	3,939.0	8.0	0.0	0.0
Zanzibar Social Security Fund	1,000.0	7,500.0	10,000.0	20.3	33.3	900.0
Government Suppliers	2,193.1	2,823.2	2,634.7	5.3	-6.7	20.1
Gratuity Claims	3,289.6	944.0	2,424.9	4.9	156.9	-26.3
Others*	31,068.8	30,374.7	30,374.7	61.5	0.0	-2.2
<b>Total</b>	<b>41,490.6</b>	<b>45,581.0</b>	<b>49,373.3</b>	<b>100.0</b>	<b>8.3</b>	<b>19.0</b>

**Source:** President's Office, Finance, Economy and Development Planning - Zanzibar

**Note:** \*: mainly holders of Government Securities

The profile of domestic debt by instrument category reveals that Treasury bonds accounted for the largest share, followed by Government loans and Treasury bills (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

Instrument	Quarter Ending			% of Total Mar-12	% Change	
	2011		2012		Dec-11 to Mar-12	Mar-11 to Mar-12
	Mar	Dec	Mar			
Government loans	3,287.9	10,787.9	13,287.9	26.9	23.2	304.1
Government stocks	1,654.2	654.2	654.2	1.3	0.0	-60.5
Treasury bills	6,500.0	7,118.7	7,118.7	14.4	0.0	9.5
Treasury bonds	25,452.5	23,253.1	23,253.1	47.1	0.0	-8.6
Other Instruments*	4,596.0	3,767.2	5,059.5	10.2	34.3	10.1
<b>Total</b>	<b>41,490.6</b>	<b>45,581.0</b>	<b>49,373.3</b>	<b>100.0</b>	<b>8.3</b>	<b>19.0</b>

**Source:** President's Office, Finance, Economy and Development Planning - Zanzibar

**Note:** \*: mainly government suppliers and gratuity claims



Classification of domestic debt by maturity reveals that debt maturing between 2 and 5 years amounted to TZS 23.3 billion, or 47.1 percent of the total domestic debt, while debt maturing less than a year was TZS 7.1 billion or 14.4 percent of the total domestic debt. Debt with “undetermined maturity” (predominantly gratuity and supplier’s claims) amounted to TZS 19.0 billion equivalent to 38.5 percent of the domestic debt stock (**Table 5.6**).

**Table 5.6: Zanzibar Domestic Debt by Maturity**

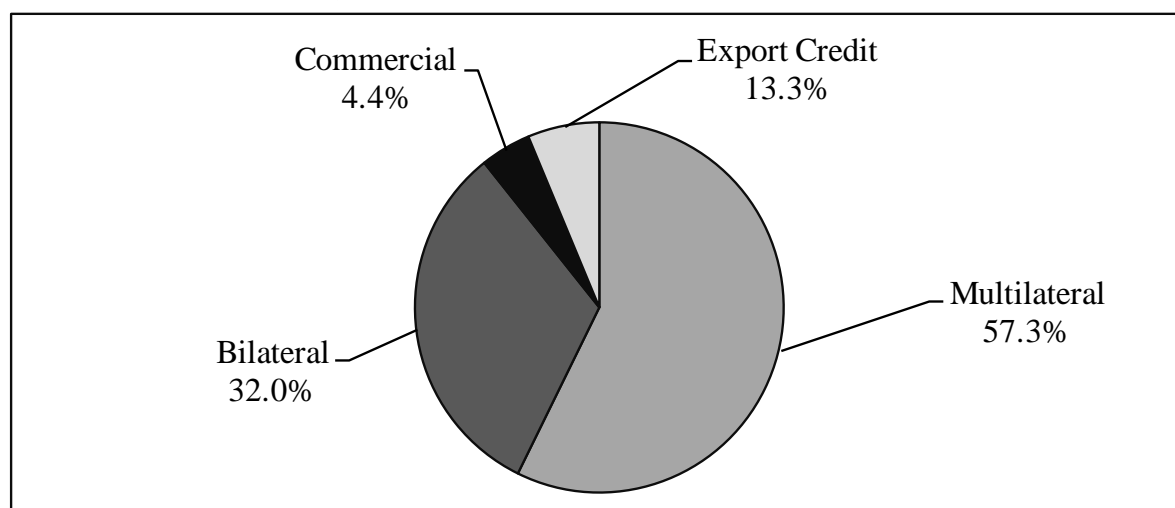
Period	Quarter Ending			% of Total Mar-12	% Change	
	2011		2012		Dec-11 to Mar-12	Mar-11 to Mar-12
	Mar	Dec	Mar			
Less than 1 year	18,178.5	7,118.7	7,118.7	14.4	0.0	-60.8
2-5 Years	14,774.0	23,253.1	23,253.1	47.1	0.0	57.4
Undetermined	8,538.1	15,209.2	19,001.6	38.5	24.9	122.6
<b>Total</b>	<b>41,490.6</b>	<b>45,581.0</b>	<b>49,373.3</b>	<b>100.0</b>	<b>8.3</b>	<b>19.0</b>

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

## External Debt

As at the end of March 2012, Zanzibar total external debt stock stood at USD 102.0 million compared with USD 86.2 million recorded at the end of December 2011. Debt guaranteed by the Union Government amounted to USD 90.2 million or 88.4 percent of the total external debt, and the remaining balance was non-guaranteed debt. Debt due to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors (**Chart 5.4**).

**Chart 5.4: External Debt by Creditors as at end of March 2012**



Source: President's Office, Finance, Economy and Development Planning – Zanzibar

In terms of maturity, debt maturing beyond 20 years was dominant while that maturing between 10 and 20 years was the lowest (**Table 5.7**).

**Table 5.7: Zanzibar External Debt – by Maturity**

Period	Millions of USD					
	Quarter Ending			% of Total Mar-12	% Change	
	2011		2012		Dec-11 to Mar-12	Mar-11 to Mar-12
	Mar	Dec	Mar			
5-10 Years	31.8	31.8	31.8	31.2	0.0	0.0
10-20 Years	4.9	4.9	4.9	4.8	0.0	0.0
Above 20 Years	36.0	49.6	65.3	64.0	31.7	81.6
<b>Total</b>	<b>72.6</b>	<b>86.2</b>	<b>102.0</b>	<b>100.0</b>	<b>18.2</b>	<b>40.4</b>

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

External debt by use of funds reveals that transport and telecommunications were the highest recipients, accounting for 46.8 percent of total disbursement, followed by social welfare and education; while energy was the lowest recipient. **Table 5.8** presents the Zanzibar's external debt by use of funds.

**Table 5.8: Zanzibar External Debt by Use of Funds as at end-March 2012**

Sector	Millions of USD	
	Amount	% of Total Disbursement
Energy	0.4	0.4
Agriculture	1.3	1.3
Industries	0.5	0.5
Transport and telecomm.	47.8	46.8
Social welfare and education	41.2	40.4
Finance and Insurance	4.9	4.8
Others	6.0	5.9
<b>Total</b>	<b>102.0</b>	<b>100.0</b>

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

## External Sector Developments

### Current Account

Zanzibar current account balance for the quarter ending March 2012, registered a surplus of USD 7.0 million, compared to a surplus of USD 22.0 million recorded during the preceding quarter, mainly on account of a decrease in export of goods and services (**Table 5.9**).

**Table 5.9: Zanzibar Current Account**

Item	Millions of USD						
	Quarter Ending					% Change	
	2011				2012 <sup>P</sup>	Dec-11 to Ma-12	Mar-11 to Mar-12
	Mar	Jun	Sep	Dec	Mar		
<b>Goods Account (net)</b>	<b>-24.0</b>	<b>-28.6</b>	<b>-20.4</b>	<b>-16.5</b>	<b>-18.8</b>	<b>13.9</b>	<b>-21.7</b>
Exports	1.7	2.3	16.2	24.3	20.1	-17.3	...
Imports (fob)	25.8	31.0	36.6	40.8	38.9	-4.7	50.1
<b>Services Account (net)</b>	<b>11.3</b>	<b>16.0</b>	<b>26.3</b>	<b>33.3</b>	<b>16.8</b>	<b>-49.5</b>	<b>48.9</b>
Receipts	28.2	29.3	63.9	80.0	46.6	-41.8	65.2
Payments	16.9	13.3	37.6	46.7	29.8	-36.2	76.3
<b>Goods and Services (net)</b>	<b>-12.7</b>	<b>-12.7</b>	<b>5.9</b>	<b>16.8</b>	<b>-2.0</b>	<b>-111.9</b>	<b>115.7</b>
Exports of Goods and Services	29.9	31.6	80.1	104.3	66.7	-36.0	123.1
Imports of Goods and Services	42.7	44.3	74.2	87.5	68.7	-21.5	60.9
<b>Income Account (net)</b>	<b>-0.3</b>	<b>0.6</b>	<b>-1.2</b>	<b>-0.4</b>	<b>1.4</b>	<b>450.0</b>	<b>566.7</b>
Receipts	0.4	0.7	0.3	0.4	0.9	125.0	125.0
Payments	0.6	0.1	1.5	0.7	-0.5	-171.4	-183.3
<b>Current Transfers (net)</b>	<b>6.1</b>	<b>6.7</b>	<b>5.7</b>	<b>5.5</b>	<b>7.6</b>	<b>38.2</b>	<b>24.6</b>
Donor Inflows	6.1	6.7	5.7	5.5	7.6	38.2	24.6
Outflows	0.0	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>-6.9</b>	<b>-5.3</b>	<b>10.4</b>	<b>22.0</b>	<b>7.0</b>	<b>-68.2</b>	<b>201.4</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P = Provisional

“...” implies large number

## Exports

Export of goods and services decreased to USD 66.7 million, from USD 104.3 million recorded during the quarter ending December 2011 on account of decline in earnings from clove exports and receipts from tourism related activities. Goods exports declined to USD 20.1 million, from USD 24.3 million recorded during the quarter under review, mainly on account of a decrease in proceeds from clove export, manufactured goods<sup>3</sup> and other exports (Zanzibar souvenirs) (**Table 5.10**).

<sup>3</sup> Mainly essential stem oil and rubber

**Table 5.10: Zanzibar Exports by Type**

Commodity	Unit	Quarter Ending					% of Total Mar-12	% Change	
		2011				2012 <sup>P</sup>		Dec-11 to Mar-12	Mar-11 to Mar-12
		Mar	Jun	Sep	Dec	Mar			
<b>Traditional Exports:</b>									
<b>Cloves</b>									
Value	Mill. USD	0.4	0.2	9.0	19.3	17.8	88.2	-8.0	...
Volume	000' Tons	0.1	0.0	0.8	1.3	1.5		12.2	...
Unit Price	USD per Ton	4,484.2	5,629.2	12,000.0	14,635.0	12,000.0		-18.0	167.6
<b>Sub-Total</b>	<b>Mill. USD</b>	<b>0.4</b>	<b>0.2</b>	<b>9.0</b>	<b>19.3</b>	<b>17.8</b>	<b>88.2</b>	<b>-8.0</b>	<b>...</b>
<b>Non-Traditional Exports:</b>									
<b>Seaweeds</b>									
Value	Mill. USD	0.4	0.7	1.0	0.9	1.7	8.5	86.2	314.6
Volume	000' Tons	1.6	2.0	3.0	2.4	5.4		121.6	228.4
Unit Price	USD per Ton	252.2	335.0	343.3	379.0	318.4		-16.0	26.2
<b>Manufactured Goods</b>	Mill. USD	0.3	0.5	2.9	1.9	0.3	1.3	-87.1	-23.7
<b>Fish and Fish Produce</b>	Mill.USD	0.1	0.0	0.1	0.1	0.1	0.4	-25.3	-43.7
<b>Others Exports</b>	Mill.USD	0.5	0.8	3.2	2.0	0.3	1.7	-83.5	-25.0
<b>Sub Total</b>	<b>Mill. USD</b>	<b>1.3</b>	<b>2.1</b>	<b>7.2</b>	<b>5.0</b>	<b>2.4</b>	<b>11.8</b>	<b>-52.7</b>	<b>79.0</b>
<b>Grand Total</b>	<b>Mill. USD</b>	<b>1.7</b>	<b>2.3</b>	<b>16.2</b>	<b>24.3</b>	<b>20.1</b>	<b>100.0</b>	<b>-17.2</b>	<b>...</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** Volume in '000 Tons; Value in millions of USD; Unit price in USD/Ton

P = Provisional data

"..." implies large number

## Imports

During the period under review, total value of imported goods and services decreased by 21.5 percent to USD 68.7 million, from USD 87.5 million recorded during the quarter ending December 2011. Merchandise imports decreased from USD 40.8 million to USD 38.9 million, and accounted for 56.6 percent of total imports while service payments decreased to USD 29.8 million, from USD 46.7 million reported in the previous quarter, and accounted for 43.4 percent of total imports. The decrease in merchandize imports was explained by a decline in imports of capital goods (**Table 5.11**).

**Table 5.11: Zanzibar - Goods Import (c.i.f) by Major Categories**

Millions of USD

Import Category	Quarter Ending					% of Total Mar-12	% Change	
	2011				2012 <sup>P</sup>		Dec-11 to Mar-12	Mar-11 to Mar-12
	Mar	Jun	Sep	Dec	Mar			
<b>Capital Goods</b>	<b>7.1</b>	<b>11.1</b>	<b>15.4</b>	<b>18.8</b>	<b>15.0</b>	<b>35.2</b>	<b>-20.1</b>	<b>112.7</b>
Transport Equipments	2.9	4.1	6.9	9.1	6.2	14.4	-31.7	114.4
Building and Constructions	2.2	3.7	2.7	3.9	4.6	10.8	19.6	112.3
Machinery	2.0	3.4	5.8	5.9	4.3	9.9	-28.3	110.6
<b>Intermediate Goods</b>	<b>16.3</b>	<b>16.7</b>	<b>18.9</b>	<b>16.8</b>	<b>17.2</b>	<b>40.2</b>	<b>2.5</b>	<b>5.5</b>
Oil imports	15.9	16.2	17.1	13.1	16.4	38.2	24.7	2.8
Industrial raw materials	0.4	0.5	1.7	3.7	0.8	2.0	-76.8	114.0
<b>Consumer Goods</b>	<b>4.9</b>	<b>6.2</b>	<b>6.0</b>	<b>9.2</b>	<b>10.5</b>	<b>24.6</b>	<b>13.9</b>	<b>115.1</b>
Food and food stuffs	2.3	2.4	2.2	3.1	5.1	11.9	63.5	123.1
All other consumer goods	2.6	3.8	3.8	6.1	5.4	12.7	-11.3	108.1
<b>Grand Total (c.i.f.)</b>	<b>28.3</b>	<b>34.0</b>	<b>40.2</b>	<b>44.9</b>	<b>42.8</b>	<b>100.0</b>	<b>-4.6</b>	<b>51.2</b>
<b>Grand Total (f.o.b.)</b>	<b>25.8</b>	<b>31.0</b>	<b>36.6</b>	<b>40.8</b>	<b>38.9</b>	<b>100.0</b>	<b>-4.6</b>	<b>51.2</b>

**Source:** Tanzania Revenue Authority

**Note:** P = provisional data

### Services and Income Account

During the period under review, the services account registered a surplus of USD 16.8 million, down from USD 33.3 million recorded in the quarter ending December 2011. The decline in the surplus was mainly driven by a decrease in foreign receipts arising from tourism and its related activities.

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

The East African Community recorded an average real GDP growth rate of 6.2 percent in 2011 higher than 5.8 percent recorded in 2010. Average inflation accelerated to 18.2 percent during the quarter ending March 2012, compared with 17.9 percent recorded during the preceding quarter, with Rwanda recording single digit inflation (**Table 6.1**). Inflationary pressure in the region remained high mainly on account of rise in food and fuel prices.

**Table 6.1: EAC and SADC Real GDP and Inflation**

Country	Real Growth Rate (%)				Inflation Rate (%)				Percent
	2008	2009	2010	2011 <sup>P</sup>	2011				2012
					Q1	Q2	Q3	Q4	Q1
Tanzania	7.4	6.0	7.0	6.4	7.3	9.7	14.6	19.0	19.4
Kenya	1.6	2.6	5.6	5.0	7.1	13.2	16.5	19.2	16.8
Uganda	7.0	5.8	5.2	6.7	7.5	15.3	22.8	28.8	24.2
Burundi	4.5	3.5	3.9	4.2	5.2	8.2	10.6	14.9	22.7
Rwanda	11.6	6.0	7.5	8.8	2.6	5.1	7.1	7.8	8.0
Angola	16.4	2.4	1.6	3.4	15.0	14.3	13.2	11.4	11.3
Botswana	3.1	-3.7	8.6	4.6	8.3	8.1	8.4	9.1	8.3
Lesotho	4.4	3.0	2.4	4.2	3.3	4.4	5.3	6.9	7.3
Malawi	9.7	7.6	6.6	5.5	6.9	7.5	7.6	8.9	10.9
Mauritius	5.6	3.0	4.0	4.1	3.6	4.8	5.8	6.5	6.2
Mozambique	6.5	6.3	7.0	7.1	1.1	11.2	7.8	8.1	4.1
Namibia	2.7	-0.8	4.4	3.6	3.5	6.5	5.2	6.4	7.0
Seychelles	-1.0	0.5	6.7	4.9	0.2	2.2	3.0	4.8	5.7
South Africa	3.6	-1.5	2.9	3.1	3.8	4.6	5.4	6.1	6.2
Swaziland	2.4	1.2	2.0	0.3	4.3	6.7	6.1	6.9	9.2
Zambia	5.7	6.4	7.6	6.6	9.1	8.9	8.7	8.0	6.3
Zimbabwe	-4.3	6.0	9.0	9.3	3.1	2.7	3.7	4.4	4.2
<b>EAC Average</b>	<b>6.4</b>	<b>4.8</b>	<b>5.8</b>	<b>6.2</b>	<b>5.9</b>	<b>10.3</b>	<b>14.3</b>	<b>17.9</b>	<b>18.2</b>
<b>SADC Average</b>	<b>4.8</b>	<b>2.8</b>	<b>5.4</b>	<b>4.9</b>	<b>5.3</b>	<b>7.0</b>	<b>7.3</b>	<b>8.2</b>	<b>8.2</b>

**Source:** Respective National Statistical Offices

**Note:** Data for Democratic Republic of Congo and Madagascar is not included

P = Provisional

Q refers to Quarter

The SADC region recorded average real GDP growth of 4.9 percent in 2011 down from 5.4 percent in 2010. Except for Angola, Mozambique, South Africa and Zimbabwe, other member states recorded slowdown in real GDP growth. Average inflation remained at 8.2 percent during the quarter ending March 2012, with Angola, Botswana, Mauritius, Mozambique, Zambia and

Zimbabwe recording inflation declines. Other member states recorded rise in inflation rates on account of increase in food and fuel prices.

## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**



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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2006	2007	2008	2009	2010 <sup>f</sup>	2011 <sup>P</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	12.4	16.8	18.3	13.8	14.5	16.2
1.2 Change in GDP at Constant 2001 Prices	Percent	6.7	7.1	7.4	6.0	7.0	6.4
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	478,099.7	547,081.1	627,786.9	693,470.1	770,464.3	869,436.3
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	381.2	441.4	524.6	525.4	537.9	550.5
1.5 Change in Consumer Price Index (Inflation)	Percent	7.3	7.0	10.3	12.1	5.5	12.7
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.5	7.1	12.5	n.a	n.a	n.a
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	21.5	20.5	19.8	17.7	25.4	18.2
2.2 Change in Broad Money supply (M2)	Percent	16.7	27.2	24.4	20.8	21.8	15.0
2.3 Change in Narrow Money Supply (M1)	Percent	12.0	29.1	21.9	13.7	25.9	23.2
2.4 Change in Reserve Money	Percent	17.1	24.9	21.1	32.2	16.2	17.6
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	11.3	13.5	17.0	18.1	21.1	24.2
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	12.9	15.1	18.4	17.7	18.6	20.3
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	113.9	111.3	107.9	97.5	88.1	83.8
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	8.3	9.3	8.9	8.9	8.0	7.8
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	11.9	14.8	9.1	8.3	4.8	8.3
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	14.9	16.1	16.4	15.1	14.6	14.8
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,917.6	2,226.6	3,578.8	3,294.6	4,323.1	5,098.7
3.2 Imports of goods (f.o.b)	Mill. USD	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
3.3 Trade Balance	Mill. USD	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,842.4	-4,728.8
3.4 Balance on Current Account	Mill. USD	-1,173.8	-1,626.2	-2,569.3	-1,727.5	-1,863.8	-3,967.4
3.5 Overall Balance	Mill. USD	460.7	404.6	148.0	366.2	343.1	-158.7
3.7 Gross Official Reserves	Mill. USD	2,136.9	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
3.8 Reserves Months of Imports (of goods and services)	Months	5.0	5.2	4.0	5.7	5.2	3.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,254.2	1,239.5	1,196.8	1,319.9	1,432.3	1579.5
3.9.2 End of Period	TZS/USD	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5	1566.7
<b>4. Population (TZ Mainland)</b>							
	Million	37.5	38.3	39.3	40.7	41.9	43.2
<b>5. Public Finance</b>							
		<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	14.1	15.9	16.2	15.4	16.4	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	4.9	5.0	4.4	4.6	4.7	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	16.1	14.9	17.7	18.4	19.2	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	6.9	7.9	7.7	8.6	7.9	
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-8.9	-6.9	-9.2	-11.6	-10.6	
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.0	0.0	-4.8	-7.0	-5.9	
<b>6. Total External Debt Stock</b>							
	Mill. USD	4,660.8	5,846.4	6,999.4	8,197.8	9,637.5	
6.1 Disbursed Debt	Mill. USD	3,442.3	4,483.1	5,483.0	6,558.3	7,843.7	
6.2 Interest	Mill. USD	1,218.6	1,363.3	1,516.3	1,639.5	1,793.8	
6.3 Total External Debt as % of GDP	Percent	29.9	31.1	33.3	37.3	41.6	

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional

r = Revised

\* 2006 Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>a</sup>	2008 <sup>c</sup>	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>p</sup>
<b>Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,761,462</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>	<b>31,977,682</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,610,975</b>	<b>1,824,450</b>	<b>2,104,035</b>	<b>2,404,037</b>	<b>2,589,263</b>	<b>2,737,686</b>	<b>3,154,263</b>	<b>3,696,524</b>	<b>4,439,294</b>	<b>4,486,903</b>	<b>5,080,110</b>
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561	3,665,408
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996	1,124,428
Forestry and hunting	151,842	164,062	180,871	213,505	227,968	255,325	272,575	313,461	551,820	235,345	290,274
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>269,831</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>	<b>514,823</b>
<b>Industry and construction</b>	<b>1,550,360</b>	<b>1,957,554</b>	<b>2,437,259</b>	<b>2,776,974</b>	<b>3,149,293</b>	<b>3,515,928</b>	<b>4,173,741</b>	<b>4,895,331</b>	<b>5,847,691</b>	<b>6,864,302</b>	<b>8,110,505</b>
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094	3,482,066
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130	684,847
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584	86,818
Construction	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592	1,635,146	1,921,141	2,241,647	2,601,543
<b>Services</b>	<b>3,795,004</b>	<b>4,230,646</b>	<b>4,763,613</b>	<b>5,419,639</b>	<b>6,247,148</b>	<b>7,170,793</b>	<b>8,413,349</b>	<b>9,884,310</b>	<b>11,275,394</b>	<b>13,048,643</b>	<b>15,232,591</b>
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496	3,909,550	4,597,631
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037	856,439
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704	1,996,102
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627	811,265
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313	1,939,919
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520
Other social & personal services	81,548	86,904	88,770	99,329	107,542	117,284	129,482	147,221	176,775	202,422	232,119
<b>Gross value added before adjustments</b>	<b>7,106,099</b>	<b>8,181,248</b>	<b>9,487,836</b>	<b>10,802,421</b>	<b>12,205,634</b>	<b>13,659,452</b>	<b>16,011,184</b>	<b>18,764,884</b>	<b>21,951,483</b>	<b>24,836,710</b>	<b>28,938,029</b>
less <i>FISIM</i>	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285
<b>Gross value added at current basic prices</b>	<b>7,026,099</b>	<b>8,090,848</b>	<b>9,382,454</b>	<b>10,681,833</b>	<b>12,063,911</b>	<b>13,489,791</b>	<b>15,802,903</b>	<b>18,504,855</b>	<b>21,623,005</b>	<b>24,478,661</b>	<b>28,505,743</b>
Add <i>Taxes on products</i>	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939
<b>Non-monetary</b>											
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>	<b>5,555,280</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,025,218</b>	<b>1,163,933</b>	<b>1,375,611</b>	<b>1,712,407</b>	<b>1,821,215</b>	<b>1,970,870</b>	<b>2,258,995</b>	<b>2,677,952</b>	<b>2,505,920</b>	<b>3,295,235</b>	<b>3,807,163</b>
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098	2,879,964
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818	247,999	281,107
Forestry & hunting	78,958	85,312	94,053	111,022	118,544	132,769	166,360	191,313	70,786	549,139	646,093
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>	<b>27,096</b>
<b>Industry and construction</b>	<b>88,099</b>	<b>94,005</b>	<b>101,224</b>	<b>122,289</b>	<b>167,464</b>	<b>208,050</b>	<b>257,315</b>	<b>299,103</b>	<b>346,074</b>	<b>361,428</b>	<b>427,741</b>
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107	39,005
Construction	74,099	77,760	84,897	103,512	146,555	187,113	230,149	269,274	312,744	327,321	388,736
<b>Services</b>	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>	<b>1,139,542</b>	<b>1,293,279</b>
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542	1,293,279
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,948,403</b>	<b>24,781,679</b>	<b>28,212,646</b>	<b>32,293,479</b>	<b>37,532,962</b>
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,741</b>	<b>310,991</b>	<b>353,495</b>	<b>396,154</b>	<b>441,063</b>	<b>478,100</b>	<b>547,081</b>	<b>627,787</b>	<b>693,470</b>	<b>770,464</b>	<b>869,436</b>

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>306,800.0</b>	<b>386,100.0</b>
Crops	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	201,100.0	251,000.0
Livestock	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,100.0	49,900.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0	4,400.0
Fishing	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0	80,800.0
<b>Industry</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>	<b>143,700.0</b>
Mining & quarrying	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0	12,300.0
Manufacturing	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0	46,400.0
Electricity, gas & water supply	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0	17,800.0
Construction	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0	67,200.0
<b>Services</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>387,700.0</b>	<b>405,300.0</b>	<b>526,800.0</b>
Trade & repairs	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	83,400.0	116,100.0
Hotels & restaurants	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0	87,400.0
Transport & communications	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	98,000.0	85,800.0	110,700.0
Financial intermediation	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,400.0	19,800.0	23,500.0
Real estate & business services	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0	10,300.0
Public administration	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	80,000.0	86,000.0	106,000.0
Education	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0	55,100.0
Health	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	11,600.0	12,400.0	13,800.0
Other social & personal services	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0	3,900.0
<b>Adjustment to market prices</b>										831,400.0	1,056,600.0
Taxes on products	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0	141,500.0
<b>GDP at Current Market Prices</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>879,500.0</b>	<b>946,700.0</b>	<b>1,198,100.0</b>
Population "000"	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,211.0	1,247.0
GDP per capita: TZS "000"	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	726.0	782.0	960.0
Exchange rate: TZS/USD	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0	1,557.0

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician-Zanzibar



Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007 <sup>f</sup>	2008 <sup>f</sup>	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>p</sup>
<b>A: Monetary</b>											
Gross domestic product at market prices	83.9	84.2	84.4	83.6	84.1	84.5	84.8	84.1	86.2	85.1	85.2
Agriculture, Hunting and Forestry	17.7	17.5	17.4	17.2	16.2	15.3	15.1	14.9	15.7	13.9	13.5
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	10.1	9.8
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.1	3.0
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.7	0.8
Fishing	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.2	1.4	1.4	1.4
Industry and construction	17.0	18.7	20.1	19.9	19.7	19.6	19.9	19.8	20.7	21.3	21.6
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	9.0	9.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	6.9	6.9
Services	41.7	40.5	39.3	38.8	39.1	40.0	40.2	39.9	40.0	40.4	40.6
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	12.1	12.2
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.3	2.3
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.1	5.3
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1	2.1	2.2
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	5.3	5.2
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.4	1.4
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.6	1.7
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Gross value added before adjustments	78.1	78.3	78.4	77.3	76.5	76.1	76.4	75.7	77.8	76.9	77.1
less FISIM	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.2	-1.1	-1.2
Gross value added at current basic prices	77.2	77.5	77.5	76.5	75.6	75.2	75.4	74.7	76.6	75.8	75.9
Add Taxes on products	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	9.3	9.3
<b>B: Non-Monetary</b>											
Gross domestic product at market prices	16.1	15.8	15.6	16.4	15.9	15.5	15.2	15.9	13.8	14.9	14.8
Agriculture, Hunting and Forestry	11.3	11.1	11.4	12.3	11.4	11.0	10.8	10.8	8.9	10.2	10.1
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	7.7	7.7
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.8	0.7
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.7	1.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Industry and construction	1.0	0.9	0.8	0.9	1.0	1.2	1.2	1.2	1.2	1.1	1.1
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.0	1.0
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: National Bureau of Statistics

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current**

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>f</sup>	2011 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.8</b>	<b>32.4</b>	<b>32.2</b>
Crops	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.2	20.9
Livestock	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2
Forestry & hunting	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4
Fishing	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7
<b>Industry</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>	<b>12.0</b>
Mining & quarrying	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0
Manufacturing	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9
Electricity, gas & water supply	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5
Construction	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6
<b>Services</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.1</b>	<b>42.8</b>	<b>44.0</b>
Trade & repairs	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7
Hotels & restaurants	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3
Transport & communications	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2
Financial intermediation	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0
Real estate & business services	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8
Education	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6
Health	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland

	Millions of TZS										
Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>p</sup>
<b>A: Monetary</b>											
<b>GDP at market prices</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>	<b>13,536,636</b>	<b>14,566,980</b>	<b>15,501,904</b>
<b>Agriculture and Fishing</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>	<b>2,559,774</b>	<b>2,604,826</b>
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832	214,071
<b>Fishing</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>	<b>225,658</b>	<b>229,043</b>	<b>232,018</b>
<b>Industry and construction</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,217</b>	<b>3,208,502</b>	<b>3,470,768</b>	<b>3,706,858</b>
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	1,744,273
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927
<b>Construction</b>	<b>401,281</b>	<b>453,980</b>	<b>525,013</b>	<b>601,075</b>	<b>661,783</b>	<b>723,531</b>	<b>792,529</b>	<b>875,190</b>	<b>944,502</b>	<b>1,040,671</b>	<b>1,134,332</b>
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>	<b>7,030,934</b>	<b>7,616,302</b>	<b>8,220,068</b>
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887
<b>Gross value added excluding adjustments</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>	<b>12,669,982</b>	<b>13,646,844</b>	<b>14,531,752</b>
<i>less FISIM</i>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	-231,708
<b>Gross value added at basic prices</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>	<b>12,478,992</b>	<b>13,438,474</b>	<b>14,300,044</b>
<i>Taxes on products</i>	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	1,201,860
<b>B: Non-monetary</b>											
<b>GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>	<b>2,184,664</b>	<b>2,261,583</b>	<b>2,411,899</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,663</b>	<b>1,471,737</b>	<b>1,500,780</b>	<b>1,594,807</b>
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279
<b>Fishing</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>	<b>5,749</b>	<b>6,979</b>	<b>7,084</b>	<b>6,942</b>
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>	<b>149,201</b>	<b>162,896</b>	<b>176,508</b>
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	21,826
<b>Construction</b>	<b>74,099</b>	<b>77,760</b>	<b>79,987</b>	<b>82,279</b>	<b>90,560</b>	<b>100,119</b>	<b>111,015</b>	<b>123,227</b>	<b>128,796</b>	<b>141,910</b>	<b>154,682</b>
<b>Services</b>	<b>344,958</b>	<b>363,786</b>	<b>384,130</b>	<b>406,133</b>	<b>429,958</b>	<b>455,781</b>	<b>483,099</b>	<b>517,399</b>	<b>563,726</b>	<b>597,907</b>	<b>640,585</b>
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>	<b>15,721,301</b>	<b>16,828,563</b>	<b>17,913,803</b>
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
<b>D: Per Capita real GDP (TZS)</b>	<b>276,741</b>	<b>290,376</b>	<b>304,347</b>	<b>318,694</b>	<b>333,397</b>	<b>343,258</b>	<b>360,446</b>	<b>375,642</b>	<b>386,431</b>	<b>401,499</b>	<b>414,966</b>

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.6: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS										
	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>82,400.0</b>	<b>84,700.0</b>
Crops	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	55,600.0	55,900.0
Livestock	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,800.0	13,200.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0	1,500.0
Fishing	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0	14,100.0
<b>Industry</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>	<b>54,700.0</b>
Mining & quarrying	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0	4,300.0
Manufacturing	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0	16,200.0
Electricity, gas & water supply	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0	6,100.0
Construction	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0	28,100.0
<b>Services</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,700.0</b>	<b>190,700.0</b>	<b>207,500.0</b>
Trade & repairs	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,300.0	33,500.0	40,700.0
Hotels & restaurants	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0	29,600.0
Transport & communications	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,700.0	58,100.0	63,600.0
Financial intermediation	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0	7,800.0
Real estate & business services	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0	3,600.0
Public administration	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,600.0	35,500.0	35,900.0
Education	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0	19,900.0
Health	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,000.0	5,100.0	5,100.0
Other social & personal services	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0	1,300.0
<b>Adjustment to market prices</b>											
Taxes on products	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,400.0	60,000.0	64,100.0
<b>Total GDP at market Prices</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,800.0</b>	<b>384,900.0</b>	<b>411,000.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Percent												
<b>A: Monetary</b>												
<b>GDP at market prices</b>	<b>83.5</b>	<b>83.9</b>	<b>84.3</b>	<b>84.7</b>	<b>84.7</b>	<b>85.4</b>	<b>85.6</b>	<b>85.9</b>	<b>86.1</b>	<b>86.1</b>	<b>86.6</b>	<b>86.5</b>
<b>Agriculture and Fishing</b>	<b>19.3</b>	<b>19.3</b>	<b>19.1</b>	<b>18.4</b>	<b>17.7</b>	<b>17.5</b>	<b>17.0</b>	<b>16.5</b>	<b>16.0</b>	<b>15.5</b>	<b>15.2</b>	<b>14.5</b>
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	10.2	9.8
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.2
<b>Fishing</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>
<b>Industry and construction</b>	<b>16.9</b>	<b>17.0</b>	<b>17.4</b>	<b>18.2</b>	<b>18.7</b>	<b>19.3</b>	<b>19.6</b>	<b>20.0</b>	<b>20.2</b>	<b>20.4</b>	<b>20.6</b>	<b>20.7</b>
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.4	2.4
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.1	2.2
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7
<b>Services</b>	<b>41.5</b>	<b>41.7</b>	<b>42.0</b>	<b>42.4</b>	<b>42.5</b>	<b>42.8</b>	<b>43.3</b>	<b>43.8</b>	<b>44.3</b>	<b>44.7</b>	<b>45.3</b>	<b>45.9</b>
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6
<b>Gross value added excluding adjustments</b>	<b>77.7</b>	<b>78.1</b>	<b>78.5</b>	<b>78.9</b>	<b>79.0</b>	<b>79.6</b>	<b>79.9</b>	<b>80.3</b>	<b>80.5</b>	<b>80.6</b>	<b>81.1</b>	<b>81.1</b>
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3
<b>Gross value added at basic prices</b>	<b>76.8</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>	<b>79.4</b>	<b>79.4</b>	<b>79.9</b>	<b>79.8</b>
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>												
<b>GDP at market prices</b>	<b>16.5</b>	<b>16.1</b>	<b>15.7</b>	<b>15.3</b>	<b>15.3</b>	<b>14.6</b>	<b>14.4</b>	<b>14.1</b>	<b>13.9</b>	<b>13.9</b>	<b>13.4</b>	<b>13.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>11.7</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>	<b>9.5</b>	<b>9.4</b>	<b>8.9</b>	<b>8.9</b>
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>1.0</b>	<b>1.0</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>f</sup>	2011 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.4</b>	<b>20.6</b>
Crops	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6
Livestock	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2
Forestry & hunting	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4
<b>Industry</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.0</b>	<b>13.5</b>	<b>13.3</b>
Mining & quarrying	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0
Manufacturing	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9
Electricity, gas & water supply	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5
Construction	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8
<b>Services</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.5</b>	<b>50.5</b>
Trade & repairs	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9
Hotels & restaurants	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2
Transport & communications	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5
Financial intermediation	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9
Real estate & business services	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7
Education	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8
Health	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2
Other social & personal services	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Percent												
<b>A:Monetary</b>												
<b>Gross Domestic Product at market prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>	<b>6.4</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	4.3	6.3	5.5	3.0	4.2	6.1	3.5	4.1	4.5	2.2	5.3	1.8
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3
<b>Industry and construction</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>	<b>6.8</b>
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0
<b>Services</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>	<b>7.9</b>
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9	5.4
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5	3.0
<b>Gross value added before adjustments</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>	<b>6.5</b>
<i>less FISIM</i>	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1	11.2
<b>Gross value added at basic prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>	<b>6.4</b>
<i>Taxes on products</i>	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7	6.5
<b>B:Non-Monetary</b>												
<b>Gross Domestic Product at market prices</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>	<b>6.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	4.8	2.7	4.2	3.7	8.9	1.7	4.6	3.9	4.8	5.0	2.0	6.3
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0
<b>Industry &amp; construction</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	<b>8.4</b>
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8	4.0
Construction	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5	10.2	9.0
<b>Services</b>	<b>4.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>	<b>7.1</b>
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1
<b>C:Gross Domestic Product at market prices</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>	<b>6.4</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>
Crops	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	3.5	0.5
Livestock	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.3	3.2	3.1
Forestry & hunting	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	7.7	0.0	7.1
Fishing	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6	11.9
<b>Industry</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.3</b>	<b>2.0</b>	<b>5.6</b>
Mining & quarrying	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	12.5	5.6	13.2
Manufacturing	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.0	3.3	2.5
Electricity, gas & water supply	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	1.9	0.0	15.1
Construction	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.1	1.1	4.5
<b>Services</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>9.2</b>	<b>8.8</b>
Trade & repairs	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	7.0	21.5
Hotels & restaurants	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	4.8	3.1	10.0
Transport & communications	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.4	19.3	9.5
Financial intermediation	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	1.7	25.0	4.0
Real estate & business services	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	6.5	3.0	5.9
Public administration	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	4.2	2.6	1.1
Education	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.7	4.9	2.6
Health	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	2.0	2.0	0.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	0.0	8.3	0.0
<b>Total GDP at market prices</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.4</b>	<b>6.8</b>

Notes: P = Provisional

r = Revised

Source: Office of Chief Government Statistician-Zanzibar



## 1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

000' Metric Tons

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10 <sup>r</sup>	2010/11 <sup>P</sup>
<b>Food Crops:</b>										
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1
<b>Cash Crops:</b>										
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.6
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	31.6
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	25.0
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0

**Note:** P = Provisional

r = Revised

**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric tons										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>f</sup>	2011 <sup>P</sup>
Cloves	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0
Clove Stems	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0
Seaweeds	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0
Rubber	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0

**Notes:** P = Provisional

r = Revised

**Source:** Office of Chief Government Statistician - Zanzibar

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

1980/81=100

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
<b>Food Crops:</b>											
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1
<b>Cash Crops:</b>											
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.1
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.6
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	179.6
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	30.3
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2

Source : Ministry of Agriculture and BOT computation

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0
Cigarettes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0

Note: P = Provisional

r = Revised

Source: National Bureau of Statistics

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Wheat Flour	Ton	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0	17,199.0
Animal Feed	Tons	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-	-
Coconut oil	Tons	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-	-
Bread	No.'000'	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0	111,512.0
Copra Cakes	Tons	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	8,602.0
Noodles	Kg	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	189,000.0
Mineral Water	Litres'000'	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0	140.0
Window UPVC	Nos.	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0	95.0
Video/Radio Tape	Cartons	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0	14,517.0
Garments Dish Dash (Nguo)	Pcs	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778	4,392	4,648	4,672

**Note:** P = Provisional,  
0.0 = No Production

**Source:** Office of Chief Government Statistician - Zanzibar.

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>f</sup>	2010 <sup>P</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5
Cigarettes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0

Notes P = Provisional  
r = Revised

Source: National Bureau of Statistics & BOT computation

## 1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39,448.3
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9
Limestone	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	na
Coal	000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	0.2
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6	11,741,897.9

**Note:** P = Provisional**Source :** Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\*

Period	Index			% Change for the last six months at an annual rate			December 2001=100
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	Month-on-Month Total NCPI
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania



Table 1.19a (i): National Consumer Price Index (Urban &amp; Rural) New CPI- Main Groups

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communication	Education	Recreation & Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010-Quarter 4	100.6	101.3	100.5	98.9	100.9	100.3	99.9	99.9	100.5	99.7	100.1	98.2	99.7
2011-Quarter 1	106.1	108.8	102.4	105.3	103.6	107.9	104.9	100.0	102.1	97.7	105.4	99.2	101.1
Quarter 2	109.9	112.9	107.6	112.7	105.5	111.4	107.1	101.1	103.6	97.4	105.8	99.8	101.6
Quarter 3	114.5	118.9	111.5	119.6	108.1	113.4	110.1	104.5	105.1	98.2	105.8	100.9	102.0
Quarter 4	119.7	127.3	112.2	122.1	111.8	115.4	113.1	107.7	105.8	98.2	105.8	101.1	103.2
2011-Quarter 1	126.7	137.9	113.1	124.8	117.9	119.2	121.3	111.2	110.3	97.1	109.8	106.5	104.0
2010-Oct	99.9	100.0	99.9	99.7	100.1	99.5	99.6	99.8	100.1	99.8	100.1	98.8	99.0
Nov	100.2	100.6	100.5	98.7	100.4	100.1	99.8	100.0	100.6	99.9	100.2	97.9	99.7
Dec	101.7	103.2	101.0	98.3	102.2	101.3	100.4	100.0	100.8	99.4	99.9	98.0	100.4
2011-Jan	104.1	106.2	101.3	103.8	102.5	102.8	103.6	100.0	101.0	98.5	104.9	98.7	100.4
Feb	106.4	109.3	101.6	104.5	103.8	110.2	105.3	99.5	102.5	97.3	105.7	99.3	101.4
Mar	107.9	110.9	104.2	107.6	104.5	110.7	105.8	100.7	103.0	97.3	105.7	99.4	101.5
Apr	109.1	112.2	106.0	110.9	105.0	110.9	106.0	100.8	103.1	97.4	105.7	99.5	101.5
May	109.9	112.7	107.9	112.9	105.5	111.2	107.7	101.0	103.8	97.3	105.8	99.6	101.7
Jun	110.8	113.8	108.9	114.3	106.1	112.1	107.7	101.4	103.9	97.4	105.8	100.4	101.7
Jul	112.5	115.8	110.2	118.3	107.0	112.7	108.8	103.3	104.5	98.2	105.8	100.6	101.8
Aug	114.1	118.5	110.0	118.7	107.9	113.3	109.9	103.9	105.0	98.3	105.8	101.0	102.0
Sep	116.8	122.5	114.2	121.7	109.6	114.2	111.5	106.5	105.7	98.2	105.8	101.1	102.3
Oct	117.8	124.1	111.7	121.7	110.8	114.8	112.3	106.8	105.8	98.2	105.8	101.1	103.1
Nov	119.4	126.8	112.6	121.9	111.7	115.3	113.0	107.8	105.8	98.2	105.8	101.2	103.3
Dec	121.8	131.1	112.3	122.6	113.0	116.1	114.0	108.6	106.6	98.1	105.8	101.1	103.4
2012- Jan	124.6	135.7	112.3	123.3	115.4	117.6	116.9	109.1	107.4	98.1	107.9	103.2	103.8
Feb	127.1	138.5	112.6	124.8	118.2	119.3	121.9	111.5	111.0	96.6	110.8	107.9	103.9
Mar	128.4	139.5	114.3	126.4	120.2	120.7	125.1	113.1	112.5	96.6	110.8	108.5	104.3

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

**Table 1.19a (ii): National Consumer Price Index (Urban & Rural ) New CPI - Other Selected Groups**

September 2010 = 100

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
<b>Weight (%)</b>	<b>51</b>	<b>49</b>	<b>43.3</b>	<b>5.7</b>
2010-Quarter 4	101.1	100.0	100.6	95.9
2011-Quarter 1	108.4	103.5	103.5	103.2
Quarter 2	112.3	107.1	105.5	118.0
Quarter 3	118.0	110.3	107.4	130.1
Quarter 4	125.7	112.5	109.3	133.5
2012-Quarter 1	136.0	115.6	112.7	135.1
2010-Oct	100.0	99.8	100.2	96.9
Nov	100.5	99.9	100.5	95.6
Dec	102.9	100.3	101.1	95.2
2011-Jan	105.9	102.0	102.1	101.6
Feb	108.9	103.5	103.8	100.9
Mar	110.4	105.0	104.7	107.0
Apr	111.5	106.2	105.0	114.4
May	112.1	107.2	105.5	118.6
Jun	113.2	108.0	106.0	121.2
Jul	115.0	109.6	106.7	128.5
Aug	117.6	110.0	107.2	128.6
Sep	121.3	111.5	108.2	133.1
Oct	122.8	111.9	108.7	133.2
Nov	125.3	112.5	109.4	133.1
Dec	129.2	113.0	109.8	134.3
2012-Jan	133.6	114.0	111.3	132.2
Feb	136.6	115.7	112.8	134.7
Mar	137.9	117.1	113.9	138.4

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Table 1.19b(i): National Consumer Price Index - (Old CPI)**

December 2001 = 100

Period	General Index	Food	Non Food											
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Q1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Q2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Q3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Q4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Q1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Q2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Q3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Q4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Q1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Q2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Q3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Q4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Q1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Q2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Q3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Q4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Q1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Q2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Q3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Q = Quarter

Source: National Bureau of Statistics.

Table 1.19b(ii): National consumer Price Index, Percentage Change on the Previous Year -(Old CPI)

December 2001 = 100

Period	General	Food	Non Food											
	Index		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Miscel. goods & services
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006-Q1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Q2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Q3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Q4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007-Q1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Q2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Q3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Q4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008-Q1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Q2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Q3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Q4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009-Q1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Q2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Q3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Q4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Q1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Q2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Q3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Note: Q = Quarter

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: December 2005 = 100

End of Period	Total Index	Non-Food												
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0
2009	158.1	169.3	143.9	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7	133.1
2010	167.9	179.8	153.0	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1	138.2
2011	192.4	213.7	167.8	223.6	150.5	177.8	163.3	203.8	176.3	95.4	156.0	151.7	244.4	126.2
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4	138.8
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2	137.6
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7	139.6
Dec	171.8	184.7	155.9	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9	136.9
2011 - Mar	180.5	198.9	158.8	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5	122.3
Jun	188.1	208.5	164.3	222.6	144.7	175.9	156.7	200.3	174.0	95.4	150.2	151.7	237.0	124.2
Sep	196.5	218.7	170.7	223.3	154.8	181.0	166.2	207.7	181.7	95.4	160.4	151.7	245.4	127.8
Dec	204.6	228.7	177.2	236.7	162.3	186.2	177.1	208.9	186.1	95.4	163.7	151.7	263.6	130.5
2012 - Mar	210.6	234.2	183.4	257.5	170.9	190.9	191.3	221.0	181.5	95.6	169.5	178.9	267.1	137.4
2011 - Jan	176.8	193.1	157.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9	122.6
Feb	180.4	199.1	158.2	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7	121.2
Mar	184.4	204.4	161.1	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0	123.0
Apr	188.0	209.4	163.3	222.6	142.7	174.7	155.8	200.3	171.3	95.4	150.2	151.7	237.0	124.1
May	186.4	205.4	164.2	222.6	145.1	175.7	157.1	200.3	171.5	95.4	150.2	151.7	237.0	124.2
Jun	189.8	210.7	165.5	222.6	146.2	177.3	157.3	200.3	179.2	95.4	150.2	151.7	237.0	124.2
Jul	192.0	212.5	168.2	222.6	146.6	180.2	161.1	207.7	180.1	95.4	158.4	151.7	242.4	126.8
Aug	197.8	220.8	171.2	222.6	158.1	181.5	166.4	207.7	181.2	95.4	161.4	151.7	242.4	128.3
Sep	199.6	222.9	172.8	224.7	159.7	181.4	171.0	207.7	183.8	95.4	161.4	151.7	251.3	128.4
Oct	202.5	226.5	175.2	228.6	160.4	183.9	174.2	207.7	184.0	95.4	161.4	151.7	263.3	128.4
Nov	203.6	227.4	176.7	234.1	162.7	185.5	175.3	207.4	186.9	95.4	164.9	151.7	263.8	129.0
Dec	207.6	232.3	179.7	247.5	163.7	189.3	181.8	211.5	187.3	95.4	164.9	151.7	263.8	134.1
2011 - Jan	211.8	238.4	181.5	246.0	164.2	191.7	186.9	211.5	182.7	95.4	170.2	178.9	266.1	136.1
Feb	211.7	236.1	183.6	247.5	173.0	191.0	191.9	222.7	180.7	95.7	169.1	178.9	266.1	136.8
Mar	208.2	228.0	185.1	279.0	175.5	190.0	195.0	228.7	181.1	95.7	169.1	178.9	269.0	139.3

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.21a (i): National Consumer Price Index (Urban &amp; Rural ), Percentage Change on Previous Year (New CPI) - Main Groups

September 2010 = 100													
Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communication	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010-Quarter 4	5.1	6.5	-0.1	12.2	5.0	4.6	-1.5	4.7	2.8	1.1	-1.8	3.2	-1.2
2011-Quarter 1	7.3	8.3	1.3	14.1	8.0	11.9	4.2	3.0	2.5	-1.1	2.7	3.6	1.4
Quarter 2	9.7	10.8	6.8	15.9	9.7	14.0	6.4	3.4	6.1	-2.1	3.0	3.0	1.6
Quarter 3	14.7	19.0	11.0	20.9	9.4	14.2	8.8	4.5	5.3	-1.5	5.0	2.3	1.9
Quarter 4	19.0	25.7	11.7	23.4	10.8	15.1	13.2	7.8	5.5	-1.5	5.7	2.9	3.5
2012-Quarter 1	19.4	26.7	10.5	18.6	13.8	10.6	15.6	11.2	8.0	-0.6	4.1	7.4	2.9
2010-Oct	4.2	5.2	-1.0	10.2	4.9	3.5	-1.5	4.6	4.1	1.2	-0.7	3.4	-1.4
Nov	5.5	7.1	0.1	14.4	4.7	4.6	-1.5	5.2	2.5	1.2	-2.1	3.2	-1.1
Dec	5.6	7.3	0.6	12.1	5.5	5.7	-1.4	4.4	2.0	0.8	-2.5	3.0	-1.2
2011-Jan	6.4	7.1	0.3	17.7	5.8	7.2	2.9	4.0	1.8	-0.2	2.2	3.5	0.6
Feb	7.5	9.2	0.3	11.1	8.6	13.9	3.9	1.1	2.9	-1.3	3.2	3.6	2.1
Mar	8.0	8.6	3.3	13.6	9.5	14.5	5.7	4.0	2.7	-1.8	2.8	3.8	1.4
Apr	8.6	9.7	3.9	13.4	9.4	13.6	5.2	3.4	5.6	-2.0	2.2	3.1	1.4
May	9.7	10.4	8.0	15.7	9.8	14.1	7.4	3.8	6.8	-2.2	3.1	2.4	2.0
Jun	10.9	12.3	8.4	18.8	9.8	14.4	6.7	2.8	5.8	-2.0	3.5	3.6	1.5
Jul	13.0	15.9	9.9	21.3	9.4	14.5	6.8	3.5	5.0	-1.4	4.2	3.1	1.6
Aug	14.1	18.6	8.8	19.7	9.4	13.9	8.0	3.5	5.2	-1.3	4.8	2.7	1.9
Sep	16.8	22.5	10.8	21.7	9.6	14.2	11.5	6.5	5.7	-1.8	5.8	1.1	2.3
Oct	17.9	24.0	11.8	22.0	10.7	15.4	12.8	7.0	5.6	-1.6	5.6	2.3	4.1
Nov	19.2	26.1	12.0	23.5	11.2	15.2	13.2	7.8	5.1	-1.7	5.7	3.3	3.5
Dec	19.8	27.1	11.2	24.8	10.6	14.6	13.6	8.6	5.8	-1.2	5.9	3.2	3.0
2012-Jan	19.7	27.8	10.9	18.8	12.5	14.4	12.8	9.1	6.3	-0.4	2.9	4.5	3.4
Feb	19.4	26.7	10.9	19.5	13.9	8.2	15.8	12.1	8.3	-0.8	4.8	8.7	2.5
Mar	19.0	25.7	9.7	17.4	15.0	9.0	18.2	12.3	9.3	-0.7	4.8	9.1	2.8

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

**Table 1.21 a (ii): National Consumer Price Index (Urban & Rural ), Percentage Change on Previous Year (New CPI) - Other Selected Groups**

September 2010 = 100

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels ( Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2010-Quarter 4	5.6	4.5	3.6	11.2
2011-Quarter 1	7.9	6.6	5.3	16.4
Quarter 2	10.3	9.0	6.7	25.2
Quarter 3	17.9	10.8	7.6	32.4
Quarter 4	24.4	12.5	8.7	39.2
2012-Quarter 1	25.5	11.7	8.8	31.0
2010-Oct	4.4	3.9	3.5	6.8
Nov	6.0	4.9	3.7	14.6
Dec	6.3	4.7	3.7	12.3
2011-Jan	6.7	6.1	4.4	19.1
Feb	8.6	6.1	5.1	13.0
Mar	8.3	7.7	6.3	17.1
Apr	9.2	7.8	5.7	22.1
May	10.1	9.3	7.1	24.5
Jun	11.7	10.0	7.2	29.0
Jul	14.8	10.8	7.4	34.2
Aug	17.4	10.2	7.3	30.1
Sep	21.3	11.5	8.2	33.1
Oct	22.8	12.2	8.5	37.4
Nov	24.7	12.6	8.8	39.2
Dec	25.6	12.7	8.7	41.0
2012-Jan	26.2	11.8	9.0	30.1
Feb	25.5	11.8	8.7	33.5
Mar	24.9	11.5	8.8	29.4

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: December 2005 = 100

End of Period	Total Index	Food	Non-Food											
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communica- tion	Recreation and Culture	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2010	6.1	6.1	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.7
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9
Jun	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Sep	16.1	20.7	10.5	5.1	15.6	9.5	13.1	23.9	14.0	1.6	10.7	5.5	8.7	-8.4
Dec	19.1	23.8	13.7	12.4	18.0	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5
2011 - Mar	16.7	17.9	15.5	21.5	21.7	13.6	24.8	11.3	11.0	0.2	13.4	17.9	15.4	12.4
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5
Apr	13.8	18.3	8.7	18.2	8.6	8.9	8.0	19.9	12.4	1.6	6.4	5.5	10.6	-9.8
May	14.2	18.9	8.8	18.2	10.4	8.3	8.6	19.9	12.9	1.6	4.5	5.5	10.6	-9.7
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.1	5.5	9.2	-9.7
Jul	15.9	21.5	9.1	5.3	11.2	8.9	10.0	23.9	13.1	1.6	12.5	5.5	7.4	-8.4
Aug	16.0	20.4	10.6	3.2	17.7	9.7	13.6	23.9	13.6	1.6	9.8	5.5	7.4	-8.5
Sep	16.4	20.3	11.7	6.7	17.9	10.1	15.9	23.9	15.2	1.6	9.9	5.5	11.3	-8.4
Oct	17.8	22.5	12.4	8.5	16.8	11.6	17.5	14.9	15.1	1.6	8.4	5.5	16.3	-8.5
Nov	18.7	23.4	13.3	11.2	18.2	12.6	18.0	14.7	16.9	1.6	10.7	5.5	16.5	-8.1
Dec	20.8	25.6	15.3	17.5	18.8	14.9	20.6	17.0	16.8	0.0	10.7	5.5	15.8	3.1
2012 - Jan	19.8	23.5	15.5	16.8	17.5	15.8	23.2	7.0	13.8	0.0	14.3	17.9	16.3	11.0
Feb	17.4	18.6	16.1	16.6	23.0	14.2	25.3	12.6	11.3	0.3	12.9	17.9	16.4	12.9
Mar	12.9	11.5	14.9	31.1	24.6	10.9	25.9	14.4	7.8	0.3	12.9	17.9	13.5	13.2

Source: Office of Chief Government Statistician - Zanzibar and BoT



## 1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index (Old) - Middle Income Group\***

Base: 2001 = 100

Period	General Index	Food					Non Food								
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services		
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6	
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5	
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9	
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4	
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0	
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7	
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0	
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3	
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3	
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1	
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3	
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9	
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0	
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9	
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8	
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4	
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3	
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4	
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9	

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index (New)- Middle Income Group\***

Base: 2001 = 100

Period	General Index	Food and Non			Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance			Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
		Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear		of the House	Health							
2010	97.5	97.9	99.2	94.9	94.9	97.5	99.6	98.2	99.9	89.3	100.0	99.4	97.8	
2010-Mar	96.0	96.8	95.1	90.4	88.4	96.8	100.0	99.5	99.7	87.6	100.0	102.0	95.5	
Jun	99.4	101.2	100.5	89.0	94.4	96.6	100.0	100.0	99.9	89.0	100.0	102.0	98.3	
Sep	100.3	101.2	100.6	94.7	99.7	99.3	100.0	100.0	99.9	93.0	100.0	100.1	97.6	
Dec	94.3	92.3	100.4	105.3	97.1	97.4	98.4	93.3	100.0	87.4	100.0	93.5	99.7	

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index (Old)- Wage earners\***

Base: 2001 = 100

Period	General Index	Food	Non Food											
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services	
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	194.0	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

**Note:** \* People with Monthly incomes up to TZS 17,500/=.**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index (New) - Wage earners\***

Base: 2001 = 100

Period	General Index	Food and Non		Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House			Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
		Alcoholic beverages													
2010	99.3	101.0	100.0	93.8	92.9	100.3	95.7	91.9	98.6	92.9	99.8	102.3	101.3		

**Note:** \* People with Monthly incomes up to TZS 17,500/=.**Source:** National Bureau of Statistics.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	Actuals			2011/12						
	2008/09	2009/10	2010/11	Estimates			Actuals			
				Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>	Jan - Mar <sup>p</sup>
<b>1. Total Revenue (A+ B)</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>7,363,690.8</b>	<b>9,844,376.4</b>	<b>2,167,807.8</b>	<b>2,975,729.6</b>	<b>2,246,376.4</b>	<b>1,748,701.9</b>	<b>2,814,340.2</b>	<b>1,945,168.0</b>
A. Recurrent Revenue	4,293,074.3	4,661,540.3	5,736,266.1	7,126,448.4	1,663,523.5	1,836,639.1	1,717,002.3	1,664,570.5	1,797,670.9	1,720,205.3
Tax revenue	4,043,673.0	4,427,833.7	5,293,277.3	6,214,713.7	1,496,521.9	1,595,921.3	1,413,470.5	1,489,478.3	1,644,757.1	1,631,216.2
Taxes on Imports	1,475,496.4	1,660,253.6	2,282,139.6	2,712,660.0	675,751.6	680,215.1	636,535.1	651,896.4	645,165.8	616,643.3
Income taxes	1,228,645.8	1,334,019.7	1,064,072.2	1,331,508.2	436,948.7	355,383.8	354,056.1	301,858.4	339,744.9	367,029.7
Taxes on Local Goods and Service	876,987.0	937,603.4	1,660,385.2	1,860,414.4	307,379.1	479,656.4	349,686.1	464,355.5	563,112.9	568,312.6
Tax Refunds	-	-	-	-	-	-	-	-	-	-
Other taxes	462,543.8	495,957.0	286,680.3	310,131.1	76,442.5	80,665.9	73,193.2	71,368.0	96,733.5	79,230.6
Non - tax revenue	249,401.3	217,379.6	284,708.8	561,238.1	79,377.5	153,093.7	240,990.4	90,199.8	92,913.9	88,989.1
LGA Own Sources	-	0.0	158,280.0	350,496.6	87,624.1	87,624.1	62,541.4	84,892.4	60,000.0	0.0
Drawing from EPA	-	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Grants	1,166,371.2	1,405,287.7	1,627,424.7	2,717,928.0	504,284.2	1,139,090.5	529,374.1	84,131.4	1,016,669.2	224,962.8
<b>2.Total expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>12,639,939.1</b>	<b>3,180,046.6</b>	<b>2,763,188.1</b>	<b>2,953,463.5</b>	<b>2,165,459.7</b>	<b>2,828,365.6</b>	<b>2,055,651.2</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	6,690,370.0	7,714,330.2	1,811,378.4	1,615,187.5	2,036,529.9	1,448,140.5	1,641,204.1	1,638,878.1
Current payments	4,438,790.5	5,313,552.6	6,336,992.9	7,405,633.9	1,741,336.4	1,480,103.6	1,962,827.9	1,380,663.5	1,524,576.9	1,557,509.9
Interest payments	242,668.9	248,890.6	353,377.1	308,696.2	70,042.0	135,083.9	73,702.0	67,477.0	116,627.2	81,368.2
Development expenditure	2,052,618.7	2,611,306.2	2,749,037.2	4,925,609.0	1,368,668.2	1,148,000.6	916,933.6	717,319.2	1,187,161.5	416,773.1
3. Surplus(+)/ Deficit(-) [ 1-2 ]	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-2,795,562.8</b>	<b>-1,012,238.9</b>	<b>212,541.5</b>	<b>-707,087.1</b>	<b>-416,757.8</b>	<b>-14,025.4</b>	<b>-110,483.2</b>
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	162,628.5	0.0	0.0	0.0	0.0	-34,167.5	32,309.9	-542,306.0
5. Expenditure Float	-216,706.2	-436,236.3	-480,127.0	0.0	0.0	0.0	0.0	-182,963.5	-598.9	0.0
<b>6. Overall balance [3+4+5]</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-2,795,562.8</b>	<b>-1,012,238.9</b>	<b>212,541.5</b>	<b>-707,087.1</b>	<b>-633,888.8</b>	<b>17,685.6</b>	<b>-652,789.2</b>
<b>7.Total Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>2,795,562.7</b>	<b>1,012,238.9</b>	<b>-212,541.5</b>	<b>707,087.1</b>	<b>633,888.8</b>	<b>-17,685.6</b>	<b>652,789.2</b>
<b>Foreign (net):</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>1,148,884.5</b>	<b>2,410,439.6</b>	<b>550,563.4</b>	<b>397,655.0</b>	<b>331,269.7</b>	<b>329,965.9</b>	<b>412,902.9</b>	<b>84,725.9</b>
Loans	820,717.6	1,253,916.3	971,148.9	2,477,257.0	568,384.0	421,173.0	344,727.7	347,334.6	431,330.1	108,780.1
Program	331,922.5	558,319.6	173,806.3	168,623.0	0.0	50,539.0	0.0	0.0	61,725.2	0.0
Development project	488,795.1	695,596.7	643,394.9	741,000.0	185,250.0	296,634.0	257,693.2	34,697.8	292,673.5	87,707.5
Basket Support	162,927.5	194,070.9	220,681.2	296,000.0	74,000.0	111,384.0	0.0	7,725.0	48,226.6	0.0
Non-Concessional Borrowing	-	-	153,947.7	1,271,634.0	309,134.0	74,000.0	87,034.5	304,911.8	76,931.4	21,072.7
Amortization	-27,277.7	-68,330.9	-42,945.6	-66,817.4	-17,820.6	-23,518.0	-13,458.0	-17,368.6	-18,427.2	-24,054.3
<b>Domestic (net):</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>1,244,330.4</b>	<b>385,123.2</b>	<b>461,675.5</b>	<b>-610,196.5</b>	<b>375,817.3</b>	<b>303,922.9</b>	<b>-430,588.5</b>	<b>568,063.4</b>
Domestic	213,674.8	559,769.1	1,244,330.4	393,359.9	469,912.2	-610,196.5	375,817.3	303,922.9	-430,588.5	576,300.1
Domestic Bank borrowing	212,566.8	-24,754.0	906,836.6	393,359.9	469,912.2	-610,196.5	375,817.3	313,987.2	-462,394.4	446,472.5
Domestic non-bank borrowing	1,108.0	584,523.1	337,493.8	0.0	0.0	0.0	0.0	-10,064.3	31,805.9	129,827.6
Amortization of contingent debt	0.0	-9,460.9	720,249.5	-8,236.7	-8,236.7	0.0	0.0	0.0	0.0	0.0
Privatization Fund	45,000.0	9,658.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Borrowing/Roll over	-	714,314.8	-720,249.5	810,901.8	182,833.4	333,958.0	254,122.5	229,596.0	14,054.4	190,043.3
Domestic amortisation/Rollover	-	-714,314.8	0.0	-810,901.8	-182,833.4	-333,958.0	-254,122.5	-229,596.0	-14,054.4	-198,280.0

Note: P = Provisional, r = revised

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance and Bank of Tanzania

**Table 2.2: Government Operations**

Millions of TZS

Item	Actuals		2011/12						Actual		
	2009/10	2010/11	Estimates				Actual		Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>	Jan - Mar <sup>P</sup>
			Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>			
<b>Total Revenue</b>	<b>4,661,540.3</b>	<b>5,736,266.1</b>	<b>7,126,448.3</b>	<b>1,691,359.3</b>	<b>1,836,639.1</b>	<b>1,717,002.3</b>	<b>1,664,570.5</b>	<b>1,797,670.9</b>	<b>1,720,205.3</b>		
Tax Revenue	4,427,833.7	5,293,277.3	6,214,713.6	1,496,521.9	1,595,921.3	1,413,470.5	1,489,478.3	1,644,757.1	1,631,216.2		
Taxes on Imports	1,660,253.6	2,282,139.6	2,712,660.0	675,751.6	680,215.1	636,535.1	651,896.4	645,165.8	616,643.3		
Taxes on Local Goods and Services	937,603.4	1,064,072.2	1,327,070.9	436,948.7	355,383.8	354,056.1	464,355.5	339,744.9	367,029.7		
Income Taxes	1,334,019.7	1,660,385.2	1,861,094.8	307,379.1	479,656.4	349,686.1	301,858.4	563,112.9	568,312.6		
Other taxes	495,957.0	286,680.3	313,887.9	76,442.5	80,665.9	73,193.2	71,368.0	96,733.5	79,230.6		
Non-tax Revenue	217,379.6	284,708.8	561,238.1	107,213.2	153,093.7	240,990.4	90,199.8	92,913.9	88,989.1		
LGA Own Resources	0.0	158,280.0	350,496.6	87,624.1	87,624.1	62,541.4	84,892.4	60,000.0	0.0		
Drawing from EPA	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
<b>Total Expenditure/1</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>12,639,939.1</b>	<b>3,170,111.3</b>	<b>2,763,188.1</b>	<b>2,953,463.5</b>	<b>2,165,459.7</b>	<b>2,828,365.6</b>	<b>2,055,651.2</b>		
<b>Recurrent expenditure</b>	<b>5,562,443.1</b>	<b>6,690,370.0</b>	<b>7,714,330.2</b>	<b>1,801,443.0</b>	<b>1,615,187.5</b>	<b>2,036,529.9</b>	<b>1,448,140.5</b>	<b>1,641,204.1</b>	<b>1,638,878.1</b>		
Interest payments	248,890.6	353,377.1	308,696.2	70,042.0	135,083.9	73,702.0	67,477.0	116,627.2	81,368.2		
Domestic <sup>2/</sup>	208,099.1	285,481.0	220,626.0	49,241.5	93,038.9	51,077.5	47,941.7	96,849.6	59,197.1		
Foreign	40,791.5	67,896.1	88,070.2	20,800.5	42,045.0	22,624.5	19,535.3	19,777.6	22,171.1		
Wages and salaries	1,723,414.2	2,346,377.8	3,270,292.2	837,211.4	799,616.0	814,839.8	793,259.2	778,204.9	796,949.4		
Other goods, services and transfers	3,590,138.3	3,990,615.2	4,135,341.7	894,189.6	680,487.6	1,147,988.1	587,404.3	746,372.0	760,560.5		
<i>of which: Retention fund</i>	<i>67,726.8</i>	<i>83,608.1</i>	<i>161,312.5</i>	<i>39,102.6</i>	<i>40,977.1</i>	<i>47,371.3</i>	<i>25,892.6</i>	<i>40,977.1</i>	<i>38,707.5</i>		
<b>Dev. Expenditure and net lending</b>	<b>2,611,306.2</b>	<b>2,749,037.2</b>	<b>4,925,609.0</b>	<b>1,368,668.2</b>	<b>1,148,000.6</b>	<b>916,933.6</b>	<b>717,319.2</b>	<b>1,187,161.5</b>	<b>416,773.1</b>		
Local	1,004,530.5	984,555.0	1,871,472.0	605,134.0	384,466.4	71,109.0	590,765.0	402,645.4	124,960.0		
Foreign	1,606,775.7	1,764,482.2	3,054,137.0	763,534.2	763,534.2	845,824.6	126,554.2	784,516.1	291,813.1		
<b>Balance (cheques issued) before Grants</b>	<b>-3,512,209.0</b>	<b>-3,703,141.1</b>	<b>-5,513,490.9</b>	<b>-1,478,752.0</b>	<b>-926,549.0</b>	<b>-1,236,461.1</b>	<b>-500,889.2</b>	<b>-1,030,694.7</b>	<b>-335,446.0</b>		
<b>Grants</b>	<b>1,405,287.7</b>	<b>1,627,424.7</b>	<b>2,717,928.0</b>	<b>504,284.2</b>	<b>1,139,090.5</b>	<b>529,374.1</b>	<b>84,131.4</b>	<b>1,016,669.2</b>	<b>224,962.8</b>		
Program (CIS/OGL)	665,776.6	727,018.6	700,791.0	0.0	634,806.3	28,277.1	0.0	553,531.4	41,929.8		
Project	459,041.3	565,797.1	1,625,137.0	406,284.2	406,284.2	406,284.2	81,633.6	208,073.7	176,436.9		
<i>of which: MCA(T) - USA</i>	<i>19,930.5</i>	<i>196,113.7</i>	<i>476,259.3</i>	<i>95,251.9</i>	<i>142,877.8</i>	<i>119,064.8</i>	<i>59,455.1</i>	<i>70,851.3</i>	<i>12,413.8</i>		
MDF funds / Basket Support funds	258,066.7	334,609.0	392,000.0	98,000.0	98,000.0	94,812.7	2,497.8	255,064.2	6,596.1		
MDRI (IMF)	22,403.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
<b>Balance (cheques issued) after grants</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-2,795,562.9</b>	<b>-974,467.8</b>	<b>212,541.5</b>	<b>-707,087.1</b>	<b>-416,757.8</b>	<b>-14,025.4</b>	<b>-110,483.2</b>		
Adjustments to cash and other items (net)	603,533.9	162,628.5	0.0	0.0	0.0	0.0	-34,167.5	32,309.9	-542,306.0		
Expenditure Float	-436,236.3	-480,127.0	0.0	0.0	0.0	0.0	-182,963.5	-598.9	0.0		
<b>Overall balance (cheques cleared)</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-2,795,562.9</b>	<b>-974,467.8</b>	<b>212,541.5</b>	<b>-707,087.1</b>	<b>-633,888.8</b>	<b>17,685.6</b>	<b>-652,789.2</b>		
<b>Financing</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>2,795,562.9</b>	<b>974,467.8</b>	<b>-206,923.4</b>	<b>707,087.1</b>	<b>633,888.8</b>	<b>-17,685.6</b>	<b>652,789.2</b>		
<b>Foreign Financing (net)</b>	<b>1,379,656.4</b>	<b>1,148,884.5</b>	<b>2,410,439.6</b>	<b>550,563.4</b>	<b>397,655.0</b>	<b>331,269.7</b>	<b>329,965.9</b>	<b>412,902.0</b>	<b>84,725.9</b>		
Loans	1,253,916.3	1,191,830.1	2,477,257.0	568,384.0	421,173.0	344,727.7	347,334.6	431,330.1	108,780.1		
Program loans	558,319.6	173,806.3	168,623.0	0.0	50,539.0	0.0	0.0	61,725.2	0.0		
Development Project loans	695,596.7	643,394.9	741,000.0	185,250.0	185,250.0	257,693.2	34,697.8	244,446.9	87,707.5		
Basket Support	194,070.9	220,681.2	296,000.0	74,000.0	74,000.0	87,034.5	7,725.0	76,931.4	21,072.7		
Non-Concessional Borrowing		153,947.7	1,271,634.0	309,134.0	111,384.0	0.0	304,911.8	48,226.6	0.0		
Amortization	-68,330.9	-42,945.6	-66,817.4	-17,820.6	-23,518.0	-13,458.0	-17,368.6	-18,427.2	-24,054.3		
<b>Domestic (net)</b>	<b>559,967.1</b>	<b>1,244,330.4</b>	<b>385,123.3</b>	<b>423,904.4</b>	<b>-610,196.5</b>	<b>375,817.3</b>	<b>303,922.9</b>	<b>-430,588.5</b>	<b>568,063.4</b>		
Banks and Non-Bank Financing(NDF)	559,769.1	1,244,330.4	393,360.0	432,141.1	-610,196.5	375,817.3	303,922.9	-430,588.5	576,300.1		
Bank borrowing	584,523.1	906,836.6	393,360.0	432,141.1	-610,196.5	375,817.3	313,987.2	-462,394.4	446,472.5		
Non-Bank (net of amortization)	-24,754.0	337,493.8	0.0	0.0	0.0	0.0	-10,064.3	31,805.9	129,827.6		
Borrowing/Roll over	714,314.8	720,249.5	810,901.8	182,833.4	333,958.0	254,122.5	229,596.0	14,054.4	190,043.3		
Amortization of contingent debt	-9,460.9	0.0	0.0	-8,236.7	0.0	0.0	0.0	0.0	0.0		
Domestic amortisation/Rollover	-714,314.8	-720,249.5	-819,138.5	-182,833.4	-333,958.0	-254,122.5	-229,596.0	-14,054.4	-198,280.0		
Privatization Proceeds	9,658.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		

Notes: <sup>1/</sup> Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures<sup>2/</sup> Domestic Interest payments and amortization include Cash and Non cash

r = Revised

P = Provisional

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

**Table 2.3: Zanzibar Central Government Operations**

Millions of TZS

Item	Estimates				Actual				
	2011/12				2010/11		2011/12		
	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Jan - Mar	Apr-Jun	Jul-Sep <sup>r</sup>	Oct-Dec	Jan - Mar <sup>P</sup>
<b>Total Revenue</b>	<b>221,240.0</b>	<b>53,365.8</b>	<b>55,709.4</b>	<b>68,169.4</b>	<b>49,730.3</b>	<b>48,549.4</b>	<b>48,602.0</b>	<b>52,924.9</b>	<b>68,071.2</b>
<b>Tax Revenue</b>	<b>210,220.0</b>	<b>50,245.3</b>	<b>52,074.1</b>	<b>55,310.4</b>	<b>45,241.5</b>	<b>41,570.0</b>	<b>44,599.2</b>	<b>48,542.4</b>	<b>55,187.3</b>
Tax on Imports	49,441.8	12,589.3	12,184.9	13,262.5	13,578.5	13,332.8	13,000.2	13,380.5	16,632.6
VAT and Excise Duties (local)	58,814.0	13,495.6	14,309.0	16,143.8	13,294.3	12,425.4	13,692.2	14,497.2	17,332.7
Income Tax	51,138.8	11,616.7	12,733.4	13,018.9	7,149.0	7,293.1	6,727.9	8,813.6	8,529.1
Other Taxes	50,825.4	12,543.7	12,846.7	12,885.3	11,219.6	8,518.7	11,179.0	11,851.2	12,692.9
<b>Non-Tax Revenue</b>	<b>11,020.0</b>	<b>3,120.5</b>	<b>3,635.4</b>	<b>12,859.0</b>	<b>4,488.8</b>	<b>6,979.4</b>	<b>4,002.7</b>	<b>4,382.5</b>	<b>12,883.9</b>
<b>Total Expenditure</b>	<b>613,080.0</b>	<b>91,753.4</b>	<b>98,580.4</b>	<b>92,898.0</b>	<b>80,157.3</b>	<b>75,714.3</b>	<b>95,263.3</b>	<b>97,437.0</b>	<b>89,698.3</b>
<b>Recurrent Expenditure</b>	<b>234,180.0</b>	<b>50,107.8</b>	<b>63,474.4</b>	<b>61,352.0</b>	<b>49,657.5</b>	<b>49,516.1</b>	<b>50,018.1</b>	<b>63,018.1</b>	<b>61,345.0</b>
Wages and Salaries	105,780.0	22,000.0	30,732.0	32,568.0	21,292.6	21,629.0	21,944.1	31,384.1	32,472.2
Interest Payment (Public Debt)	0.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4	0.0
Local	3,000.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	128,400.0	27,728.0	32,444.0	28,784.0	28,365.0	26,969.2	27,694.2	31,335.6	28,872.8
<b>Development Expenditure</b>	<b>378,900.0</b>	<b>41,645.6</b>	<b>35,106.0</b>	<b>31,546.0</b>	<b>30,499.7</b>	<b>26,198.2</b>	<b>45,245.2</b>	<b>34,418.9</b>	<b>28,353.3</b>
Local	37,950.0	3,738.0	13,536.0	9,760.0	12,466.3	5,978.3	3,655.5	13,536.0	10,260.9
Foreign	340,950.0	37,907.6	21,570.0	21,786.0	18,033.4	20,219.8	41,589.7	20,882.9	18,092.5
Others		0.0	0.0		0.0	0.0	0.0	0.0	
<b>Overall Surplus/ Deficit before grants</b>	<b>-391,840.0</b>	<b>-38,387.6</b>	<b>-42,870.9</b>	<b>-24,728.6</b>	<b>-30,426.9</b>	<b>-27,164.9</b>	<b>-46,661.3</b>	<b>-44,512.1</b>	<b>-21,627.1</b>
<b>Grants</b>	<b>155,240.0</b>	<b>4,759.3</b>	<b>33,707.0</b>	<b>10,109.0</b>	<b>18,618.6</b>	<b>10,580.2</b>	<b>9,011.6</b>	<b>28,789.0</b>	<b>13,815.9</b>
4.5% Budget Support	30,280.0	0.0	20,828.0	0.0	9,343.0	3,716.0	0.0	17,165.0	6,863.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	124,960.0	4,759.3	12,879.0	10,109.0	9,275.6	6,864.2	9,011.6	11,624.0	6,952.9
<b>Overall Surplus/Deficit after grants</b>	<b>-236,600.0</b>	<b>-33,628.3</b>	<b>-9,163.9</b>	<b>-14,619.6</b>	<b>-11,808.4</b>	<b>-16,584.7</b>	<b>-37,649.7</b>	<b>-15,723.1</b>	<b>-7,811.3</b>
Adjustment to cash and other items (net)	0.0	30,586.3	-7,027.1	0.0	3,050.5	3,229.1	320.5	-1,035.8	-7,242.2
<b>Overall Deficit cheques Cleared</b>	<b>-236,600.0</b>	<b>-3,042.0</b>	<b>-16,191.0</b>	<b>-14,619.6</b>	<b>-8,757.8</b>	<b>-13,355.6</b>	<b>-37,329.3</b>	<b>-16,758.9</b>	<b>-15,053.5</b>
<b>Financing</b>	<b>236,600.0</b>	<b>37,900.5</b>	<b>16,191.0</b>	<b>14,619.6</b>	<b>8,757.8</b>	<b>13,355.6</b>	<b>37,329.3</b>	<b>16,758.9</b>	<b>15,053.5</b>
Foreign	216,000.0	33,148.3	8,691.0	14,429.0	8,757.8	13,355.6	32,577.1	9,258.9	12,553.5
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	216,000.0	33,148.3	8,691.0	14,429.0	8,757.8	13,355.6	32,577.1	9,258.9	12,553.5
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	20,600.0	4,752.2	7,500.0	190.6	0.0	0.0	4,752.2	7,500.0	2,500.0
Bank	5,600.0	0.0	0.0	-2,309.4	0.0	0.0	0.0	0.0	0.0
Non-bank	15,000.0	4,752.2	7,500.0	2,500.0	0.0	0.0	4,752.2	7,500.0	2,500.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: GDP TZS 1,198.0 billion (2011<sup>P</sup> current)

r = Revised

P = Provisional

Source: President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Millions of TZS													
	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	761,745.5	186,531.4	3,565,730.8	140,190.2	268,098.5	21,616.2	2,030,250.2
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,995,599.9
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,402.8	6,475.1	76,592.5	2,851.3	1,998,451.3
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.7	865.1	77,457.6	82.3	1,998,533.6
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.2	4,514.0	81,971.6	3,828.4	2,002,362.0
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,390.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,276.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,696.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,725.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,799.2	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1
Oct	189,332.4	23,915,168.5	0.0	40,932.0	170,266.0	17,349,065.2	9,339.0	750,788.7	4,455.7	3,536,625.1	4,600.0	237,407.2	671.7	2,012,466.8
Nov	209,518.4	24,124,686.9	0.0	40,932.0	158,791.0	17,507,856.3	6,220.0	757,008.7	19,022.2	3,555,647.3	12,226.5	249,633.7	13,258.7	2,025,725.5
Dec	150,261.4	24,274,948.3	0.0	40,932.0	112,451.6	17,620,307.9	4,736.8	761,745.5	10,083.6	3,565,730.8	18,464.8	268,098.5	4,524.7	2,030,250.2
2012 - Jan	168,044.0	24,442,992.3	0.0	40,932.0	117,133.9	17,737,441.8	1,512.0	763,257.5	41,044.0	3,606,774.8	6,878.0	274,976.5	1,476.1	2,031,726.2
Feb	316,740.3	24,759,732.6	0.0	40,932.0	288,881.5	18,026,323.3	3,893.1	767,150.6	3,534.3	3,610,309.1	19,065.1	294,041.5	1,366.3	2,033,092.5
Mar	312,266.8	25,071,999.3	0.0	40,932.0	204,315.2	18,230,638.5	50.3	767,200.9	65,539.4	3,675,848.5	41,595.0	335,636.5	766.9	2,033,859.4

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Millions of TZS	
							Others	Total
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-Mar	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

Table 3.1: Depository Corporations Survey (Revised)

Millions of TZS

End of Period	Domestic assets (net)												Memorandum item:	
	Domestic credit (net)					M3, Extended Broad Money			M2, Broad Money				M0	Base Money
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Other items (net)	sum(2-5) or sum(9-12)	sum(9-11)	sum(9,10)	Narrow Money			Foreign currency deposits	TOTAL sum (9,14)	of which: CB** Reserves	
								Currency in circulation outside banks	Transferable deposits	Other deposits				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,622.7	2,590,523.1	1,162,514.2	1,428,008.9	1,804,099.5	1,828,966.0	1,879,047.6	716,533.4	
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3	
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2	
2010	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9	
2011	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2011-Mar	5,804,953.6	1,301,400.6	6,321,573.3	-2,120,398.3	11,307,529.2	8,168,888.9	4,448,994.9	1,855,146.5	2,593,848.4	3,719,894.0	3,138,640.3	3,554,158.9	1,699,012.4	
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	
Sep	6,013,599.0	1,927,110.1	7,392,501.1	-2,532,345.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012-Mar	5,877,840.0	1,917,727.0	7,707,599.3	-2,501,506.4	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	
2011-Jan	6,271,985.4	927,882.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	1,807,334.7	2,726,395.4	3,579,343.1	3,090,158.5	3,591,098.6	1,783,763.8	
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	1,832,932.4	2,712,040.5	3,555,086.4	3,083,091.4	3,644,122.3	1,811,189.9	
Mar	5,804,953.6	1,227,423.5	6,321,573.3	-2,119,898.3	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4	
Apr	5,749,701.1	1,269,201.0	6,422,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	1,854,093.5	2,736,371.6	3,718,874.2	3,124,513.8	3,637,590.7	1,783,497.2	
May	5,527,126.6	1,488,277.3	6,635,879.0	-2,040,907.3	11,610,375.6	8,478,824.8	4,705,534.0	1,911,879.2	2,793,654.9	3,773,290.8	3,131,550.7	3,637,266.0	1,725,386.8	
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	
Jul	5,982,713.3	1,701,657.5	6,942,717.1	-2,515,483.2	12,111,604.7	8,765,530.7	4,946,787.2	2,160,510.6	2,786,276.7	3,818,743.5	3,346,073.9	3,903,575.2	1,743,064.7	
Aug	6,283,621.1	1,786,678.0	7,232,183.2	-2,542,883.4	12,759,598.8	9,046,261.5	5,131,429.5	2,279,270.2	2,852,159.3	3,914,832.0	3,713,337.3	4,054,869.7	1,775,599.5	
Sep	6,013,599.0	1,933,649.0	7,392,501.1	-2,538,884.4	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	
Oct	6,634,048.2	1,986,988.2	7,671,967.2	-2,854,774.0	13,438,229.6	9,247,222.0	5,099,640.1	2,218,403.0	2,881,237.1	4,147,581.9	4,191,007.6	4,200,960.1	1,982,557.1	
Nov	6,286,514.4	1,962,149.9	7,661,631.2	-2,698,812.9	13,211,482.6	9,319,137.4	5,783,931.8	2,266,209.6	3,517,722.1	3,535,205.7	3,892,345.2	4,126,093.9	1,859,884.3	
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012-Jan	5,983,649.3	1,885,450.5	7,578,829.3	-2,442,235.8	13,005,693.3	9,334,614.8	5,627,444.2	2,102,923.6	3,524,520.6	3,707,170.6	3,671,078.5	4,305,279.1	2,202,355.5	
Feb	5,950,093.5	1,989,767.0	7,761,667.9	-2,693,226.6	13,008,301.8	9,359,681.9	5,738,642.6	2,106,227.2	3,632,415.4	3,621,039.3	3,648,619.9	4,073,258.2	1,967,031.0	
Mar	5,877,840.0	1,917,727.0	7,707,599.3	-2,501,506.4	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	

Notes: \* Formerly known as "Claims on other domestic sectors"

Other deposits include saving and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania



Table 3.2: Bank of Tanzania - Assets Revised

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total	
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities							
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5
2009	4,315,702.4	0.0	325,589.8	408,014.1	0.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8
2012-Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	661,612.3	8,604,884.5
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	952,361.8	692.7	653,156.7	8,638,355.4
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	0.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	0.0	1,019,841.0	1,485,353.3	61,668.2	-490,993.9	963,258.8	527.1	751,702.9	8,684,145.5
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	0.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3
Jul	5,168,190.4	0.0	396,423.9	499,989.0	737,793.0	0.0	1,008,772.0	1,746,569.1	63,968.2	-491,083.5	1,067,852.3	590.9	654,322.0	9,106,822.3
Aug	5,552,283.3	0.0	407,372.8	514,861.0	660,734.8	0.0	1,002,810.8	1,663,550.6	61,668.2	-491,097.0	1,068,145.6	627.3	663,607.0	9,441,018.8
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9
Oct	5,530,773.2	0.0	412,294.7	522,942.3	551,545.5	0.0	1,011,845.3	1,563,390.8	61,668.2	-491,128.8	1,071,236.8	552.1	667,293.4	9,339,022.6
Nov	5,342,113.5	0.0	403,594.5	512,004.5	626,233.2	0.0	1,019,086.4	1,645,319.7	61,668.2	-491,134.7	1,000,234.4	768.1	672,705.0	9,147,273.2
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012-Jan	5,214,556.3	0.0	382,284.2	484,970.0	449,029.5	0.0	1,061,240.2	1,510,269.7	61,668.2	-992,492.9	1,002,455.5	602.3	1,198,335.1	8,862,648.3
Feb	5,118,352.7	0.0	382,875.5	486,630.6	521,725.1	0.0	1,033,510.7	1,555,235.7	61,668.2	-992,513.5	1,004,061.2	484.7	1,207,987.5	8,824,782.7
Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9

Notes: \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

**Table 3.3: Bank of Tanzania - Liabilities (revised)**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,543,184.8	99,415.4	8,844,702.8
2011-Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,325.0	1,347,303.6	99,771.6	8,475,147.8
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,543,184.8	99,415.4	8,844,702.8
2012-Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	-30,079.3	2,023,228.9	99,415.4	8,731,219.9
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	499,811.3	1,310,428.2	99,771.6	8,604,884.5
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	580,047.5	1,349,083.1	99,771.6	8,638,355.4
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	659,379.9	1,272,660.6	99,771.6	8,698,489.8
May	2,282,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	613,463.1	1,358,253.0	99,771.6	8,684,145.5
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Jul	2,544,551.9	1,743,180.4	1,436,405.7	23,862.8	4,166.6	1,053,615.9	60,800.3	1,413,955.1	826,283.6	9,106,822.3
Aug	2,711,235.7	1,551,205.1	1,449,916.2	197,377.2	4,309.0	1,070,024.9	132,570.4	1,498,096.7	826,283.6	9,441,018.8
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
Oct	2,663,871.4	1,122,711.5	1,661,490.3	148,901.9	1,023.5	1,077,851.6	234,980.6	1,602,041.7	826,150.1	9,339,022.6
Nov	2,660,437.5	1,127,827.5	1,733,970.5	27,006.3	934.3	1,065,296.5	196,301.6	1,560,506.5	774,992.4	9,147,273.2
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	-93,474.5	2,103,365.4	99,415.4	8,854,637.0
2012-Jan	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	-26,481.3	2,058,641.2	99,415.4	8,862,648.3
Feb	2,474,368.2	1,301,647.1	1,801,699.0	69,990.6	187.1	1,035,485.7	-4,861.6	2,046,851.3	99,415.4	8,824,782.7
Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	-30,079.3	2,023,228.9	99,415.4	8,731,219.9

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2010-Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	0.0	6.0	7.3	13.7	21.1	51.9
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.5	17.5	71.3
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.7	18.5	71.1
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1
Apr	99.7	497.7	0.0	0.0	1,969.0	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.0	0.1	2.0	3.5	4.4	16.9	73.1
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.0	0.1	2.0	3.6	4.4	16.0	73.8
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
Jul	99.7	497.7	0.0	0.0	1,969.0	48,492.1	87,101.6	119,060.2	404,524.8	1,842,924.9	2,504,670.1	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.8	16.2	73.6
Aug	99.7	497.7	0.0	0.0	1,969.0	51,075.6	93,489.4	125,221.6	447,846.7	1,960,757.3	2,680,957.0	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.7	16.7	73.1
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
Oct	99.7	497.7	0.0	0.0	1,969.0	50,760.8	90,350.9	114,840.1	401,407.8	1,962,864.8	2,622,790.8	0.0	0.0	0.0	0.0	0.1	1.9	3.4	4.4	15.3	74.8
Nov	99.7	497.7	0.0	0.0	1,969.0	50,550.1	87,478.3	112,532.2	403,535.0	1,962,356.5	2,619,018.6	0.0	0.0	0.0	0.0	0.1	1.9	3.3	4.3	15.4	74.9
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-Jan	99.7	497.7	0.0	0.0	1,969.0	49,614.9	73,885.2	102,361.3	366,279.1	1,845,845.3	2,440,552.1	0.0	0.0	0.0	0.0	0.1	2.0	3.0	4.2	15.0	75.6
Feb	99.7	497.7	0.0	0.0	1,968.9	50,343.4	71,710.9	97,917.4	355,489.5	1,853,924.8	2,431,952.3	0.0	0.0	0.0	0.0	0.1	2.1	2.9	4.0	14.6	76.2
Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7

Source: Bank of Tanzania

Table 3.5 :Tanzania Coins in Circulation

End of Period	Millions of TZS													Percent of Total											
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2010-Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2012-Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4
2011-Jan	8.8	4.4	38.4	46.0	167.7	441.6	836.0	990.5	11.7	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Feb	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.2	11.7	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Mar	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Apr	8.8	4.4	38.4	46.0	167.7	441.6	834.7	984.7	11.7	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.5	39.2
May	8.8	4.4	38.4	46.0	167.7	441.5	834.9	985.7	11.7	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.7	38.9
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Jul	8.8	4.4	38.4	46.0	167.7	441.5	831.2	981.8	11.7	6,324.4	15,296.5	15,729.5	39,881.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.4	39.4
Aug	8.8	4.4	38.4	46.0	167.7	441.5	830.8	980.7	11.7	6,379.6	15,445.1	15,980.5	40,335.3	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.4	0.0	15.8	38.3	39.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
Oct	8.8	4.4	38.4	46.0	167.7	441.4	825.9	978.7	11.7	6,509.5	15,595.7	16,451.3	41,079.6	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.0	40.0
Nov	8.8	4.4	38.4	46.0	167.7	440.5	824.7	978.5	11.7	6,544.7	15,682.0	16,670.6	41,417.9	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	37.9	40.2
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2012-Jan	8.8	4.4	38.4	46.0	167.7	440.3	823.8	974.4	11.7	6,596.3	15,742.6	17,223.4	42,077.6	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	15.7	37.4	40.9
Feb	8.8	4.4	38.4	46.0	167.7	440.3	823.7	974.1	11.7	6,662.4	15,807.5	17,430.2	42,415.2	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.3	41.1
Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4

Source: Bank of Tanzania

**Table 3.6 :Commercial Banks - Assets (Revised)**

Millions of TZS

End of period	Domestic assets						Foreign assets		Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others		
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2	7,296,620.7
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1	8,775,821.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2	14,364,218.1
Sep	418,853.0	1,690,964.6	2,188,341.3	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,183,951.1
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	526,939.0	13,211,116.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	532,590.1	13,451,959.4
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	546,104.5	13,663,068.0
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	556,010.6	13,826,018.8
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2	14,364,218.1
Jul	384,041.4	1,354,458.9	2,348,279.9	100,111.5	6,942,009.4	833,606.3	1,359,396.4	323,569.2	571,140.3	14,216,613.4
Aug	431,965.5	1,401,831.0	2,272,148.6	121,871.1	7,269,318.2	866,934.0	1,457,157.0	179,111.3	582,906.6	14,583,243.2
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0
Oct	445,468.4	1,592,363.1	2,180,223.1	98,702.1	7,708,629.7	886,321.6	1,634,885.1	299,828.7	609,024.9	15,455,446.8
Nov	394,227.9	1,658,518.9	2,145,161.0	46,544.0	7,819,508.7	980,053.0	1,692,735.8	157,768.5	619,118.3	15,513,636.3
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-Jan	379,706.8	1,872,530.9	2,071,084.0	56,486.4	7,768,007.6	855,858.4	1,438,603.0	168,047.7	645,443.4	15,255,768.1
Feb	368,141.0	1,731,423.1	2,278,374.7	80,334.7	7,779,714.0	743,809.5	1,495,209.8	198,219.0	652,498.7	15,327,724.3
Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Millions of TZS
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		Total
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2011	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144252.8625	248,464.3	1549592.079	13,494,428.7
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1
Sep	10,504,345.6	0.0	541,347.8	2,161,493.3	177,955.8	94,889.3	1,703,919.4	15,183,951.1
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Mar	10,759,705.1	2,500.0	495,682.4	2,060,355.2	189,845.5	87,450.8	1,836,620.7	15,432,159.6
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98393.24158	98,403.0	1,401,970.5	11,838,222.1
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77865.09177	126,911.3	1,421,804.2	12,103,317.0
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102289.5467	125,229.8	1,486,588.0	12,442,633.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72797.05874	1,506,192.0	12,436,180.0
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109443.4353	1,524,281.5	12,702,430.5
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144530.4902	1,549,024.7	12,874,280.3
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79301.00917	1,515,210.3	13,160,885.5
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147407.6656	93,251.6	1,538,010.2	13,211,116.0
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194139.5301	201,901.9	1,569,491.3	13,451,959.4
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248464.2888	1,549,592.1	13,494,428.7
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225222.7732	1,577,690.1	13,663,068.0
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271878.8757	1,605,741.0	13,826,018.8
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216192.0487	256,873.3	1,615,456.498	14,364,218.1
Jul	9,927,246.0	0.0	428,989.0	2,009,199.2	181100.7592	50,786.6	1,619,291.846	14,216,613.4
Aug	10,282,966.1	0.0	427,304.5	1,947,852.7	173677.4309	76,087.4	1,675,355.066	14,583,243.2
Sep	10,504,345.6	0.0	541,347.8	2,168,032.2	177,955.8	94889.28171	1,703,919.4	15,190,490.01
Oct	11,070,938.9	0.0	416,881.7	2,077,303.5	71,459.3	100996.6252	1,717,866.8	15,455,446.76
Nov	10,918,280.9	0.0	410,533.4	2,183,393.7	153,326.3	103059.5302	1,745,042.4	15,513,636.25
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83779.53144	1,775,248.6	15,207,772.99
2012-Jan	10,815,814.5	0.0	338,918.8	2,098,463.6	178,887.1	43,968.7	1,779,715.434	15,255,768.1
Feb	10,832,099.0	0.0	325,470.2	2,111,512.6	203,140.5	41,692.5	1,813,809.494	15,327,724.3
Mar	10,759,705.1	2,500.0	495,682.4	2,060,355.2	189,845.5	87,450.8	1,836,620.678	15,432,159.6

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

## 3.0. Money and Banking

**Table 3.8 : Analysis of Banking System Liquidity (revised)**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transa- ctions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								of which			
								Cash	Deposits with Bank of Tanzania	Treasury securities**	Net foreign liquid assets
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9
2009	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7
2010	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2011-Mar	50,663.7	-177,780.7	22,214.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Jun	186,706.4	280,157.3	169,255.8	-310,080.3	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0
Sep	259,162.3	-270,022.1	-36,146.0	470,889.6	423,883.8	-406.6	423,477.2	-13,112.5	289,133.6	-83,807.2	231,263.3
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Mar	-290,779.0	-72,040.0	3.2	196,011.7	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
2011-Jan	158,546.7	132,324.3	-89,800.1	-166,995.2	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6
Feb	242,331.1	-297,677.6	25,597.7	35,784.7	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2
Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Apr	-51,867.9	-44,483.9	-1,052.9	240,116.7	142,712.0	164.2	142,876.2	24,281.0	62,846.6	70,129.5	-14,380.9
May	162,559.3	-170,694.1	57,785.6	-219,998.4	-170,347.5	1,962.2	-168,385.3	-63,647.6	-74,107.8	16,391.5	-47,021.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Jul	185,452.3	175,429.4	79,375.6	-616,206.4	-175,949.2	2,003.3	-173,945.9	-38,468.8	-21,068.6	-97,951.8	-16,456.7
Aug	110,747.3	300,907.8	118,759.7	-403,750.7	126,664.1	-2,315.3	124,348.8	47,924.1	47,372.1	-76,131.4	105,183.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Oct	68,310.0	620,449.2	-24,721.2	-524,062.2	139,975.7	19.8	139,995.5	26,615.4	-98,601.5	-14,657.1	226,638.7
Nov	77,647.3	-347,533.8	47,806.6	177,878.4	-44,201.5	38.4	-44,163.1	-51,240.5	66,155.8	-35,062.0	-24,016.3
Dec	-508,119.2	-490,895.3	3,416.0	775,072.3	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Jan	374,287.6	414,195.9	82.4	-723,108.6	65,457.2	-190.5	65,266.7	-78,632.9	156,312.2	30,524.6	-42,937.2
Feb	-129,589.1	104,316.6	-19.8	112,007.8	86,715.5	255.0	86,970.5	-11,565.8	-141,107.9	207,290.7	32,353.4
Mar	-290,779.0	-72,040.0	3.2	196,011.7	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5

Notes: \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

## 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

								Millions of TZS
End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
2012 - Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
2010 - Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Oct	1,639,807.4	288,326.7	2,449,721.5	444,291.8	7,081.8	4,981,964.6	1,434,870.9	11,246,064.7
Nov	1,735,987.1	277,829.1	2,402,809.5	457,124.2	6,695.7	5,043,071.7	1,463,256.4	11,386,773.8
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Jul	1,738,500.3	306,686.5	2,365,527.4	486,512.2	14,211.8	6,049,625.2	1,572,584.5	12,533,647.8
Aug	1,833,796.5	476,762.7	2,298,483.2	546,082.2	7,312.9	6,115,041.5	1,669,495.8	12,946,974.9
Sep	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
Oct	2,037,831.5	352,429.6	2,230,991.4	546,332.3	18,235.5	6,666,225.8	1,668,686.7	13,520,732.9
Nov	2,052,746.8	328,226.8	2,205,801.8	545,403.2	17,558.4	6,687,171.4	1,826,223.5	13,663,131.9
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Jan	2,252,237.7	354,309.9	2,162,370.9	513,509.1	31,667.9	6,598,550.7	1,736,471.3	13,649,117.5
Feb	2,099,564.1	357,333.4	2,356,345.9	590,237.8	21,588.3	6,713,807.7	1,495,418.4	13,634,295.5
Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania



Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)

End of Period	Domestic lending										Lending to deposit ratio	Millions of TZS Securities
	Loans to											
	Loans to the Central Bank	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans to Central Government	Loans to State and Local Government	Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Non-residents	Total		
2007	89,387.9	79,784.0	0.0	0.0	0.0	50.0	3,010,961.8	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
2011-Jan	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8
Feb	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,260.6	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1
Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
Apr	0.0	192,861.2	231,559.7	17,627.0	10,947.4	460,912.0	3,184,285.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1
May	0.0	214,970.6	226,427.4	18,151.2	11,284.1	484,611.0	3,221,194.8	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7
Jul	0.0	247,118.8	237,517.0	16,247.5	14,211.8	486,321.3	3,305,739.5	2,634,853.5	323,285.0	7,265,294.4	65.6	2,348,279.9
Aug	0.0	299,951.4	407,049.8	25,334.7	7,312.9	545,920.1	3,351,939.4	2,631,809.9	178,825.9	7,448,144.1	65.6	2,272,148.6
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2
Oct	0.0	249,536.5	272,774.6	49,768.4	18,235.5	546,117.0	3,823,793.4	2,748,404.3	299,540.7	8,008,170.5	66.1	2,180,223.1
Nov	0.0	299,564.8	253,735.6	59,640.8	17,558.4	545,189.6	4,038,142.3	2,605,677.3	157,480.5	7,976,989.3	65.8	2,145,161.0
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-Jan	0.0	313,232.9	270,477.1	90,286.9	31,667.9	513,216.6	3,900,833.2	2,648,293.0	167,751.3	7,935,758.9	66.7	2,071,084.0
Feb	0.0	180,522.6	274,753.1	76,971.1	21,588.3	589,914.0	3,975,446.7	2,660,518.0	197,922.8	7,977,636.7	67.2	2,278,374.7
Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3

Source: Bank of Tanzania

Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)

																				Millions of TZS	
End of Period	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total	
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0	
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2	
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4	
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1	
2011	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6	
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7	
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2	
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7	
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1	
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7	
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8	
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6	
Dec	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6	
2012-Mar	0.0	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1	
																				In Percent of Total	
End of Period	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Other Social and Personal Services	Total	
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0	
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0	
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0	
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0	
2011	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0	
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0	
Jun	0.0	9.6	0.8	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0	
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0	
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0	
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0	
Jun	0.0	12.6	0.6	2.2	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	2.3	0.0	1.1	0.2	24.3	100.0	
Sep	0.0	13.6	0.6	2.0	0.6	12.8	3.8	4.2	7.8	20.0	0.9	4.7	0.0	1.8	2.1	0.0	1.2	0.2	23.5	100.0	
Dec	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0	
2012-Mar	0.0	12.1	0.8	2.6	0.6	11.9	4.3	4.6	7.9	19.9	0.7	4.7	0.0	2.2	2.3	0.0	1.6	0.3	23.5	100.0	

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

## 3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits (Revised)

End of Period										Million of TZS			Foreign Currency Deposits
	Central Government	Other Corporations	Financial State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	Total	of which			
										Transferrable Deposits	Non- Transferrable Deposits		
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1	
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.0	3,420,741.6	3,252,224.5	2,134,822.5	
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4	
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0	
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2012-Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	6,506,368.1	5,383,551.1	475,259.4	
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	10,276,441.3	5,386,850.8	4,889,590.5	3,266,496.5	
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	10,392,306.9	5,387,952.8	5,004,354.1	3,335,794.0	
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2	
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,546.6	7,398,529.1	200,363.3	180,784.3	10,577,785.8	5,415,666.0	5,162,119.8	3,407,873.3	
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	207,382.7	198,736.3	10,675,924.9	5,469,142.5	5,206,782.5	3,422,506.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2	
Jul	662,964.1	904,567.7	341,328.9	348,850.3	78,764.7	8,253,734.4	298,170.2	181,100.8	11,069,481.1	5,752,065.1	5,317,416.0	3,670,978.6	
Aug	621,646.9	885,682.8	366,809.1	365,680.8	130,081.9	8,534,711.5	274,798.3	173,677.4	11,353,088.6	5,880,164.9	5,472,923.8	3,890,803.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5	
Oct	681,317.1	996,688.3	302,605.4	414,518.9	105,781.4	9,251,344.9	283,012.4	71,459.3	12,106,727.6	6,287,049.2	5,819,678.4	4,400,283.7	
Nov	758,613.1	969,290.8	359,351.9	350,491.8	138,390.8	9,100,755.6	297,161.8	153,326.3	12,127,382.1	6,799,488.3	5,327,893.8	4,392,601.3	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2012-Jan	658,050.0	962,943.0	406,496.0	359,655.4	137,500.1	8,949,219.9	253,382.1	178,887.1	11,906,133.8	6,557,901.6	5,348,232.2	467,151.5	
Feb	618,119.4	940,545.4	417,781.9	353,270.0	169,356.8	8,951,145.0	209,797.5	203,140.5	11,863,156.3	6,551,144.3	5,312,012.0	470,835.9	
Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	6,506,368.1	5,383,551.1	475,259.4	

Source: Bank of Tanzania

**Table 3.13: Weighted Average Interest Rates Structure**

	2009		2010				2011				Percent
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar <sup>P</sup>
<b>A: Domestic Currency</b>											
<b>1 Interbank Cash Market Rates</b>											
Overnight	1.04	1.46	0.98	0.86	1.68	5.19	1.86	1.81	5.93	29.34	16.27
2 to 7 days	1.28	1.64	1.55	1.04	1.44	5.90	1.96	2.21	6.27	29.05	18.59
8 to 14 days	1.55	1.72	1.76	0.93	1.52	2.86	2.40	2.00	7.50	17.00	18.10
15 to 30 days	2.28	3.25	1.61	1.44	3.00	2.75	4.25	4.25	6.00	15.91	19.17
31 to 60 days	2.69	3.43	4.00	4.00	2.00	2.00	2.00	2.00	2.00	23.00	23.00
61 to 90 days	12.15	5.00	3.37	3.37	3.37	3.37	3.37	3.37	3.37	17.00	17.00
91 to 180 days	3.68	4.00	4.00	3.70	4.00	4.00	4.00	4.00	7.75	7.75	7.75
181 and above	6.47	5.47	5.47	8.50	7.30	7.30	7.30	7.30	7.30	7.30	7.30
<b>Overall Interbank cash market rate</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	<b>29.11</b>	<b>16.84</b>
<b>2 Lombard Rate</b>	<b>1.25</b>	<b>1.75</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	<b>35.21</b>	<b>19.53</b>
<b>3 REPO Rate</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	<b>12.61</b>	<b>3.75</b>
<b>4 Treasury Bills Rates</b>											
35 days	2.07	3.80	1.99	0.65	1.62	1.33	3.92	2.71	3.89	3.87	5.24
91 days	2.97	6.06	3.25	2.89	3.89	5.24	4.82	3.74	5.33	12.61	12.77
182 days	4.84	6.59	4.45	2.59	4.77	6.20	5.39	4.83	6.74	16.39	13.13
364 days	7.79	8.83	6.32	6.08	6.96	7.67	5.99	6.46	9.63	18.66	13.91
<b>Overall Treasury bills rate</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	<b>18.20</b>	<b>13.35</b>
<b>5 Treasury Bonds Rates</b>											
2-years	11.51	10.89	9.40	8.79	9.82	10.35	8.65	8.05	9.59	14.01	13.73
5-years	13.45	13.45	13.77	9.52	9.70	11.58	10.27	10.75	12.45	13.15	14.82
7-years	14.14	14.15	12.11	10.38	10.85	11.88	12.02	12.81	12.81	14.99	13.84
10-years	16.95	16.73	16.73	11.68	13.00	13.59	14.15	13.69	13.30	16.98	14.80
<b>6 Discount Rate</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>12.00</b>	<b>12.00</b>
<b>7 Savings Deposit Rate</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	<b>2.90</b>	<b>2.86</b>
<b>8 Overall Time Deposits Rate</b>											
Call Accounts	1.13	0.74	0.66	0.87	0.99	0.95	1.19	1.24	1.02	0.99	1.01
1 month	6.08	5.10	5.40	4.58	5.53	5.48	5.91	5.11	6.23	6.65	7.87
2 months	7.77	6.99	7.72	6.81	7.67	6.66	6.03	6.85	6.86	8.24	7.94
3 months	8.15	6.67	7.24	6.33	6.76	6.13	6.54	6.19	6.92	8.37	9.44
6 months	8.29	8.50	7.50	7.62	7.64	7.11	6.45	6.81	8.03	8.67	10.13
12 months	8.82	8.99	8.78	8.43	7.15	7.09	7.53	7.90	7.33	9.14	10.48
24 months	6.79	7.56	5.44	6.53	6.49	2.37	4.15	8.30	7.16	7.75	11.61
<b>9 Negotiated Deposit Rate</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	<b>9.99</b>	<b>10.16</b>
<b>10 Overall Lending rate</b>											
Call Loans	23.25	26.25	29.25	32.25	35.25	36.25	37.25	39.25	41.25	42.25	42.25
Short-term (up to 1 year)	13.98	13.96	14.62	13.92	14.29	12.37	14.58	14.71	15.11	13.73	13.90
Medium-term (1-2 years)	15.27	15.01	15.11	15.41	15.23	15.90	17.93	17.90	17.81	17.80	14.75
Medium-term (2-3 years)	14.69	14.74	14.51	14.80	14.35	12.52	14.25	14.40	14.67	14.17	14.70
Long-term (3-5 years)	14.91	14.52	14.97	14.73	14.24	12.48	14.72	14.66	15.15	14.33	15.64
Term Loans (over 5 years)	15.62	13.67	14.94	14.69	14.26	14.00	13.70	13.42	11.06	10.99	15.34
<b>11 Negotiated Lending Rate</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	<b>13.60</b>	<b>14.25</b>
<b>B: Foreign Currency</b>											
<b>1 Deposits Rates</b>											
<b>Savings Deposits Rate</b>	<b>1.46</b>	<b>1.46</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>	<b>0.51</b>	<b>0.56</b>	<b>0.70</b>	<b>0.64</b>
<b>Overall Time Deposits Rate</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	<b>1.29</b>	<b>1.33</b>
1-months	3.68	1.40	1.68	1.59	1.97	2.00	1.35	1.58	1.09	1.11	0.71
2-months	3.46	1.64	1.93	1.94	2.41	2.00	1.61	1.44	1.91	0.75	1.57
3-months	4.24	1.00	2.01	1.83	1.78	3.32	2.27	0.88	0.91	1.84	0.79
6-months	3.95	1.39	1.84	1.83	3.25	2.78	2.43	1.07	1.07	1.16	1.62
12-months	3.07	2.42	2.41	2.55	2.76	2.17	2.45	1.59	1.22	1.55	1.94
<b>2 Overall Lending Rate</b>											
Short-term (up to 1 year)	6.95	3.86	3.27	4.74	5.79	5.58	10.77	3.55	5.97	5.99	5.99
Medium-term (1-2 years)	11.03	11.12	10.07	10.13	10.26	10.44	15.86	10.37	9.27	9.32	9.40
Medium-term (2-3 years)	10.23	10.26	10.42	10.57	9.44	9.24	11.37	7.82	9.03	9.02	8.91
Long-term (3-5 years)	10.41	10.28	10.49	11.00	11.30	10.17	18.94	10.04	8.38	8.46	8.76
Term Loans (over 5 years)	10.01	9.64	9.64	9.27	9.48	9.55	9.58	9.49	8.89	8.48	8.80

Notes: P = Provisional, r = Revised

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				Percent per Annum
		35	91	182	364	
796	April, 14	1.26	1.97	3.05	4.86	
797	April, 28	1.25	1.57	2.11	4.85	
798	May, 12	1.01	2.09	2.18	4.95	
799	May, 26	0.77	2.22	2.33	4.96	
800	June, 9	0.65	2.79	2.09	5.80	
801	June, 23	0.65	2.99	3.08	6.35	
802	July, 06	0.64	3.35	3.92	6.36	
803	July, 21	0.91	3.09	3.89	6.15	
804	August, 04	0.95	2.90	3.74	5.98	
805	August, 18	0.99	2.51	4.07	5.98	
806	September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	2011-January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	
822	April, 13	3.58	4.28	4.98	5.61	
823	April, 27	3.43	4.23	5.03	6.60	
824	May, 11	3.13	4.05	5.03	6.58	
825	May, 25	2.59	3.77	4.82	6.41	
826	June, 8	2.55	3.77	4.85	6.41	
827	June, 22	2.86	3.70	4.80	6.50	
828	July, 6	3.07	3.86	5.42	7.08	
829	July, 20	3.00	4.08	5.56	8.51	
830	August, 3	3.52	4.73	6.57	9.21	
831	August, 17	4.03	5.07	6.04	9.89	
832	August, 31	3.80	5.25	6.01	6.39	
833	September, 14	3.91	5.14	6.71	9.39	
834	September, 28	3.87	5.52	6.77	9.87	
835	October, 12	3.87	8.82	10.00	11.31	
836	October, 26	3.87	10.16	12.30	13.44	
837	November, 09	3.87	9.40	14.66	15.40	
838	November, 07	3.87	12.89	14.34	15.99	
839	December, 7	3.87	12.40	15.36	17.75	
840	December, 21	3.87	12.82	17.41	19.56	
841	2012-January, 4	10.21	12.65	17.21	19.73	
842	January, 18	10.67	13.67	17.70	17.44	
843	February, 1	7.23	13.18	16.21	15.30	
844	February, 15	7.31	11.78	12.33	12.45	
845	February, 29	5.24	11.74	12.26	12.38	
846	March, 14	5.24	12.34	12.75	13.38	
847	March, 28	5.24	13.19	13.50	14.44	

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent	
		Total Private Deposits	Government deposits*
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00
2012 - Jan	12.00	10.00	30.00
Feb	12.00	10.00	30.00
Mar	12.00	10.00	30.00

**Note:** \* Applicable from January 2009**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

Item	Millions of USD				
	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>
<b>A. Current Account</b>	<b>-1,714.7</b>	<b>-2,564.1</b>	<b>-1,797.0</b>	<b>-1,923.6</b>	<b>-3,951.0</b>
<i>Balance on Goods</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,536.1</i>	<i>-2,841.2</i>	<i>-4,729.8</i>
Goods: Exports f.o.b.	2,226.6	3,578.8	3,298.1	4,324.3	5,097.7
Traditional	319.7	507.3	479.6	572.3	668.6
Non-traditional	1,704.5	2,604.7	2,379.6	3,187.9	3,764.2
o/w Gold	788.2	1,108.3	1,229.5	1,516.6	2,224.1
Unrecorded trade	202.4	466.8	438.9	564.0	664.9
Goods: Imports f.o.b.	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
<i>Balance on Services</i>	<i>462.1</i>	<i>349.9</i>	<i>145.6</i>	<i>193.4</i>	<i>197.2</i>
Services: <b>Credit</b>	1,875.7	1,998.8	1,854.6	2,045.7	2,362.5
Transportation	331.1	364.6	334.4	445.5	507.0
Travel	1,198.8	1,288.7	1,159.8	1,254.5	1,456.9
Other	345.8	345.4	360.4	345.7	398.6
Services: <b>Debit</b>	-1,413.7	-1,648.9	-1,709.1	-1,852.4	-2,165.3
Transportation	-485.0	-699.0	-604.9	-722.8	-973.3
Travel	-595.3	-720.7	-766.2	-830.4	-898.6
Other	-333.4	-229.1	-338.0	-299.1	-293.4
<i>Balance on Goods and Services</i>	<i>-2,172.0</i>	<i>-3,083.6</i>	<i>-2,390.5</i>	<i>-2,647.9</i>	<i>-4,532.6</i>
<i>Balance on income</i>	<i>-282.1</i>	<i>-314.3</i>	<i>-297.8</i>	<i>-326.9</i>	<i>-359.9</i>
Income: <b>Credit</b>	107.3	122.7	161.1	160.1	184.2
o/w: <b>Investment income</b>	101.3	113.4	149.7	147.8	159.8
Compensation of employees	6.0	9.3	11.4	12.2	24.4
Income: <b>Debit</b>	-389.4	-437.0	-458.9	-487.0	-544.1
o/w: <b>Direct investment income</b>	-308.9	-318.4	-341.8	-365.5	-383.4
Interest payments (scheduled)	-26.0	-65.3	-46.1	-40.3	-40.6
Compensation of employees	-29.1	-27.9	-39.8	-44.0	-82.9
<i>Balance on Goods, Services and Income</i>	<i>-2,454.1</i>	<i>-3,397.9</i>	<i>-2,688.3</i>	<i>-2,974.8</i>	<i>-4,892.5</i>
<i>Balance on Current transfers</i>	<i>739.4</i>	<i>833.8</i>	<i>891.2</i>	<i>1,051.2</i>	<i>941.4</i>
Current transfers: <b>Credit</b>	811.9	913.4	959.7	1,130.2	1,034.1
Government	626.9	588.5	658.4	798.1	609.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	185.0	324.9	301.3	332.1	424.5
Current transfer: <b>Debit</b>	-72.5	-79.6	-68.4	-79.0	-92.7
<b>B. Capital Account</b>	<b>911.7</b>	<b>537.0</b>	<b>446.6</b>	<b>536.4</b>	<b>638.3</b>
Capital transfers: <b>Credit</b>	911.7	537.0	446.6	536.4	638.3
General Government	858.5	477.3	384.0	473.2	574.7
Project	335.5	477.3	384.0	473.2	574.7
Debt forgiveness (including MDRI)	523.0	0.0	0.0	0.0	0.0
Other sectors	53.2	59.8	62.6	63.2	63.6
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-803.1</i>	<i>-2,027.1</i>	<i>-1,350.5</i>	<i>-1,387.2</i>	<i>-3,312.7</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>852.0</b>	<b>2,458.8</b>	<b>1,889.8</b>	<b>2,407.4</b>	<b>2,799.1</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	581.5	1,247.3	952.6	1,022.8	1,095.4
Currency and deposits	35.7	180.5	-303.4	-8.0	-18.5
Repayments	-156.7	-121.3	-217.2	-45.2	-101.1
Scheduled payments	-156.7	-121.3	-217.2	-45.2	-101.1
Currency and deposits	-9.8	-72.9	-40.8	7.8	43.7
<i>Total, Groups A through C</i>	<i>48.9</i>	<i>431.7</i>	<i>539.3</i>	<i>1,020.2</i>	<i>-513.7</i>
<b>D. Net Errors and Omissions</b>	<b>355.7</b>	<b>-283.7</b>	<b>-173.1</b>	<b>-677.1</b>	<b>353.9</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>404.6</i>	<i>148.0</i>	<i>366.2</i>	<i>343.1</i>	<i>-159.8</i>
<b>E. Reserves and Related Items</b>	<b>-404.6</b>	<b>-148.0</b>	<b>-366.2</b>	<b>-343.1</b>	<b>159.8</b>
Reserve assets	-411.4	-147.0	-676.8	-368.7	163.0
Use of Fund credit and loans	6.8	-0.2	310.6	25.6	-3.2
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,838.6	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.2	-12.4	-8.4	-8.5	-16.6
CAB/GDP (excl. current official transfers)	-13.9	-15.2	-11.5	-12.1	-19.2
Gross Official Reserves	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
Months of Imports	5.2	4.0	5.7	5.2	3.8
Net International Reserves (year end) Mill. USD	2,706.5	2,855.0	3,224.3	3,567.5	3,410.6
Change in Net International Reserves	-585.2	-148.4	-369.4	343.2	-156.8
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,244.1	1,196.8	1,319.9	1,432.3	1,579.5

**Notes:** 1. Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data assets which nets out the impact of valuation was introduced beginning January 2006

P = Provisional, r = Revised, o/w = Of which

**Source:** Bank of Tanzania

**Table 4.2: Tanzania's Balance of Payments**

	Millions of TZS				
Item	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>P</sup>
<b>A. Current Account</b>	<b>-2,117,199.2</b>	<b>-3,059,517.4</b>	<b>-2,342,782.7</b>	<b>-2,610,772.9</b>	<b>-6,453,560.9</b>
Goods: Exports f.o.b.	2,762,367.5	4,280,856.3	4,306,794.4	6,070,781.8	7,952,269.1
Traditional	393,878.6	606,099.7	626,002.4	807,056.4	1,038,999.1
Nontraditional	2,116,688.6	3,116,044.8	3,107,632.5	4,476,508.5	5,876,017.5
o/w Gold	981,686.0	1,321,774.0	1,606,204.5	2,120,301.5	3,477,498.0
<i>Unrecorded trade</i>	<i>251,800.3</i>	<i>558,711.9</i>	<i>573,159.6</i>	<i>787,216.8</i>	<i>1,037,252.5</i>
Goods: imports f.o.b.	-6,025,489.4	-8,385,697.6	-7,616,940.4	-10,022,366.2	-15,383,304.1
<i>Balance on Goods</i>	<i>-3,263,122.0</i>	<i>-4,104,841.2</i>	<i>-3,310,146.0</i>	<i>-3,951,584.5</i>	<i>-7,431,035.0</i>
Services: <b>Credit</b>	2,333,405.5	2,389,020.3	2,422,251.7	2,870,119.1	3,694,810.0
Transportation	409,922.0	435,058.6	436,674.7	622,642.1	788,825.5
Travel	1,494,460.7	1,541,712.0	1,514,832.7	1,765,231.9	2,283,719.1
Other	429,022.8	412,249.7	470,744.4	482,245.1	622,265.4
Services: <b>Debit</b>	-1,756,057.4	-1,973,332.4	-2,231,430.5	-2,591,981.4	-3,385,218.1
Transportation	-601,849.2	-835,832.5	-789,697.9	-1,010,543.2	-1,523,194.8
Travel	-740,265.7	-865,009.9	-1,000,369.3	-1,164,000.3	-1,405,135.2
Other	-413,942.6	-272,490.0	-441,363.3	-417,438.0	-456,888.2
<i>Balance on Services</i>	<i>577,348.2</i>	<i>415,687.9</i>	<i>190,821.2</i>	<i>278,137.7</i>	<i>309,591.8</i>
<i>Balance on Goods and Services</i>	<i>-2,685,773.8</i>	<i>-3,689,153.3</i>	<i>-3,119,324.7</i>	<i>-3,673,446.7</i>	<i>-7,121,443.2</i>
Income: <b>Credit</b>	133,226.6	146,275.1	210,540.6	225,235.7	285,405.3
Investment income	125,729.8	135,232.3	195,660.0	208,082.0	38,344.2
Compensation of employees	7,496.8	11,042.8	14,880.6	17,153.7	38,344.2
Income: <b>Debit</b>	-484,376.0	-523,746.8	-599,429.5	-654,183.0	-792,102.0
Direct investment income	-384,304.8	-380,848.0	-446,334.5	-510,483.7	-596,629.5
Interest payments (scheduled)	-32,449.1	-79,008.5	-60,334.5	-56,907.8	-63,228.2
Compensation of employees	-36,023.7	-33,504.0	-52,007.7	-61,852.1	-132,244.2
<i>Balance on Income</i>	<i>-351,149.4</i>	<i>-377,471.6</i>	<i>-388,889.0</i>	<i>-428,947.3</i>	<i>-506,696.6</i>
<i>Balance on Goods, Services and Income</i>	<i>-3,036,923.2</i>	<i>-4,066,624.9</i>	<i>-3,508,213.7</i>	<i>-4,102,394.0</i>	<i>-7,628,139.8</i>
Balance on Current transfers	919,723.9	1,007,107.6	1,165,431.0	1,491,621.1	1,174,578.9
Current transfers: <b>Credit</b>	1,010,035.9	1,102,242.7	1,254,814.4	1,602,218.6	1,319,758.4
Government	782,133.5	714,215.1	861,309.1	1,138,494.6	977,207.9
o/w Multilateral HIPC relief	0.0	0.0	0.0	<b>0.0</b>	<b>0.0</b>
Other sectors	227,902.4	388,027.6	393,505.3	463,724.0	342,550.5
Current transfer: <b>Debit</b>	-90,312.0	-95,135.1	-89,383.4	-110,597.5	-145,179.6
<b>B. Capital Account</b>	<b>1,134,066.6</b>	<b>642,747.3</b>	<b>583,286.8</b>	<b>749,869.5</b>	<b>998,676.4</b>
Capital transfers <b>Credit</b>	1,134,066.6	642,747.3	583,286.8	749,869.5	998,676.4
General Government	1,068,011.1	571,244.3	501,504.6	661,606.5	899,623.6
Project	417,361.1	571,244.3	501,504.6	661,606.5	899,623.6
Debt forgiveness (including MDRI)	650,650.0	0.0	0.0	0.0	0.0
Other sectors	66,055.5	71,503.0	81,782.2	88,263.1	99,052.8
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-983,132.7</i>	<i>-2,416,770.1</i>	<i>-1,759,495.9</i>	<i>-1,860,903.4</i>	<i>-5,454,884.6</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>1,072,133.8</b>	<b>2,939,644.1</b>	<b>2,467,377.4</b>	<b>3,363,666.2</b>	<b>4,328,032.4</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	723,418.6	1,492,206.2	1,244,132.8	1,427,518.6	1,706,014.8
Currency and deposits	58,459.5	214,501.2	-396,186.6	-13,667.8	-34,196.0
Repayments	-194,892.7	-145,235.1	-283,665.0	-63,034.0	-157,417.6
Scheduled payments	-194,892.7	-145,235.1	-283,665.0	-63,034.0	-157,417.6
Currency and deposits	-14,909.1	-88,001.3	-52,936.1	13,894.2	65,460.6
<i>Total, Groups A through C</i>	<i>89,001.2</i>	<i>522,874.1</i>	<i>707,881.5</i>	<i>1,502,762.8</i>	<i>-1,126,852.2</i>
<b>D. Net Errors and Omissions</b>	<b>422,950.4</b>	<b>-333,837.6</b>	<b>-228,292.1</b>	<b>-995,865.2</b>	<b>901,800.2</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>511,951.6</i>	<i>189,036.5</i>	<i>479,589.4</i>	<i>506,897.6</i>	<i>-225,051.9</i>
<b>E. Reserves and Related Items</b>	<b>-511,951.6</b>	<b>-189,036.5</b>	<b>-479,589.4</b>	<b>-506,897.6</b>	<b>225,051.9</b>
Reserve assets	-520,398.2	-188,802.8	-885,176.8	-542,609.4	230,105.5
Use of Fund credit and loans	8,446.6	-233.7	405,587.4	35,711.8	-5,053.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,838.6	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.2	-12.4	-8.4	-8.5	-16.6
CAB/GDP (excl. current official transfers)	-13.9	-15.2	-11.5	-12.1	-19.2
Gross Official Reserves (Mil. USD)	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
Months of Imports	5.2	4.0	5.7	5.2	3.8
Net International Reserves (year end) Bil. TZS	3,064.0	3,655.2	4,234.5	5,185.5	5,343.3
Change in Net International Reserves	384.0	591.2	579.3	951.0	157.8
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,244.1	1,196.8	1,319.9	1,432.3	1,579.5

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism

P = Provisional, r = Revised

Source: Bank of Tanzania



**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	Unit	January - March						
		2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>A: Traditional Exports :</b>								
<b>COFFEE</b>								
Value	Mill. USD	23.2	41.0	35.5	34.9	24.6	62.5	61.1
Volume	000' Tons	11.3	18.6	14.8	15.4	8.7	18.0	11.8
Unit Price	USD per Ton	2,048.6	2,200.7	2,394.0	2,269.6	2,839.9	3,465.3	5,154.8
<b>COTTON</b>								
Value	Mill. USD	20.7	5.4	14.2	18.2	18.9	4.4	16.2
Volume	000' Tons	20.9	5.1	11.9	13.8	17.4	3.2	9.6
Unit Price	USD per Ton	990.9	1,056.4	1,195.5	1,322.6	1,081.2	1,375.8	1,695.5
<b>SISAL</b>								
Value	Mill. USD	1.9	2.9	4.4	0.0	0.0	0.0	0.0
Volume	000' Tons	2.5	3.4	3.9	0.0	0.0	0.0	0.0
Unit Price	USD per Ton	770.9	861.8	1,129.7	0.0	0.0	0.0	0.0
<b>TEA</b>								
Value	Mill. USD	8.4	9.2	12.5	13.6	16.1	12.7	15.6
Volume	000' Tons	7.1	7.0	8.6	9.5	8.0	7.4	8.1
Unit Price	USD per Ton	1,190.1	1,310.9	1,445.6	1,431.0	2,021.4	1,719.3	1,923.4
<b>TOBACCO</b>								
Value	Mill. USD	10.3	22.5	74.1	38.6	77.0	127.8	99.0
Volume	000' Tons	3.8	10.0	20.5	14.3	19.2	29.7	36.5
Unit Price	USD per Ton	2,706.7	2,248.9	3,622.9	2,699.3	4,016.2	4,310.0	2,713.3
<b>CASHEWNUTS</b>								
Value	Mill. USD	18.7	8.3	43.3	47.5	25.8	60.4	34.7
Volume	000' Tons	24.7	16.8	51.3	66.5	35.2	56.8	31.3
Unit Price	USD per Ton	755.9	490.9	844.3	714.9	732.2	1,064.1	1,107.4
<b>CLOVES</b>								
Value	Mill. USD	2.4	3.8	3.4	4.3	0.6	0.4	24.5
Volume	000' Tons	0.8	1.3	1.0	1.4	0.2	0.1	2.1
Unit Price	USD per Ton	3,203.6	2,951.5	3,453.5	3,136.5	3,083.2	4,484.2	11,945.8
<b>Sub Total</b>	<b>Mill. USD</b>	<b>84.2</b>	<b>93.1</b>	<b>187.4</b>	<b>157.2</b>	<b>163.0</b>	<b>268.2</b>	<b>251.1</b>
<b>B. Non-Traditional Exports:</b>								
Minerals	Mill. USD	170.9	213.7	337.8	216.7	347.2	506.0	582.9
Manufactured Goods	Mill. USD	41.9	54.0	157.2	131.0	148.9	206.1	215.3
Others Exports	Mill. USD	104.4	122.4	140.7	132.2	152.7	146.2	192.5
<b>Sub Total</b>	<b>Mill. USD</b>	<b>317.1</b>	<b>390.1</b>	<b>635.7</b>	<b>480.0</b>	<b>648.8</b>	<b>858.2</b>	<b>990.6</b>
<b>Grand Total</b>	<b>Mill. USD</b>	<b>401.3</b>	<b>483.2</b>	<b>823.2</b>	<b>637.2</b>	<b>811.8</b>	<b>1,126.5</b>	<b>1,241.8</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton  
2. Figures do not include adjustments on unrecorded trade  
3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.  
P = Provisional, r = revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	Unit	January - December						
		2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>A: Traditional Exports:</b>								
<b>COFFEE</b>								
Value	Mill. TZS	27,598.7	52,539.6	41,545.2	45,311.9	32,606.3	92,699.8	96,097.8
Volume	000' tons	11.3	18.6	14.8	15.4	8.7	18.0	11.8
Unit Price	TZS per Ton	2,441,933.6	2,821,040.5	2,799,094.3	2,945,427.0	3,757,300.5	5,141,817.5	8,111,084.5
<b>COTTON</b>								
Value	Mill. TZS	24,573.6	6,953.6	16,633.7	23,672.9	24,947.2	6,505.6	25,484.5
Volume	000' tons	20.9	5.1	11.9	13.8	17.4	3.2	9.6
Unit Price	TZS per Ton	1,178,503.7	1,353,800.1	1,396,932.8	1,716,991.2	1,429,819.3	2,052,186.3	2,667,950.5
<b>SISAL</b>								
Value	Mill. TZS	2,258.2	3,703.6	5,158.0	0.0	0.0	0.0	0.0
Volume	000' tons	2.5	3.4	3.9	0.0	0.0	0.0	0.0
Unit Price	TZS per Ton	919,467.4	1,104,451.6	1,319,338.1	0.0	0.0	0.0	0.0
<b>TEA</b>								
Value	Mill. TZS	10,085.1	11,773.7	14,585.9	17,666.0	21,382.0	18,872.8	24,609.6
Volume	000' tons	7.1	7.0	8.6	9.5	8.0	7.4	8.1
Unit Price	TZS per Ton	1,423,450.5	1,675,232.2	1,692,076.0	1,856,702.3	2,676,831.1	2,554,742.7	3,026,093.6
<b>TOBACCO</b>								
Value	Mill. TZS	12,280.2	28,881.7	87,389.7	50,032.7	101,772.4	189,407.5	155,730.7
Volume	000' tons	3.8	10.0	20.5	14.3	19.2	29.7	36.5
Unit Price	TZS per Ton	3,221,468.2	2,885,863.0	4,272,984.1	3,498,787.7	5,308,941.1	6,385,310.7	4,268,601.2
<b>RAW CASHEWNUITS</b>								
Value	Mill. TZS	22,039.8	10,672.6	50,326.5	61,643.2	34,035.7	89,079.4	54,577.4
Volume	000' tons	24.7	16.8	51.3	66.5	35.2	56.8	31.3
Unit Price	TZS per Ton	891,337.8	634,290.4	981,891.1	927,111.7	967,285.8	1,569,300.2	1,742,054.9
<b>CLOVES</b>								
Value	Mill. TZS	2,839.0	4,968.3	3,994.2	5,631.5	738.9	631.9	38,573.1
Volume	000' tons	0.8	1.3	1.0	1.4	0.2	0.1	2.1
Unit Price	TZS per Ton	3,784,632.8	3,811,499.2	4,018,576.7	4,066,047.2	4,082,290.9	6,651,380.6	18,788,670.7
<b>SubTotal</b>	<b>Mill. TZS</b>	<b>101,674.6</b>	<b>119,493.2</b>	<b>219,633.1</b>	<b>203,958.2</b>	<b>215,482.5</b>	<b>397,197.0</b>	<b>395,073.1</b>
<b>B: Non Traditional:</b>								
Minerals	Mill. TZS	203,691.5	274,014.6	395,310.0	281,393.7	459,775.3	751,311.5	900,132.3
Manufactured goods	Mill. TZS	49,897.1	69,113.5	183,582.6	170,012.6	197,286.5	305,927.8	338,699.0
Other exports	Mill. TZS	124,342.8	156,926.0	164,431.3	171,566.1	202,386.4	217,133.9	302,895.8
<b>Sub Total</b>	<b>Mill. TZS</b>	<b>377,931.4</b>	<b>500,054.2</b>	<b>743,323.8</b>	<b>622,972.4</b>	<b>859,448.2</b>	<b>1,274,373.2</b>	<b>1,541,727.2</b>
<b>Grand Total</b>	<b>Mill. TZS</b>	<b>479,606.1</b>	<b>619,547.4</b>	<b>962,956.9</b>	<b>826,930.6</b>	<b>1,074,930.7</b>	<b>1,671,570.2</b>	<b>1,936,800.3</b>

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Export figures do not include adjustments on unrecorded trade on annual data

P = Provisional, r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	Millions of USD						
	2006	2007	2008 <sup>r</sup>	2009	2010 <sup>f</sup>	2011 <sup>f</sup>	2012 <sup>p</sup>
<b>A. Capital Goods:</b>	<b>347.0</b>	<b>433.8</b>	<b>649.6</b>	<b>711.2</b>	<b>698.5</b>	<b>808.1</b>	<b>918.2</b>
Transport Equipment	99.9	98.0	207.6	204.2	206.2	251.0	261.2
Building and Construction	78.5	107.3	145.0	157.0	157.7	171.0	206.1
Machinery	168.5	228.6	296.9	350.0	334.6	386.1	450.8
<b>B. Intermediate Goods :</b>	<b>333.6</b>	<b>506.6</b>	<b>623.7</b>	<b>475.9</b>	<b>749.1</b>	<b>749.8</b>	<b>1,165.9</b>
Oil	251.2	393.9	459.5	325.0	591.4	526.5	925.7
Fertilizers	2.9	3.5	5.8	25.5	10.7	30.5	34.1
Industrial Raw Material	79.5	109.1	158.4	125.4	147.0	192.7	206.1
<b>C. Consumer Goods :</b>	<b>210.7</b>	<b>301.2</b>	<b>365.1</b>	<b>355.7</b>	<b>396.3</b>	<b>555.7</b>	<b>660.7</b>
Food and Food stuffs	73.2	87.7	95.7	92.6	132.0	190.7	211.9
All Other Consumer Goods	137.6	213.5	269.4	263.1	264.2	365.0	448.8
<b>TOTAL</b>	<b>891.4</b>	<b>1,241.6</b>	<b>1,638.4</b>	<b>1,542.8</b>	<b>1,843.8</b>	<b>2,113.6</b>	<b>2,744.8</b>

Note: P = Provisional, r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	Millions of TZS						
	January - March						
	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>A. Capital Goods:</b>	<b>413,621.2</b>	<b>555,197.3</b>	<b>760,142.1</b>	<b>922,972.6</b>	<b>924,588.2</b>	<b>1,200,338.4</b>	<b>1,444,682.2</b>
Transport Equipment	119,184.3	125,502.2	243,105.7	264,990.2	272,944.0	372,980.0	410,996.3
Building and Construction	93,473.2	137,316.2	169,667.0	203,692.3	208,787.7	254,021.8	324,354.4
Machinery	200,963.7	292,378.8	347,369.4	454,290.0	442,856.5	573,336.6	709,331.5
<b>B. Intermediate Goods:</b>	<b>398,052.0</b>	<b>650,101.2</b>	<b>729,628.9</b>	<b>617,559.0</b>	<b>991,370.4</b>	<b>1,113,006.8</b>	<b>1,834,328.8</b>
Oil	299,819.9	505,545.3	537,554.2	421,834.2	782,585.7	781,526.8	1,456,450.7
Fertilizers	3,477.6	4,501.4	6,798.4	33,021.8	14,106.1	45,155.9	53,658.7
Industrial Raw Material	94,754.5	140,054.5	185,276.3	162,703.1	194,678.7	286,324.0	324,219.4
<b>C. Consumer Goods:</b>	<b>251,464.7</b>	<b>385,309.2</b>	<b>427,017.7</b>	<b>461,425.1</b>	<b>524,668.8</b>	<b>825,437.1</b>	<b>1,039,445.0</b>
Food and Food stuffs	87,449.5	112,322.9	111,996.9	120,007.2	174,839.5	283,312.9	333,336.6
All Other Consumer Goods	164,015.2	272,986.3	315,020.8	341,417.9	349,829.3	542,124.3	706,108.5
<b>TOTAL</b>	<b>1,063,137.9</b>	<b>1,590,607.7</b>	<b>1,916,788.7</b>	<b>2,001,956.8</b>	<b>2,440,627.4</b>	<b>3,138,782.4</b>	<b>4,318,456.1</b>

Notes: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6

Note: \* Period Average

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance.**

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008 <sup>r</sup>	4,280,582.5	8,385,462.4	-4,104,880.0
2009 <sup>r</sup>	4,336,952.5	7,700,050.5	-3,363,098.0
2010	6,092,503.9	10,063,192.1	-3,970,688.2
2011 <sup>p</sup>	6,989,086.1	15,523,911.6	-8,534,825.5
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 <sup>r</sup> - 1st Quarter	722,191.6	1,609,991.7	-887,800.2
2nd Quarter	671,622.1	2,072,609.0	-1,400,986.9
3rd Quarter	866,641.8	2,051,546.8	-1,184,905.0
4th Quarter	960,040.2	2,020,318.1	-1,060,277.9
2009 <sup>r</sup> - 1st Quarter	746,087.9	1,784,179.5	-1,038,091.6
2nd Quarter	686,572.9	1,609,460.5	-922,887.6
3rd Quarter	984,542.7	2,080,917.0	-1,096,374.3
4th Quarter	1,058,714.6	2,148,396.2	-1,089,681.6
2010 <sup>r</sup> - 1st Quarter	1,074,930.7	2,220,970.9	-1,146,040.2
2nd Quarter	1,089,220.7	2,554,698.4	-1,465,477.7
3rd Quarter	1,448,796.7	2,836,098.6	-1,387,301.9
4th Quarter	1,670,137.2	3,204,822.5	-1,534,685.3
2011 <sup>r</sup> - 1st Quarter	1,671,570.2	3,151,125.5	-1,479,555.4
2nd Quarter	1,492,708.5	3,865,069.0	-2,372,360.5
3rd Quarter	1,848,760.2	4,745,516.3	-2,896,756.1
4th Quarter	1,901,977.8	5,170,222.8	-3,268,245.1
2012 <sup>p</sup> - 1st Quarter	1,936,800.3	4,318,456.1	-2,381,655.8

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate  
2. Annual figures for Goods Export for 2006 to 2010 include adjustments on unrecorded trade  
r = Revised  
P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Millions of TZS

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.0	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,530.1	656,862.9	745,426.9	3,475,918.2
2010 <sup>F</sup>	145,831.0	119,157.8	0.0	68,716.1	325,161.2	138,193.5	2,180,959.2	1,364,438.0	940,628.6	5,283,085.3
2011 <sup>P</sup>	220,392.5	99,733.7	0.0	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	1,014,038.7	6,915,016.6
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6	746,087.9
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,068.3	125,094.7	145,897.2	686,572.9
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6	984,542.7
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5	1,058,714.6
2010 - 1st Quarter	32,606.3	24,947.2	0.0	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	203,125.3	1,074,930.7
2nd Quarter	7,451.4	5,489.4	0.0	21,317.2	45,412.6	1,735.2	540,649.2	276,077.1	191,088.6	1,089,220.7
3rd Quarter	13,277.3	62,025.4	0.0	9,695.2	62,074.1	137.2	570,280.1	447,695.8	283,611.7	1,448,796.7
4th Quarter	92,495.9	26,695.8	0.0	16,321.7	115,902.1	102,285.4	610,254.6	443,378.6	262,803.1	1,670,137.2
2011 - 1st Quarter	92,699.8	6,505.6	0.0	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	217,765.8	1,671,570.2
2nd Quarter	34,924.0	3,128.3	0.0	22,722.8	58,604.6	285.3	784,277.2	366,553.1	222,213.1	1,492,708.5
3rd Quarter	18,517.2	41,881.3	0.0	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	302,992.0	1,848,760.2
4th Quarter	74,251.5	48,218.4	0.0	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	271,067.9	1,901,977.8
2012 - 1st Quarter	96,097.8	25,484.5	0.0	24,609.6	155,730.7	54,577.4	900,132.3	338,699.0	341,469.0	1,936,800.3

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Period	Building and					Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
	Transport. equipments	construction	Machinery	Oil						
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8	
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8	
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8	
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7	
2010	1,400,334.5	945,718.5	1,859,427.4	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,036,246.9	
2011 <sup>P</sup>	1,737,960.8	1,305,185.4	3,103,234.7	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,931,933.7	
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5	
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5	
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0	
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6	
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9	
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2	
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2	
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5	
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7	
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9	
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3	
4th Quarter <sup>f</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0	
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7	
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3	
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0	
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7	
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8	
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9	
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0	
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9	
2010 - 1st Quarter	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4	
2nd Quarter	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4	
3rd Quarter	386,055.9	285,950.1	444,980.5	676,750.7	87,405.7	230,994.6	181,127.9	542,833.2	2,836,098.6	
4th Quarter	479,452.5	269,415.5	585,233.2	738,599.5	52,775.3	283,379.2	197,808.1	598,159.4	3,204,822.5	
2011 - 1st Quarter	376,817.1	256,639.2	579,225.3	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,151,125.5	
2nd Quarter	436,373.2	359,502.8	660,483.9	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,865,069.0	
3rd Quarter	470,380.8	330,242.0	782,660.2	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,516.3	
4th Quarter	454,389.8	358,801.4	1,080,865.2	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,222.8	
2012 - 1st Quarter	410,996.3	324,354.4	709,331.5	1,456,450.7	53,658.7	324,219.4	333,336.6	706,108.5	4,318,456.1	

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority



**Table 4.11: Tanzania's Exports by Country of Destination**

								Millions of TZS
Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>P</sup>	
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9	
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8	
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9	
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6	
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8	
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2	
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4	5,295.0	
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3	
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6	
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8	
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9	
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1	
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4	
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7	
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9	
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5	
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9	
Netherlands	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6	
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8	
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3	
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1	
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0	
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1	
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7	
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3	
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8	2,786.0	
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0	0.0	
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2	
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6	
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7	1,609.7	
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0	
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6	
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4	
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9	
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4	
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7	0.0	
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	
Others	463,919.5	834,791.2	694,315.1	666,976.0	522,228.7	486,854.1	476,156.2	
<b>Grand Total</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>3,635,997.3</b>	<b>3,774,974.3</b>	<b>5,426,128.1</b>	<b>7,008,727.3</b>	

Notes: r = Revised

From 2006 onwards, others include information of unrecorded exports

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

Country	Millions of TZS						
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>P</sup>
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	873.1
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4	2,649.0
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2	201,588.3
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1	1,659.6
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1	144.2
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
Others	882,050.5	601,734.5	357,611.5	194,497.6	541,051.0	548,607.7	559,073.0
<b>Grand Total</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>	<b>8,376,871.7</b>	<b>11,086,890.7</b>	<b>11,166,432.9</b>

Note: P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	Millions of TZS						
	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7
Djibout	9.1	4.9	59.5	383.5	233.3	374.4	1,402.1
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	300,373.0	333,609.9
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	13.0
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>711,228.1</b>	<b>746,424.8</b>

**Note:** P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	Millions of TZS						
	2005	2006	2007	2008	2009	2010 <sup>f</sup>	2011 <sup>P</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	7.9
Comoro	28.4	23.6	0.0	17.2	13.9	61.2	67.5
Djibout	1,378.8	0.0	0.0	1.4	44.0	25.9	1,587.6
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4	1,962.1
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>535,957.6</b>

**Note:** P = provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Tanzania: Services, Income and Transfers**

Millions TZS

Period	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2	751,067.4	833,626.2	82,558.8
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008 <sup>f</sup>	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7	739,197.4	834,389.8	95,192.4
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7	921,982.7	1,012,343.6	90,360.9
2010 <sup>f</sup>	285,330.4	2,882,125.1	2,596,794.7	-58,079.4	226,138.2	284,217.6	919,389.1	1,030,478.3	111,089.2
2011 <sup>P</sup>	309,591.8	3,694,810.0	3,385,218.1	-32,999.4	285,405.3	318,404.8	992,166.2	1,137,345.8	145,179.6
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6	59,959.0	79,164.6	19,205.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9	94,058.0	114,596.3	20,538.3
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1	362,870.1	383,938.2	21,068.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5	234,180.3	255,927.1	21,746.8
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9	80,748.8	24,234.9
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8	13,595.4	38,816.0	25,220.6
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1	586,889.5	608,270.4	21,380.9
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8	155,803.6	175,279.2	19,475.6
2008 <sup>f</sup> - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0	53,588.7	74,039.5	20,450.8
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2	51,960.4	84,112.5	32,152.1
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4	267,142.7	289,312.1	22,169.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,556.6	31,803.5	74,360.0	366,505.5	386,925.7	20,420.2
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0	182,832.5	204,006.9	21,174.3
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4	495,696.2	519,497.1	23,800.9
4th Quarter	109,574.8	700,914.4	591,339.6	-16,968.9	61,632.7	78,601.6	145,940.1	169,830.0	23,890.0
2010 - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3	-48,309.0	-24,154.5	24,154.5
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2	41,797.1	66,575.3	24,778.2
3rd Quarter <sup>f</sup>	199,761.8	856,125.0	656,363.2	-9,263.3	59,002.4	68,265.7	230,837.7	262,938.9	32,101.2
4th Quarter <sup>f</sup>	61,985.8	833,305.2	771,319.5	7,052.3	76,303.7	69,251.4	695,063.3	725,118.6	30,055.3
2011 - 1st Quarter <sup>f</sup>	33,721.7	771,461.2	737,739.5	28,221.1	83,442.2	55,221.1	71,860.2	101,727.3	29,867.1
2nd Quarter <sup>f</sup>	56,963.4	774,367.0	717,403.6	9,952.9	75,676.4	65,723.5	111,548.2	143,054.4	31,506.2
3rd Quarter <sup>f</sup>	199,504.0	1,104,568.6	905,064.6	-38,109.5	56,683.3	94,792.8	2,099.2	42,820.6	40,721.3
4th Quarter <sup>f</sup>	19,402.7	1,044,413.1	1,025,010.4	-33,064.0	69,603.5	102,667.5	806,658.6	849,743.5	43,084.9
2012 - 1st Quarter <sup>P</sup>	-61,510.9	856,952.2	918,463.1	22,805.5	98,048.9	75,243.4	48,936.9	92,092.2	43,155.3

Notes: P = Provisional,

r = Revised

Source: Bank of Tanzania

Table 4.16: Tanzania's Foreign Reserve Position

Millions of TZS

End of Period	Bank of Tanzania									Net Official Position	Commercial banks						Total Net Position	
	Foreign exchange	Gold Reserves		Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	Other Foreign Assets	Net Foreign Assets	Liquidity Foreign			Other Foreign		Net Foreign Assets				
		SDRs	RPF						Assets		Liabilities	Net	Assets		Liabilities			
																UFC		
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	816,056.7	79,529.0	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,587.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,768.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	858,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,335,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,953.6
Jun	5,253,517.1	0.0	396,881.6	25,160.5	5,675,559.1	5,906.9	5,681,466.1	576,552.6	483,574.5	4,621,338.9	5,099,006.5	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,807,283.9
Sep	5,239,065.2	0.0	400,184.9	25,473.3	5,664,723.4	2,200.1	5,666,923.6	582,293.3	486,294.6	4,598,335.7	5,082,430.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,013,599.0
Dec	5,491,281.6	0.0	377,116.4	24,052.3	5,892,450.3	1,055.6	5,893,505.8	549,138.6	458,407.8	4,885,959.4	5,343,311.7	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,296,400.7
2012 - Mar	5,160,635.5	0.0	382,528.7	24,488.1	5,567,652.3	2,163.9	5,569,816.2	557,716.6	466,708.6	4,545,391.0	5,009,935.7	1,405,328.2	213,748.8	1,191,579.4	204,417.1	63,547.5	1,332,449.1	5,877,840.0

Notes: SDRs = Special Drawing Rights  
RPF = Reserve Position in the Fund  
UFC = Use of Fund Credit

Source: Bank of Tanzania

**Table 5.1: National Debt Developments**

Item	Millions of USD								
	2009/10	2010/11 <sup>1</sup>	2010/11				2011/12		
			Sep-10 <sup>r</sup>	Dec-10 <sup>r</sup>	Mar-11 <sup>r</sup>	Jun-11 <sup>r</sup>	Sep-11 <sup>r</sup>	Dec-11 <sup>r</sup>	Mar-12 <sup>P</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>9,548.3</b>	<b>11,336.1</b>	<b>9,813.3</b>	<b>10,006.9</b>	<b>10,870.9</b>	<b>11,336.1</b>	<b>11,807.2</b>	<b>11,729.3</b>	<b>12,064.0</b>
Disbursed outstanding debt	6,558.3	7,843.7	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2
Undisbursed debt	2,990.0	3,492.4	2,963.8	3,037.2	3,539.9	3,492.4	3,682.7	3,563.8	3,603.8
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>
o/w Bilateral debt	955.4	978.7	956.5	909.6	943.6	978.7	1,055.4	1,009.7	1,009.2
Multilateral debt	4,204.8	5,250.2	4,442.0	4,613.5	4,920.6	5,250.2	5,253.6	5,111.2	5,426.5
Commercial debt	815.2	1,037.9	850.4	858.8	929.4	1,037.9	1,224.9	1,423.9	1,422.7
Export credits	582.9	576.9	600.7	587.9	537.4	576.9	590.5	620.7	601.8
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>
o/w Central Government	4,816.9	6,057.9	5,046.3	5,174.1	5,556.2	6,057.9	6,210.1	6,372.5	6,724.0
Public Corporations	534.7	557.8	553.6	549.6	554.3	557.8	550.3	544.7	474.3
Private Sector	1,206.7	1,228.0	1,249.7	1,246.1	1,220.5	1,228.0	1,364.1	1,248.4	1,261.9
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>
o/w Balance of payment support	2,121.2	2,348.5	2,149.4	2,155.3	1,887.0	2,348.5	2,403.3	1,870.5	2,511.6
Transport & Telecommunication	720.2	990.4	762.6	794.2	940.0	990.4	1,048.8	833.3	939.5
Agriculture	712.2	837.4	685.4	743.3	827.8	837.4	897.7	867.3	940.8
Energy & Mining	802.2	728.4	720.8	655.6	645.0	728.4	747.0	603.4	668.6
Industries	178.8	201.7	214.9	206.5	221.8	201.7	210.3	171.1	196.8
Social Welfare & Education	874.8	1,201.1	938.6	998.4	1,304.7	1,201.1	1,139.9	1,531.5	1,434.6
Finance and Insurance	88.4	188.9	154.6	158.6	182.2	188.9	318.6	286.0	325.6
Tourism	101.8	123.2	96.3	104.6	109.4	123.2	136.0	146.2	122.8
Others	958.6	1,224.2	1,127.0	1,153.2	1,213.0	1,224.2	1,223.0	1,856.2	1,319.8
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>1,980.3</b>	<b>473.6</b>	<b>252.0</b>	<b>17.1</b>	<b>42.2</b>	<b>162.4</b>	<b>12.3</b>	<b>9.6</b>	<b>19.6</b>
Government	1,682.7	312.7	159.6	6.0	0.0	147.1	0.0	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	297.6	161.0	92.4	11.0	42.2	15.4	12.3	9.6	19.6
<b>6. Disbursement<sup>1</sup></b>	<b>1,103.7</b>	<b>540.6</b>	<b>109.8</b>	<b>84.3</b>	<b>164.3</b>	<b>182.2</b>	<b>381.5</b>	<b>232.7</b>	<b>116.5</b>
Government	869.3	438.6	74.6	70.0	138.8	155.1	293.6	185.6	116.0
Public Corporations	63.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	171.0	102.0	35.2	14.3	25.5	27.1	87.9	47.1	0.5
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>267.2</b>	<b>392.8</b>	<b>50.8</b>	<b>101.2</b>	<b>124.1</b>	<b>116.7</b>	<b>28.9</b>	<b>0.0</b>	<b>0.0</b>
<b>8. Actual Debt Service<sup>1</sup></b>	<b>75.9</b>	<b>104.3</b>	<b>27.4</b>	<b>37.9</b>	<b>13.8</b>	<b>25.2</b>	<b>17.3</b>	<b>15.5</b>	<b>30.8</b>
Principal	39.1	59.3	15.8	26.4	7.3	9.8	8.9	8.4	13.7
Interest	36.8	45.0	11.6	11.5	6.5	15.4	8.5	7.1	17.1
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>9. Net Transfers<sup>1</sup></b>	<b>1,027.8</b>	<b>436.3</b>	<b>82.3</b>	<b>46.4</b>	<b>150.5</b>	<b>157.1</b>	<b>364.2</b>	<b>217.2</b>	<b>85.7</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>2,761.5</b>	<b>3,064.4</b>	<b>2,834.4</b>	<b>2,842.3</b>	<b>2,916.7</b>	<b>3,064.4</b>	<b>3,111.2</b>	<b>2,515.6</b>	<b>1,007.0</b>
o/w Principal	<b>1,122.0</b>	<b>1,294.3</b>	<b>1,138.7</b>	<b>1,136.4</b>	<b>1,221.7</b>	<b>1,294.3</b>	<b>1,338.3</b>	<b>1,076.8</b>	<b>1,007.0</b>
Bilateral	464.5	459.6	472.2	426.9	453.8	459.6	466.3	408.8	395.5
Multilateral*	17.0	15.1	18.2	12.4	13.8	15.1	16.2	9.8	3.8
Commercial	384.7	492.9	392.4	422.9	450.2	492.9	504.3	346.8	350.0
Other Private Creditors	255.8	326.7	255.9	274.2	303.8	326.7	351.5	311.4	257.8
<b>Interest</b>	<b>1,639.5</b>	<b>1,793.8</b>	<b>1,695.6</b>	<b>1,705.9</b>	<b>1,695.1</b>	<b>1,793.8</b>	<b>1,770.1</b>	<b>1,772.9</b>	<b>1,438.8</b>
Bilateral	720.7	730.9	748.2	703.7	715.8	730.9	742.0	753.3	763.2
Multilateral*	17.0	17.4	18.2	20.0	14.7	17.4	16.9	14.9	6.6
Commercial	603.9	697.2	625.8	660.1	647.8	697.2	660.9	622.7	543.5
Other Private Creditors	297.9	348.3	303.5	322.2	316.8	348.3	350.3	382.0	125.5
<b>11. External Debt Stock</b>	<b>8,197.8</b>	<b>9,637.5</b>	<b>8,545.2</b>	<b>8,675.5</b>	<b>9,026.0</b>	<b>9,637.5</b>	<b>9,894.6</b>	<b>9,938.4</b>	<b>9,899.0</b>
<b>12. Domestic Debt Stock</b>	<b>2,009.5</b>	<b>2,364.1</b>	<b>2,309.9</b>	<b>2,309.9</b>	<b>1,938.1</b>	<b>2,364.1</b>	<b>2,435.8</b>	<b>2,577.7</b>	<b>2,672.3</b>
<b>13. Total Debt Stock</b>	<b>10,207.3</b>	<b>12,001.5</b>	<b>10,855.1</b>	<b>10,985.4</b>	<b>10,964.1</b>	<b>12,001.6</b>	<b>12,330.4</b>	<b>12,516.1</b>	<b>12,571.3</b>
<b>14. Export of Goods and Services</b>	<b>5,085.1</b>	<b>6,446.8</b>	<b>1,579.8</b>	<b>1,724.0</b>	<b>1,646.7</b>	<b>1,496.3</b>	<b>1,855.6</b>	<b>1,801.8</b>	<b>1,781.0</b>
<b>15. GDP at Market Prices-Current Prices</b>	<b>21,957.8</b>								
<b>16. External Debt Stock as % of GDP</b>	<b>35.7</b>								
<b>17. Total Debt Stock as % of GDP</b>	<b>44.9</b>								
<b>18. External debt service as % of exports</b>	<b>1.5</b>	<b>1.6</b>	<b>1.7</b>	<b>2.2</b>	<b>0.8</b>	<b>1.7</b>	<b>0.9</b>	<b>0.9</b>	<b>1.7</b>
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,379.4</b>	<b>1,579.7</b>	<b>1,483.8</b>	<b>1,453.5</b>	<b>1,490.8</b>	<b>1,579.7</b>	<b>1,631.2</b>	<b>1,669.2</b>	<b>1,575.0</b>

Notes: \* Multilateral arrears are those owed by the private sector.

<sup>1</sup> During the period<sup>2</sup> End of period, cumulative

r = revised, P = Provisional

Source: Bank of Tanzania

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	Percent																			
	2005	2006	2007	2008	2009	2010	2011	2009				2010				2011				2012
								Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Canada</b>																				
Real GDP <sup>1</sup>	3.1	2.8	2.7	0.5	-2.6	3.3	2.5	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	n.a	n.a
Inflation <sup>1</sup>	2.2	2.0	2.2	2.3	0.3	1.8	2.9	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7	2.3
Interest rates <sup>2</sup>	2.7	4.0	4.3	1.8	0.4	0.6	1.0	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0
<b>France</b>																				
Real GDP <sup>1</sup>	1.9	2.2	2.4	0.2	-2.7	1.4	1.7	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	0.2	n.a
Inflation <sup>1</sup>	1.8	1.9	1.6	2.8	0.8	1.5	2.3	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4	2.3
Interest rates <sup>2</sup>	2.2	2.4	2.9	3.6	0.7	0.4	0.7	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0	0.8	0.4	0.1
<b>Germany</b>																				
Real GDP <sup>1</sup>	0.8	3.2	2.5	1.3	-4.7	3.6	3.1	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.3	0.5	n.a	n.a
Inflation <sup>1</sup>	1.5	1.8	2.3	2.6	0.3	1.1	2.5	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3	2.2
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.8	0.6	0.4	0.8	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0	0.9	0.7	0.3
<b>Italy</b>																				
Real GDP <sup>1</sup>	0.7	2.0	1.5	-1.3	-5.0	1.3	0.4	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	-0.7	n.a
Inflation <sup>1</sup>	2.2	2.2	2.0	3.3	0.8	1.5	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.3	3.3
Interest rates <sup>2</sup>	2.2	3.1	4.3	4.7	1.3	1.0	2.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6	2.4
<b>Japan</b>																				
Real GDP <sup>1</sup>	1.9	2.0	2.4	-1.2	-5.2	3.9	-0.8	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	-0.2	n.a
Inflation <sup>1</sup>	-0.3	0.3	0.0	1.4	-1.3	-0.7	-0.3	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3	0.3
Interest rates <sup>2</sup>	0.0	0.1	0.5	0.3	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																				
Real GDP <sup>1</sup>	2.2	2.8	2.7	0.1	-4.9	1.4	0.7	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.2	-0.1	0.6	-0.3	-0.2
Inflation <sup>1</sup>	2.1	2.3	2.3	3.8	2.2	3.3	4.5	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7	3.5
Interest rates <sup>2</sup>	4.7	4.8	5.7	4.7	0.5	0.5	0.5	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																				
Real GDP <sup>1</sup>	3.4	3.2	2.8	0.0	-2.6	3.0	1.7	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3.0	2.2
Inflation <sup>1</sup>	3.4	3.2	2.8	3.9	0.3	1.6	3.1	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3	2.8
Interest rates <sup>2</sup>	5.2	6.3	4.8	0.9	0.2	0.2	0.1	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
<b>EURO AREA</b>																				
Real GDP <sup>1</sup>	1.7	3.0	2.7	0.5	-4.1	3.1	1.4	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2	0.1	-0.3	n.a
Inflation <sup>1</sup>	2.2	2.2	2.1	3.3	0.3	1.6	2.7	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9	2.8
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.9	1.0	0.5	0.8	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1	0.9	0.4	0.2

Notes: <sup>1</sup> Annual percent change<sup>2</sup> Percent

n.a = not available

Source: IMF World Economic Outlook, Bloomberg system.



**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2007	2008	2009	2010	2011	2009				2010				2011				2012
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
							Coffee (Arabica)	US\$/Kg	2.72	3.08	3.17	4.32	5.98	2.84	3.20	3.23	3.42	3.54	
Cotton (A index)	US\$/Kg	1.40	1.58	1.38	2.28	3.33	1.21	1.32	1.42	1.58	1.79	1.99	2.05	3.30	4.57	3.87	2.59	2.28	2.21
Sisal ( UG grade)	US\$/ton	971.67	1,156.50	1,059.25	948.34	1,385.83	1,213.00	1,213.00	971.00	840.00	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67	1,500.00	1,443.33	1,400.00
Tea**	US\$/Kg	1.67	2.22	2.52	2.56	2.72	2.14	2.28	2.82	2.83	2.87	2.39	2.43	2.56	2.81	2.66	2.75	2.66	2.67
Gold	US\$/troy ounce	696.70	853.53	973.00	1,224.75	1,568.17	909.00	922.00	949.00	1,102.00	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,507.00	1,700.00	1,681.67	1,689.33

Note: \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2011	335.05	335.44	1547.15	1575.31	1561.23
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30
4th Quarter	80.64	80.21	1631.75	1674.48	1653.11
2012 - 1st Quarter	77.88	79.80	1570.90	1591.82	1581.36

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. N. Mwamba	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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### Independent Departments:

#### Regional Integration Department

A. Msutze	Associate Director	022 2233471/2
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#### Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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#### Financial Sector Stability Department

C. L. Kiliaki	Associate Director	022 223 3160/1
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#### Conference and Events Management Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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#### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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#### Strategic Planning & Performance Review Department

S. S. Mrutu	Manager	022 2233425/6
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**Technical Assistance Program Coordination Department**  
M. M. Mbawala                      Manager                      022 2233434/5

**Organization and Methods Department**  
F. N. Kazimoto                      Manager                      022 2233475/6

### **3. DEPOSIT INSURANCE BOARD**

A. M. Rasmini                      Director                      022 2235389/90

**Finance and Administration Department**  
R. J. Malisa                      Manager                      022 2235391/2

**Operations Department**  
R. J. Tesha                      Manager                      022 2235393/4

### **4. RISK MANAGEMENT**

Dr. M. Kipilimba                      Director                      022 2235297/8

**Financial Management Risk Department**  
N. L. Mapogha                      Manager                      022 2235118/9

**Investment Risk Department**  
V. N. Lema                      Manager                      022 2233206/7

**Systems Risk Department**  
G. M. Mahinya                      Manager                      022 2233204/5

### **5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

L. L. Kisarika                      Director                      022 2235144/5

**Human Resource Department**  
R. L. Wambali                      Manager                      022 2235148/9

**Estate Management Department**  
P. J. Mutoni                      Manager                      022 2235098/9

**Administrative & General Services Department**

C. A. Gama Associate Director 022 2235194/5

**Facilities Management Department**

E. M. Twinige Manager 022 2235555/6

**6. DIRECTORATE OF BANKING**

E. M. Boaz Director 022 2235415/6

**Banking Department**

H. Mnjovu Manager 022 2235134/5

**Currency Department**

J. C. Rushaka Manager 022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

A. E. Kobello Director 022 2235482/3

**Banks Supervision Department**

S. A. Kazimoto Manager 022 2235530/1

**Financial Institutions Department**

A. N. Hotay Manager 022 2235480/1

**Operation & Policy Review Department**

A. A. Ukhotya Manager 022 2235576/7

**Microfinance Institutions Supervision Department**

H. J. Ndambala Manager 022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe Director 022 2233328/9

Dr. B. Tarimo Senior Advisor 022 2233376

**Monetary & Financial Affairs Department**

H.E.S. Mmbaga Manager 022 2233349/50

**International Economics & Trade Department**

G. Mwakibolwa                      Manager    022 2233303/4

**Debt Management Department**

Y. A. Mchujuko                      Manager    022 223378/9

**Research Department**

P. L. Kadesha                      Manager    022 2233330/1

**Real Sector & Microfinance Department**

F. L. Rutabanzibwa                      Manager    022 2233280/1

**9. DIRECTORATE OF FINANCE**

J. R. Angelo                      Director    022 2235126/7

**Domestic Accounts Department**

M. P. Kobello                      Manager    022 2235624/5

**Foreign Accounts Department**

S. S. Mwakalukwa                      Manager    022 2235628/9

**10. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi                      Director    022 2233564/5

**Domestic Markets Department**

P. A. Maganga                      Manager    022 2233529/30

**Foreign Markets Department**

A.T. Libabu                      Manager    022 2233520/1

**Credit Guarantee Scheme Department**

E. C. Maganga                      Manager    022 2233568/9

**11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia                      Director    022 2235136/7







## **8.0 GLOSSARY**

### **Average Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

### **Currency in Circulation outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate also known as Bank Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Commercial Banks and government overdraft.

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

An overnight facility introduced by the Bank on 1st December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signaling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20% of the highest rate

### **Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow Money (M1)**

This consists of currency in circulation outside banking system and demand deposits.

### **Broad Money (M2)**

This is equivalent to narrow money (M1) plus time deposits and savings deposits.

**Extended Broad Money (M3)**

It consists of broad money (M2) plus residents' foreign currency deposits.

**Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

**Repurchase Agreements (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

**Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

**Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.